



OMNIA

AUDITED FINANCIAL RESULTS
PRESENTATION FOR THE YEAR ENDED 31 MARCH 2021



FORWARD LOOKING STATEMENTS



Throughout this presentation there are certain statements made that are 'forward-looking statements. Any statements preceded or followed by, or that include the words 'forecasts', 'believes', 'expects', 'intends', 'plans', 'predictions', 'will', 'may', 'should', 'could', 'anticipates', 'estimates', 'seeks', 'continues', or similar expression or the negative thereof, are forward-looking statements. By their nature, forward-looking statements are speculative and allude to known and unknown risks, opportunities, macroeconomic issues and any factors that could cause the actual results, performance or achievements of the Group to be materially different from the future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are not guaranteeing of future performance and reflect the Group's view at the date of publication of this presentation. The Group is not obliged to publicly update or revise these forward-looking statements for events or circumstances occurring after the date of publication of this report. Any forward-looking statement contained herein based on current trends and/or activities of the Group should not be taken as a representation that such trends or activities will continue in the future. No statement in this document is intended to be a profit forecast or to imply that the earnings of the Group for the current year or future years will necessarily match or exceed the historical or published earnings of the Group. Forward-looking statements should not be relied on because they involve uncertainties and known and unknown risks which risk factors are described throughout the commentary in this report, and include economic, business and political conditions in South Africa and elsewhere.



Comprehensive additional information is available on our website: www.omnia.co.za
Or email queries: omnialR@omnia.co.za

Note: Photos used throughout this presentation were taken prior to the COVID-19 pandemic

CONTENTS



1 ENVIRONMENTAL, SOCIAL
AND GOVERNANCE

2 BUSINESS UPDATE

3 FINANCIAL RESULTS

4 CONCLUSION



Further annexures: www.omnia.co.za

COVID-19



COVID-19: GLOBAL PANDEMIC

KEY IMPACTS

- Personal battles with the virus and loss of loved ones
- Widespread unemployment
- Continued uncertainties

OUR RESPONSE

- Safeguarding employees, communities and partners globally
- COVID-19 essentials and contribution of food hampers
- Blood donation drive
- Expertise and technical support: National ventilator project
- Contribution of hydrogen fuel cells
- Positively contributing to the global economy by protecting jobs and supporting our suppliers and customers
- Committed to playing a vital role in the vaccine rollout plan

CAIA Responsible Care® COVID -19 Awards: 1st runner up

Omnia expertise and technical support - The National Ventilator Project. This Award is a once-off Award to recognise how chemistry and players in the chemical value chain have been fighting COVID-19 with efforts to alleviate the pain and suffering of fellow South Africans



“Our sincerest condolences go out to the families, friends and colleagues of the 3 Omnia employees and 3 contractors who sadly succumbed to the COVID-19 virus” *

* At 21 June 2021

COVID-19: IMPACT ON OUR BUSINESS



KEY IMPACTS



- Supply chain disruptions to all divisions



- Restrictions varied country-to-country but mostly classified as essential services



- Volatile demand for explosives during 1st & 2nd wave



- Weak chemical demand

OUR RESPONSE

- Safeguarding employees & communities
- Supporting current and new customers through delivery of product and continued service delivery
- Prioritising production plant efficiencies
- Focusing on long-term supply chain resilience
- Cash generation, costs reduction & strengthening the balance sheet
- Repositioning product range to meet the needs of evolving markets

OMNIA'S IMPACT

Protecting life through the reliable supply of:

- Fertilizer & AgriBio during planting season to ensure food security
- Key chemicals for food & animal feed manufacturing sector
- Production and supply of chemicals that contribute to the availability of potable water

Sustaining livelihoods by:

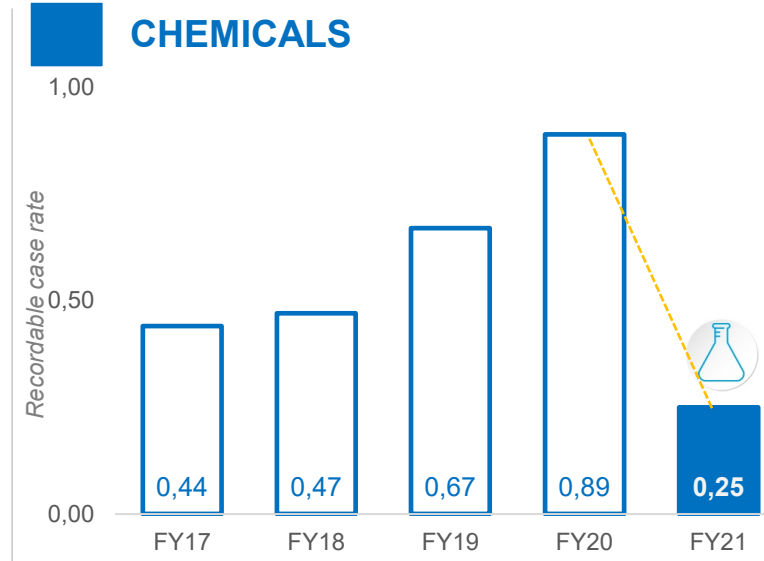
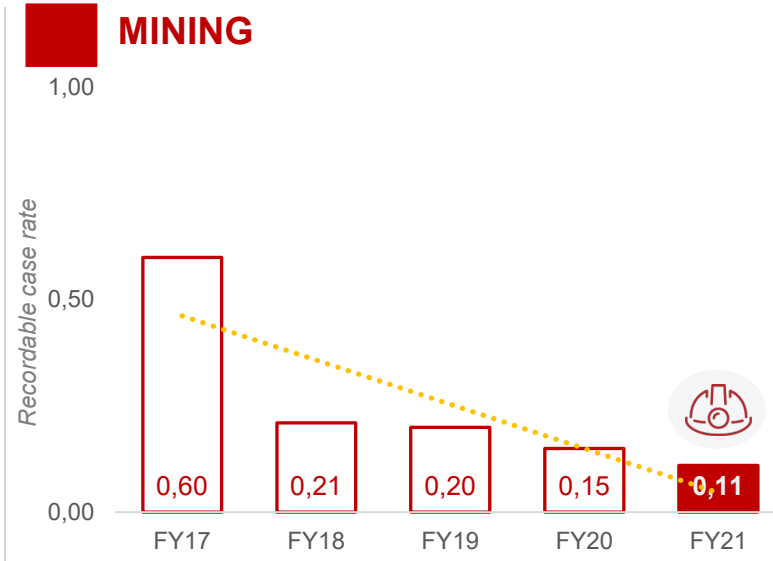
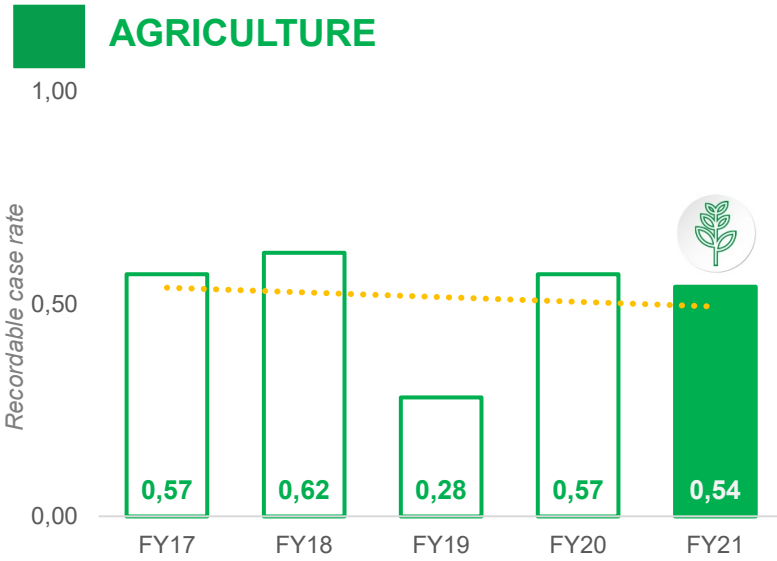
- Supporting the mining sector as a critical enabler across the economic value chain in many countries
- Ensuring supply chain resilience, continued employment & social contribution



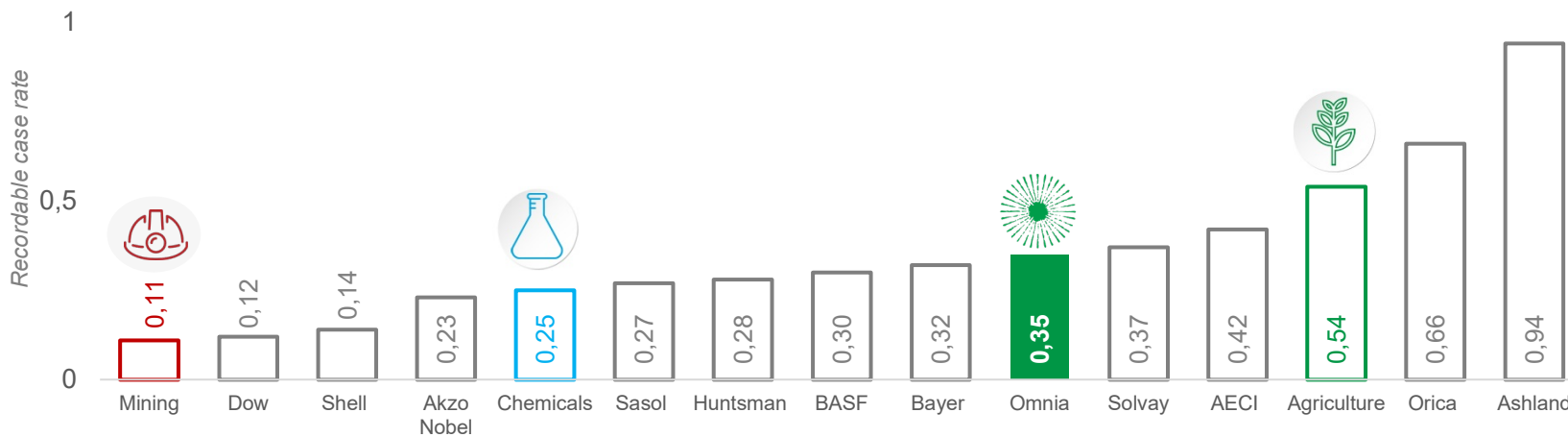
SAFETY AND ESG



SAFETY PERFORMANCE IMPROVEMENT



BENCHMARKING



Source: Latest published results

FY2022 KEY FOCUS AREAS

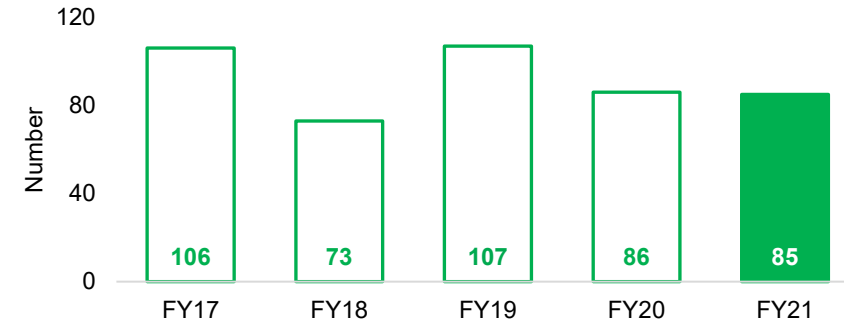
- Process safety management
- Focus on leading indicators
- Transporter safety
- Reinforcement of compliance to COVID-19 protocols
- Learnings and awareness drive

SAFETY, HEALTH AND ENVIRONMENTAL INDICATORS

GROUP FATALITY INCIDENTS

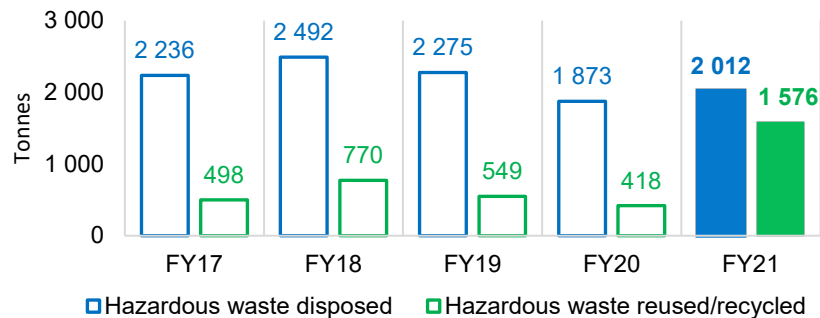
- Three consecutive years **without a fatality** for employees and contractors
- Continued focus on Zero Harm
- Making safety personal – every individual is responsible

GROUP FIRST AID INCIDENTS



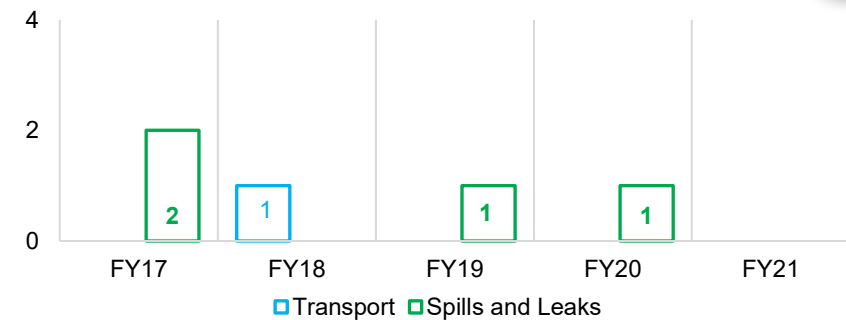
- **Declining trend**
- Ultimate target is zero injuries
- Focus on culture and behavioral shift
- Elimination of hazards at source

HAZARDOUS WASTE



- Volumes reused or recycled **increased >100%** due to improved waste management, segregation, and recycling opportunities

GROUP ENVIRONMENTAL INCIDENTS

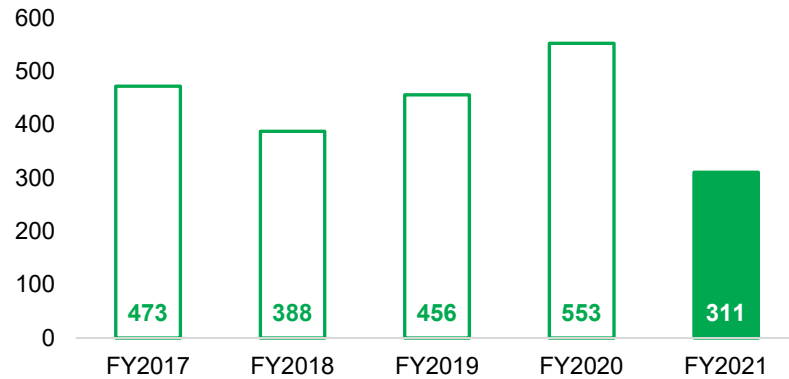


- **No major environmental incidents**
- Transporter safety
- Continued environmental stewardship



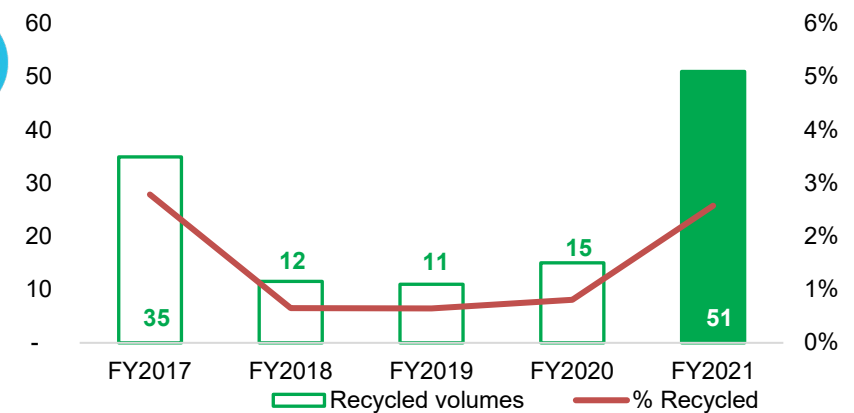
ENVIRONMENTAL INDICATORS

EFFLUENT VOLUMES DISCHARGED (ML)



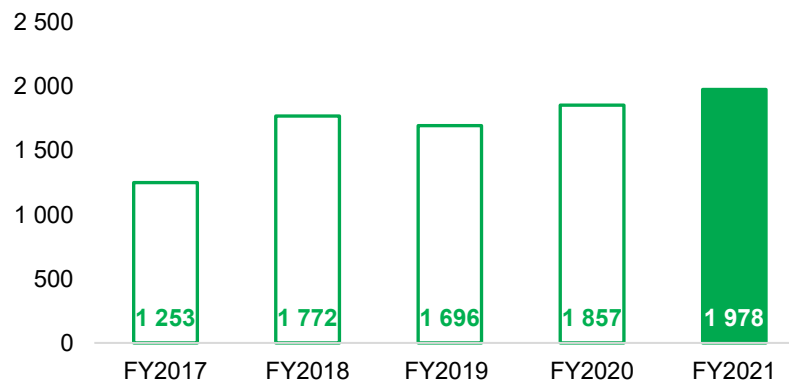
- Total water discharged **decreased by 44%**

VOLUMES OF WATER RECYCLED OR REUSED (ML)



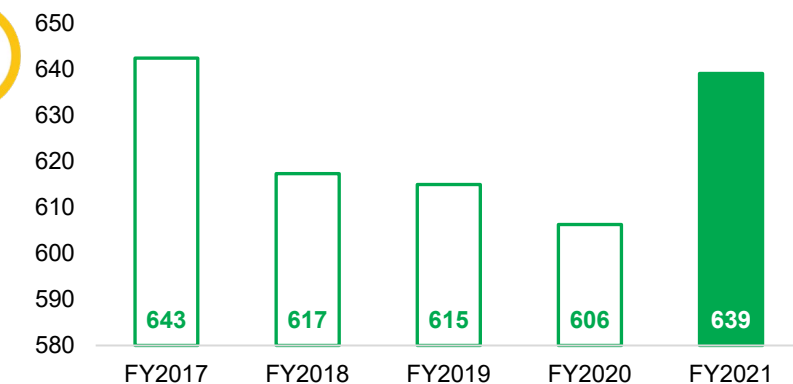
- Total recycled water **increased by >100%**
- More than 2% of the Group water consumption was **recycled**

WATER USE (ML)



- Water use efficiency **improved by 8%**
- Total water consumption increased by 7% due to increased production volumes of 15%

TOTAL ENERGY USE (TJ)



- Energy efficiency **improved by 10%**
- Energy consumption increased by 5% due to increased production volumes of 15%

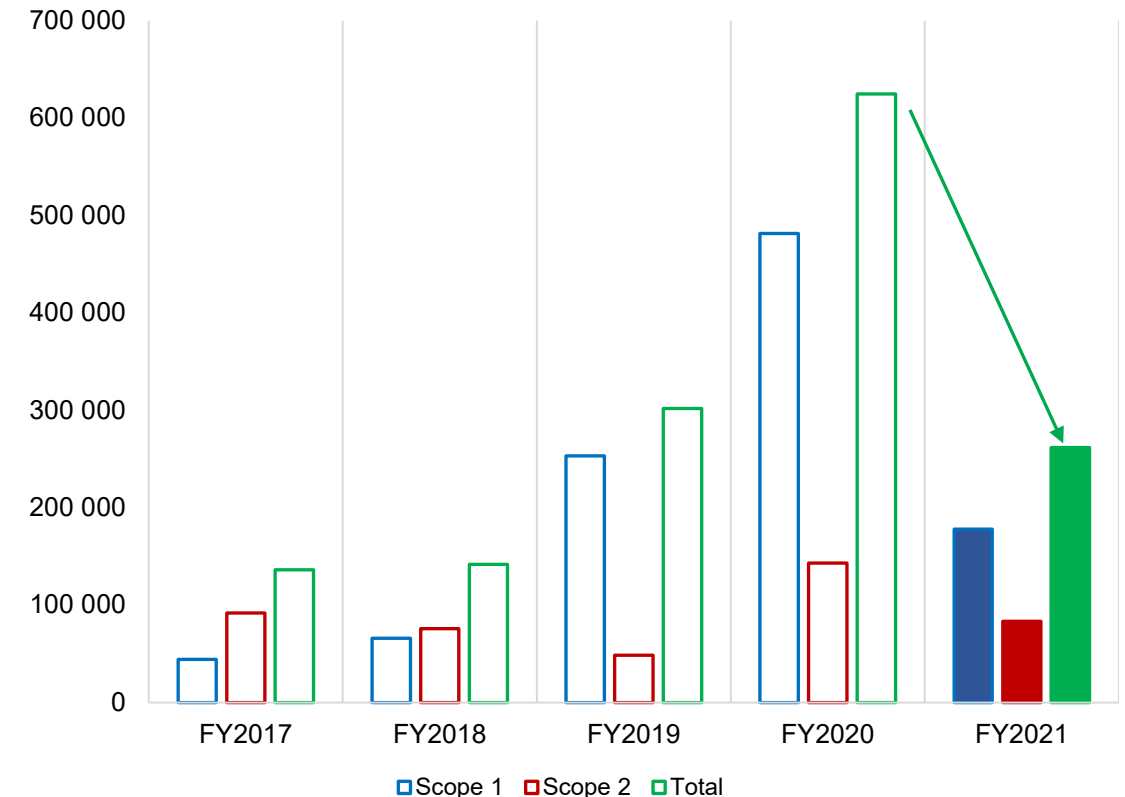
CONTINUOUS CARBON MANAGEMENT IMPROVEMENT



COMMENTARY

- Total **GHG emissions reduced** to **261 500** of CO₂e tonnes (FY20: 624 590 tonnes)
- **Omnia continues to focus on the mitigation of Greenhouse gases (GHG) by:**
 - Advanced technological mitigation measures (measured reduction of NO_x & N₂O being > 90%)
 - Focusing on green chemistry & optimising blasting solutions
 - Cogenerating electricity from waste heat reducing electricity demand in SSB up to 40%
 - Using alternative cleaner energy sources
 - Solar: Agriculture Australia & Protea Chemicals

GROUP: TOTAL CO₂e



SUSTAINABILITY PRACTICES: CREATING A BETTER WORLD



Omnia's strategic intent is to move towards green and sustainable products and solutions and to prioritise capital allocation to align with our ESG strategy

ENVIRONMENTAL GOALS TO 2030



Energy



20%
Absolute energy use



15%
Renewable energy consumption



25%
Product energy efficiency



Water



25%
Absolute water use



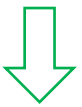
20%
Water recycling



15%
Water efficiency



Climate Change



25%
GHG emission reduction



Safety, health and wellbeing of staff and communities



50%
RCR



EnviNOx™ plant's NOx emissions are reduced by > 90%, generating carbon credits

- 5 352 576 carbon credits generated
- 5 136 523 carbon credits verified & issued



Electricity cogeneration provides for 40% of the Sasolburg complex when both Nitric acid plants are running



BME **Double salt emulsion** products which, when detonated, do not produce NOx emissions thereby reducing the customer's carbon footprint



Used oil as a fuel agent for the emulsions, reducing the customer's environmental impact and ensuring responsible re-use of potentially hazardous waste while maintaining the highest quality emulsion



Offering **SHERQ services** to customers via Protea Mining Chemicals
Provision of **potable water**, by Protea Chemicals, through the production & supply of flocculants, coagulants and chlorine products



Omnia **Nutriology™** the science of growing: Combining science and experience to create a holistic fertilizing solution and soil health

BUSINESS UPDATE



OUR PURPOSE



We **protect life** by acting in an environmentally responsible manner and taking end-to-end ecological stewardship of our products and services. Safety in all our operations is paramount to achieve zero harm. We are involved in the security of food supply, mineral resources, potable water, energy and other solutions essential to life.

We **sustain livelihoods** through large scale employment and our contribution to economic growth in labour-intensive sectors such as agriculture, mining and manufacturing. Our focus is to accelerate learning for future job profiles in the areas that will be core to our operations.

In the pursuit of **creating a better world** we proactively and passionately create innovative solutions essential to life and a circular economy; providing energetic, cohesive and ethical leadership at Omnia as well as in the industries and countries we operate in; actively showing care for the lives of our customers, employees and communities.

MACRO FACTORS IMPACTING FY2021

GROUP WIDE

- ✗ COVID-19 global pandemic
- ✗ Supply chain constraints and disruptions
- ✗ Social and political uncertainty
- ✗ Erratic utility provision (electricity & water)
- ✗ Rand volatility
- ✗ Global recession, GDP decline, demand decline

AGRICULTURE

- ✓ Good agronomic conditions in SADC
- ✓ Increased fertilizer demand to support increased crop production
- ✓ Growth for biological products and biostimulants world wide
- ✗ Liquidity issues in Zimbabwe

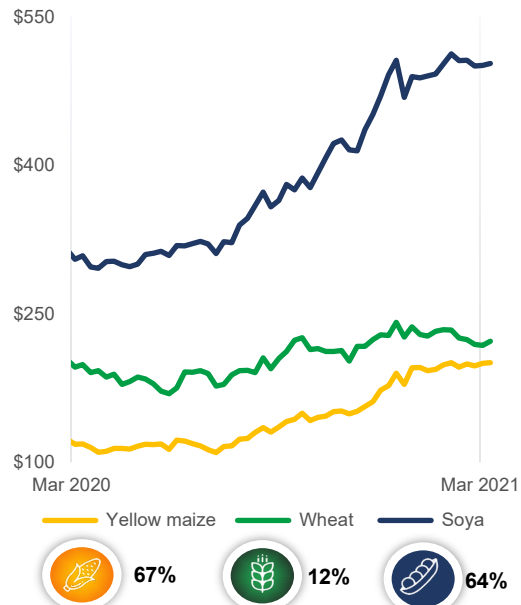
MINING

- ✓ Commodity cycle gaining momentum
- ✗ COVID-19: material impact on RSA mines, cross border supply (SADC) & West Africa border closures
- ✗ Inclement weather: SADC
- ✗ RSA coal sector – changes in the market
- ✗ Mali coup d'etat & Burkina Faso uncertainty regarding regulatory changes
- ✗ Subdued global exploration spend during 2021

CHEMICALS

- ✓ Emergence of new attractive markets related to combating COVID-19
- ✓ Increased demand for potable water treatment products
- ✓ Global shortage of base oils due to an imbalance in supply & demand
- ✗ Manufacturing sector constrained due to COVID-19 and utilities supply challenges

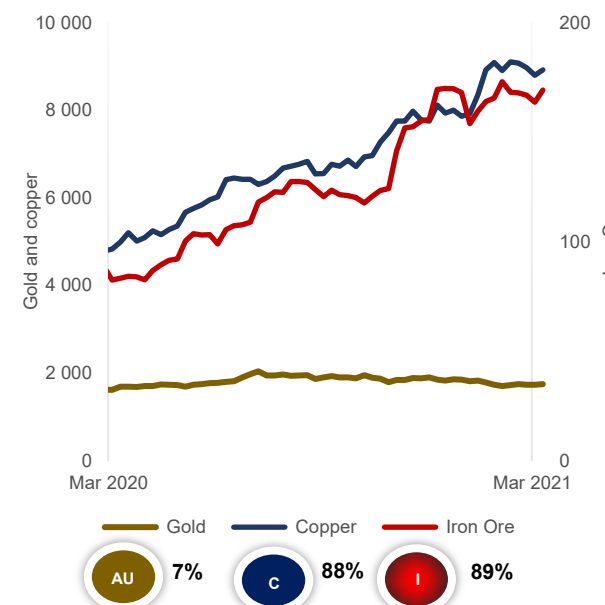
INT CROP PRICES: USD PER TONNE



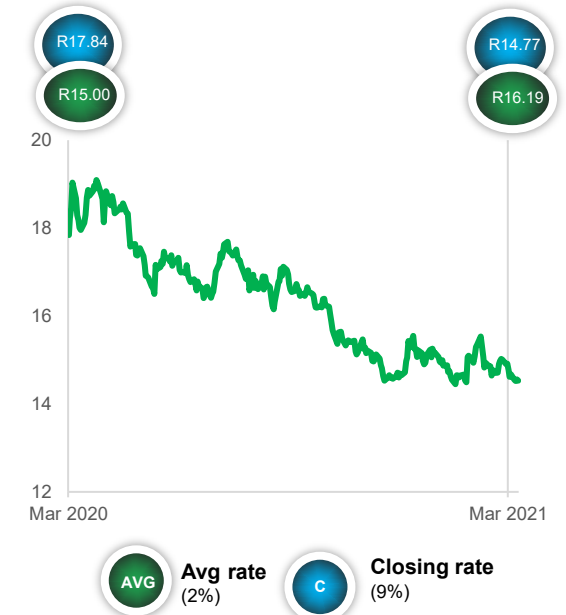
AMMONIA & UREA: USD PER TONNE



MINERALS: USD PER OUNCE



RAND/USD: EXCHANGE RATE

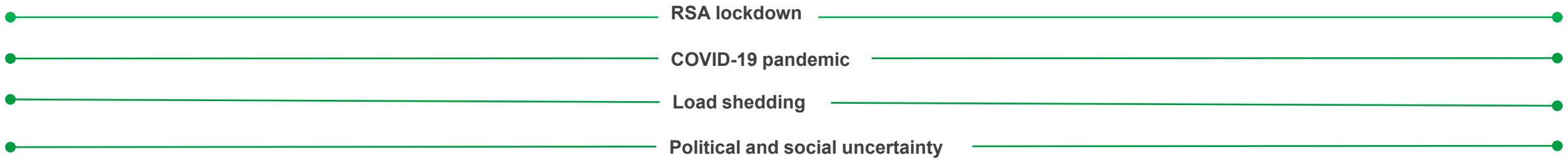
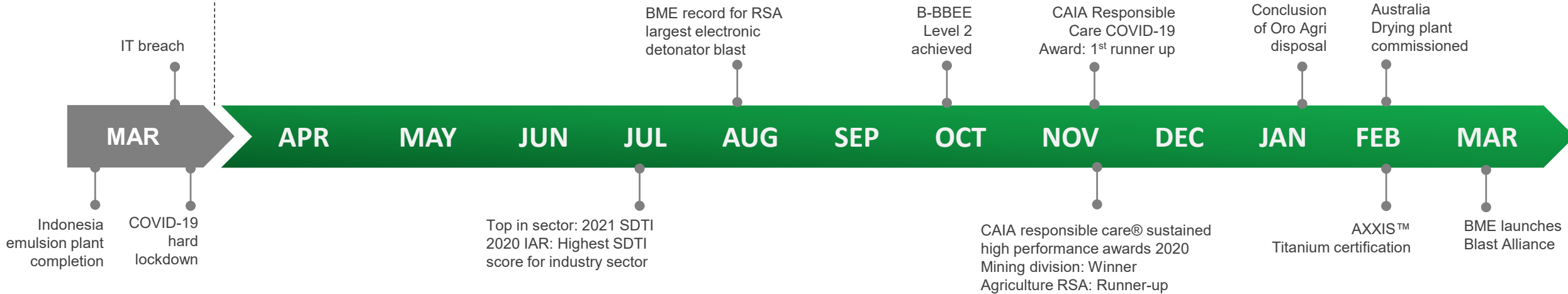


RESILIENCE IN EXTREME UNCERTAINTY



FY2020

FY2021



DELIVERED ON STABILISATION IN RENEWAL PHASE

1. Stabilise

- Bridge loan executed
- Prudent cash management
- Rights issue of R2bn in Sep 2019
- Debt structure by end Dec 2019
- Develop turnaround plan



- Reduce cost base
- Develop new business model & structures
- Reduce NWC
- Focused capex
- Fix operational issues

2. Fix

Operating leverage:

- Cost saving



Financial leverage:

- Reduce NWC
- Capital investment



Margins:

- Cost saving
- Nitrophos benefit optimisation



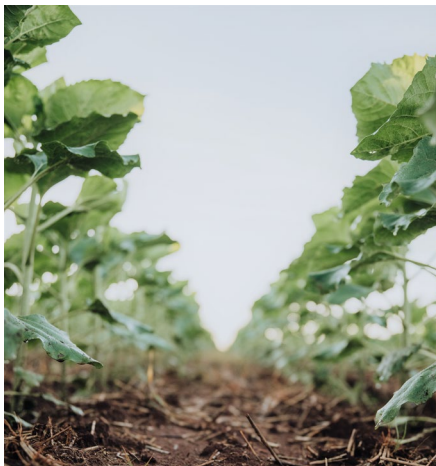
3. Renew

- Execute on new business model
- Focus on manufacturing excellence
- Winning in customer markets
- Seek Group synergies
- Create high performance culture
- Improving ROIC
- Higher operating margins
- Improved cash generation



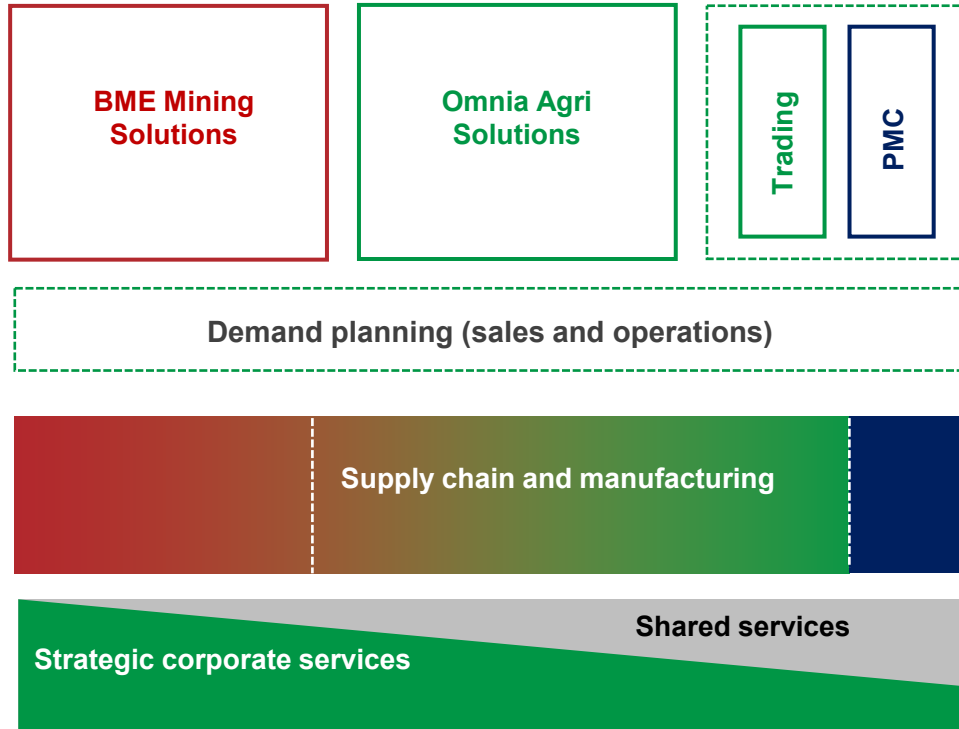
4. Reset and Grow

- Stabilise new operating cost base & operating model
- Focused capital expansion strategy going forward to balance heavy assets in RSA
- International, product and technology expansion



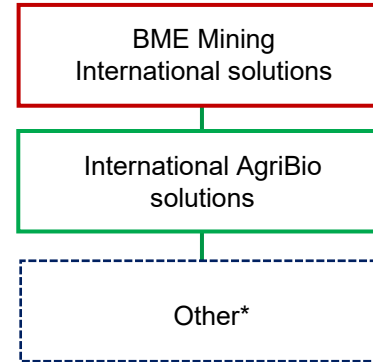
NEW OPERATING MODEL

SADC FOCUSED BUSINESSES

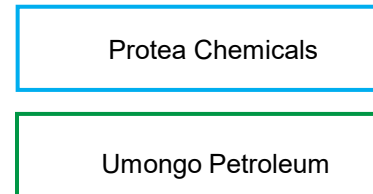


* Other refers to potential business expansions over time

INTERNATIONAL GROWTH



INVESTMENTS



KEY THEMES

- Market driven structure leveraging a common value chain across SADC
- Production excellence across manufacturing plants
- Investments in businesses will be managed to provide optionality and focus on cash generation
- International growth opportunities

MAXIMISE RETURN ON INVESTED CAPITAL AND GROWTH

FINANCIAL HIGHLIGHTS



✓ **REVENUE STABLE[^]**
R17.8BN
(FY20: R17.8BN)

✓ **EBITDA INCREASED[^]**
R2.1BN
(FY20: R1.7BN *excl. impairment*)

✓ **NET ASSET VALUE
STABLE
AT R9.7BN**
(FY20: R9.7BN)

✓ **OPERATING PROFIT
INCREASED[^]**
R1.2BN
(FY20: R744M)

✓ **EARNINGS PER SHARE
INCREASED[^]**
394 CENTS
(FY20: 64 CENTS)

✓ **NET CASH INCREASED
BY R3.2BN TO R1.3BN**
(FY20: R1.9BN NET DEBT)

✓ **NET INTEREST
DECREASED[^]**
R259M
(FY20: R471M)

✓ **HEADLINE EARNINGS
PER SHARE INCREASED[^]**
391 CENTS
(FY20: 154 CENTS)

✓ **R1BN SHAREHOLDER
DISTRIBUTION**

✓ **PROFIT AFTER TAX
INCREASED[^]**
R658M
(FY20: R79M)

✓ **NET WORKING CAPITAL
DECREASED
TO R3.0BN**
(FY20: R3.9BN)

✓ **ORDINARY DIVIDEND
OF 200 CENTS**
PER ORDINARY SHARE
(FY20: NIL CENTS)

✓ **SPECIAL DIVIDEND
OF 400 CENTS**
PER ORDINARY SHARE
(FY20: NIL CENTS)

[^] Continuing operations

SALIENT FEATURES



✓ **B-BBEE LEVEL 2**
from level 3

✓ **GLOBAL FIRST SOLVENT
EXTRACTION**
optimise copper production levels and quality

✓ **CAIA RESPONSIBLE CARE®
SUSTAINED HIGH PERFORMANCE
AWARDS 2020**
Mining division: winner
Agriculture RSA: runner-up

✓ **GLOBAL CREDIT RATING
BBB+**
from BBB-

✓ **AUSTRALIA LIQUID HUMATES
PLANT**
record volumes produced

✓ **IRAS-TOP IN SECTOR: 2021 SDTI**
Integrated reporting and assurance services
(IRAS) - sustainability data transparency index
(SDTI) for 2020 IAR

✓ **RECORD ELECTRONIC
DETONATOR BLAST**
in RSA

✓ **RESILIENT COVID
RESPONSE**
full financial year impacted by COVID-19

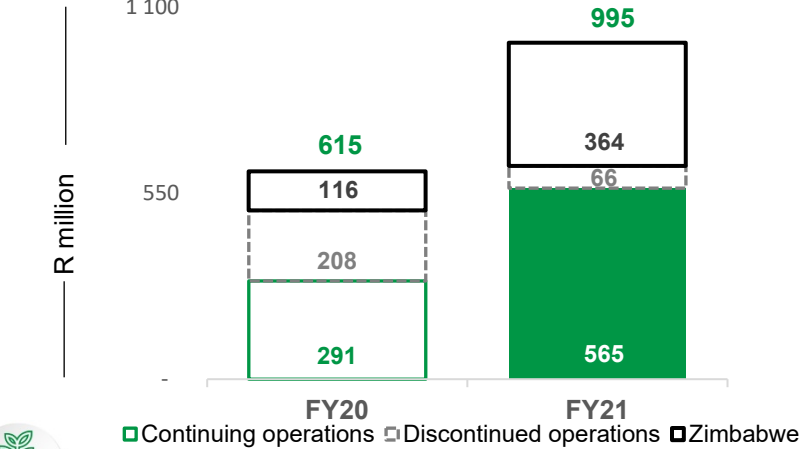
✓ **RECORD LOW RCR**
Mining division at 0.11

OPERATING PROFIT PER DIVISION

AGRICULTURE *

Margin

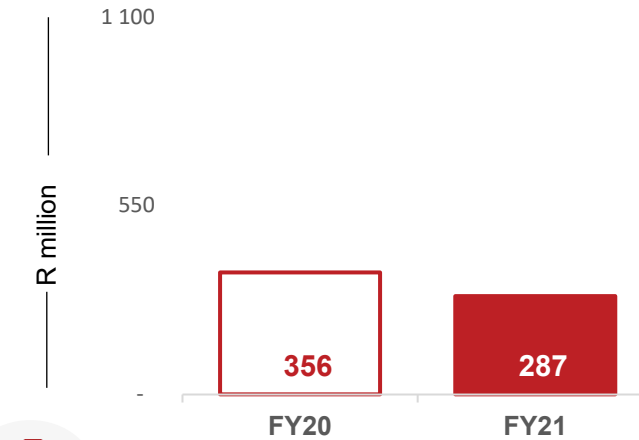
Continuing ops & excl. Zim



- Improved demand due to positive agronomic conditions & high agriculture commodity prices
- Control of expenses
- Additional benefits realised through supply chain optimisation and manufacturing excellence
- Higher demand for AgriBio & speciality products, resulted in increased sales internationally
- Zimbabwe: Deliberate decision to limit Omnia's exposure to hyperinflation & foreign exchange volatility

MINING

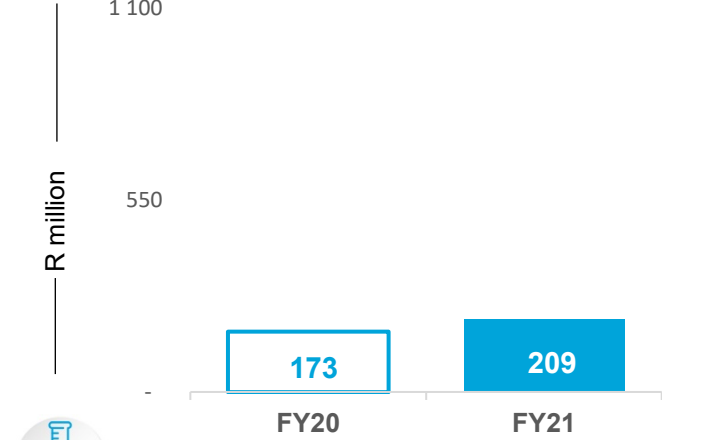
Margin



- Transitioning of new mining contract
- Margins continue to be under pressure due to new entrants in the market
- Internationally, Mining has been adversely affected by COVID-19 related shutdowns
- Social and political challenges in West Africa resulted in additional costs
- PMC: End of life of a significant contract resulted in margin pressure

CHEMICALS *

Margin

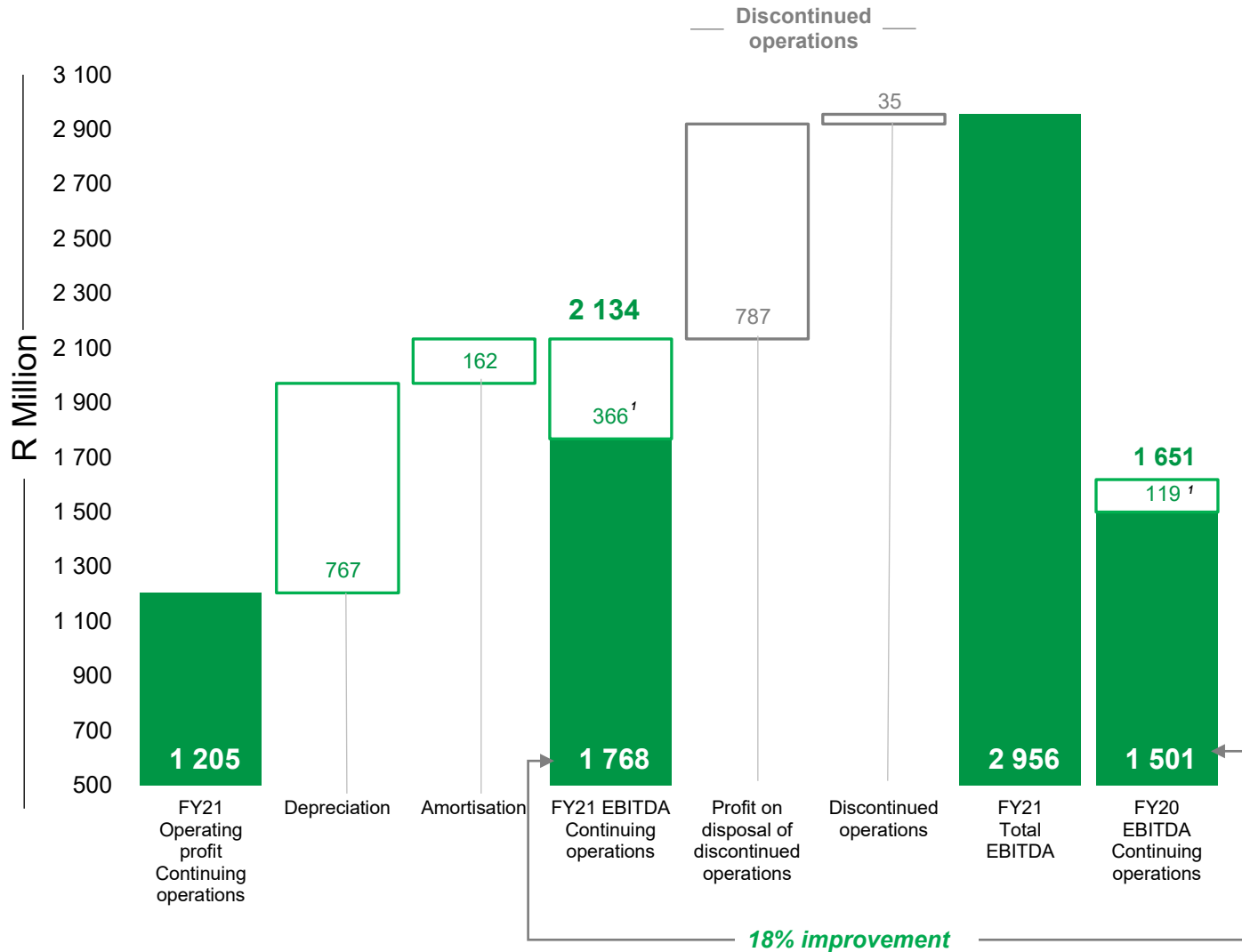


- Manufacturing environment remains subdued. Significant reduction in revenue due to COVID-19
- Emphasis on cost management to support firmer margins
- Strategic product mix changes designed to deliver improved margins
- Umongo Petroleum secured new business due to supply challenges in the market

* Excl. amortisation of intangible assets from the acquisition & certain other once-off costs reported at head-office

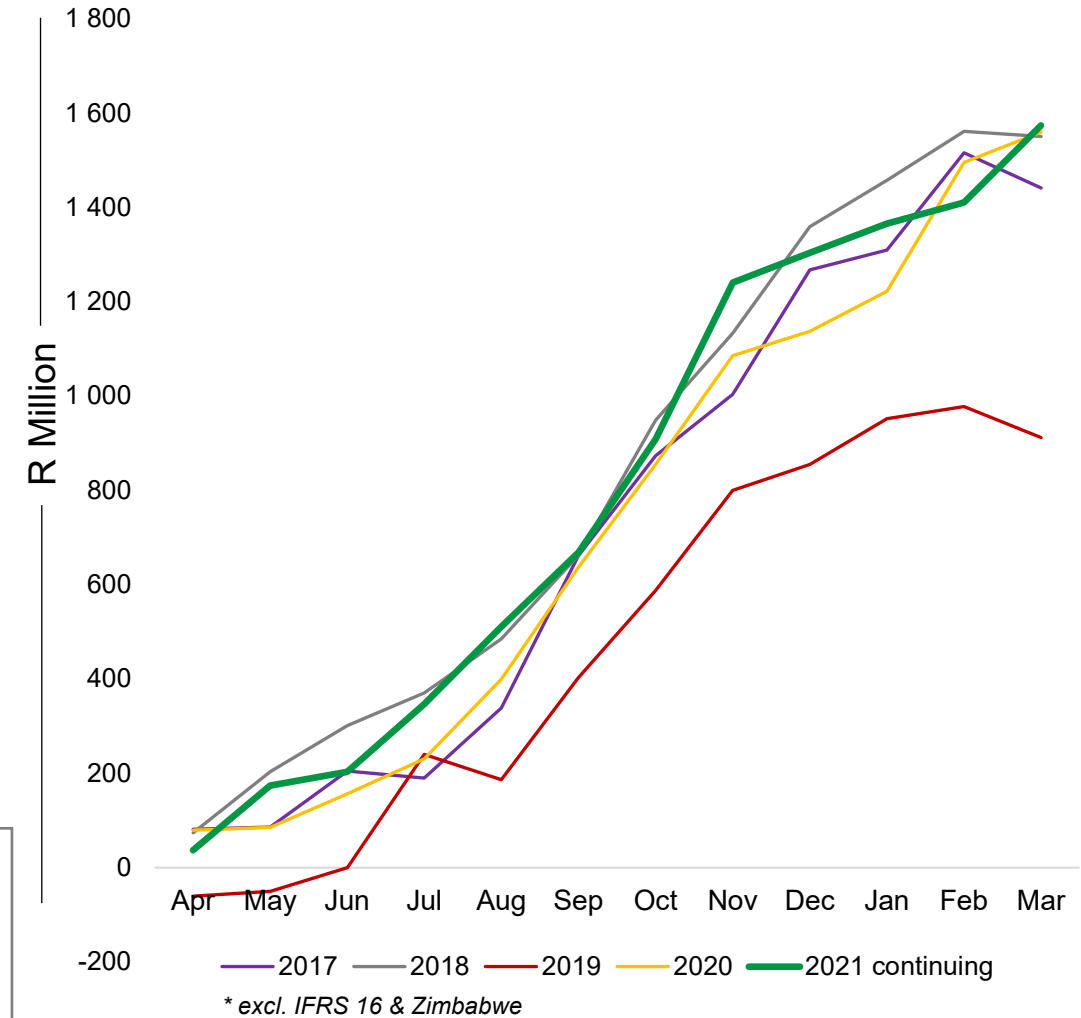
EBITDA ANALYSIS

FY2021



¹ Zimbabwe

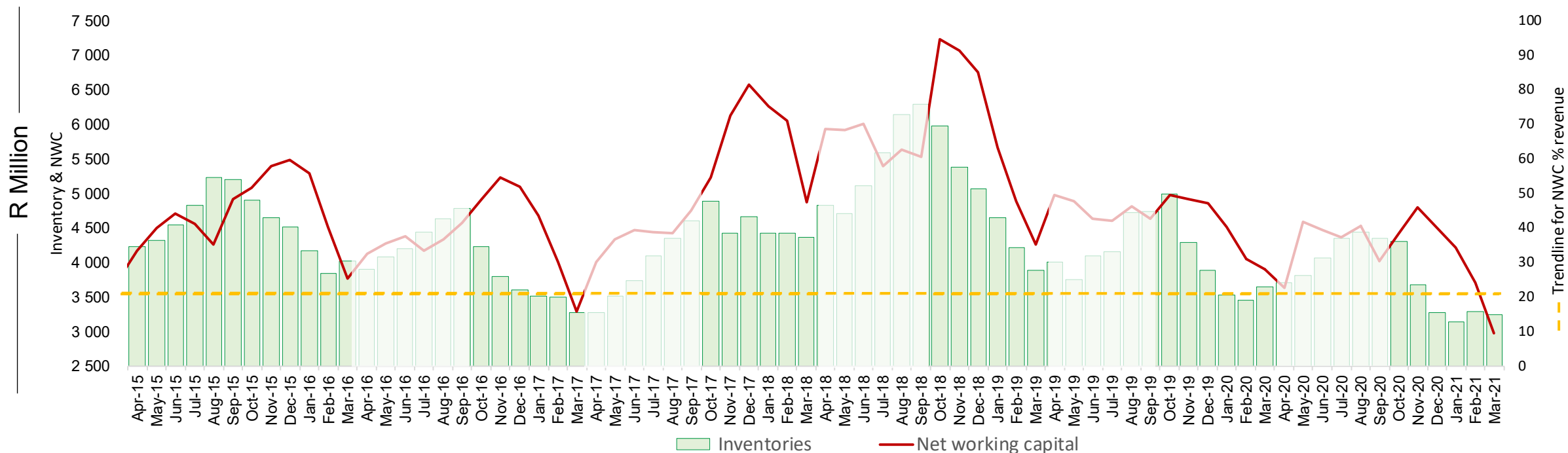
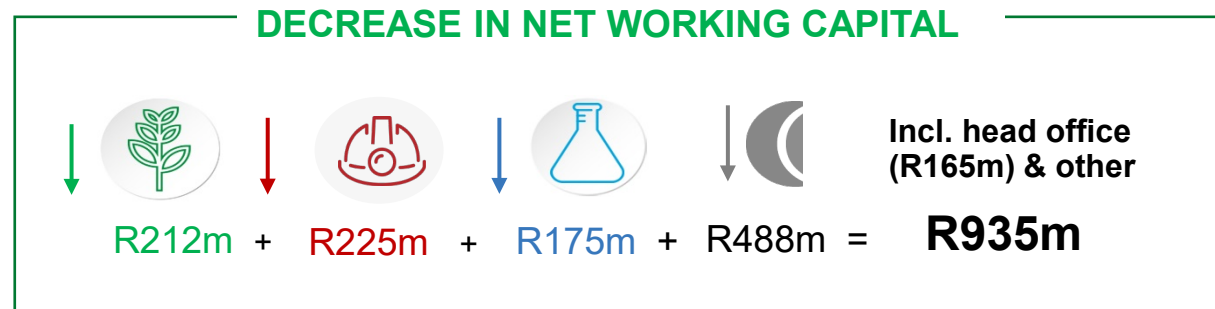
5 YEAR COMPARISON*



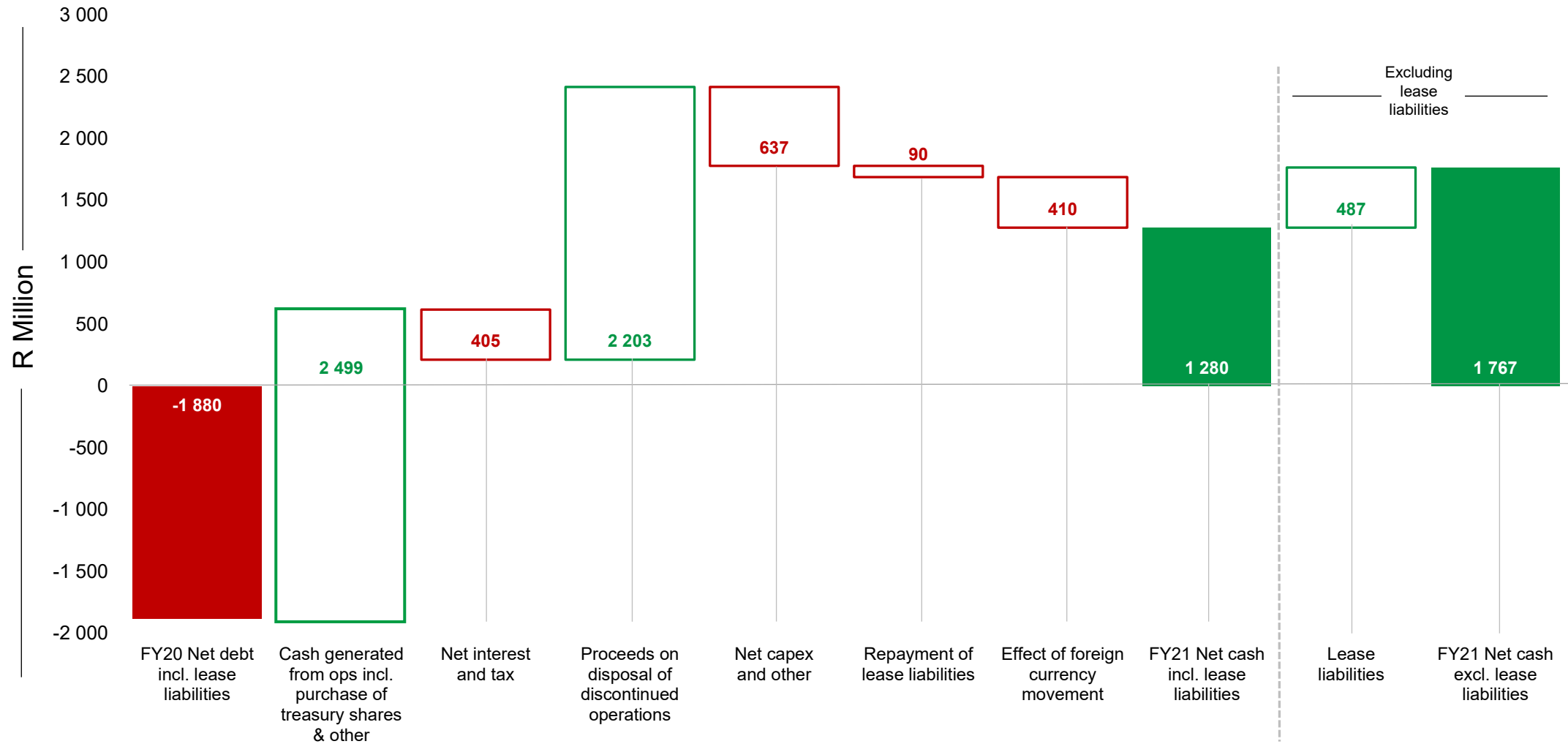
NET WORKING CAPITAL



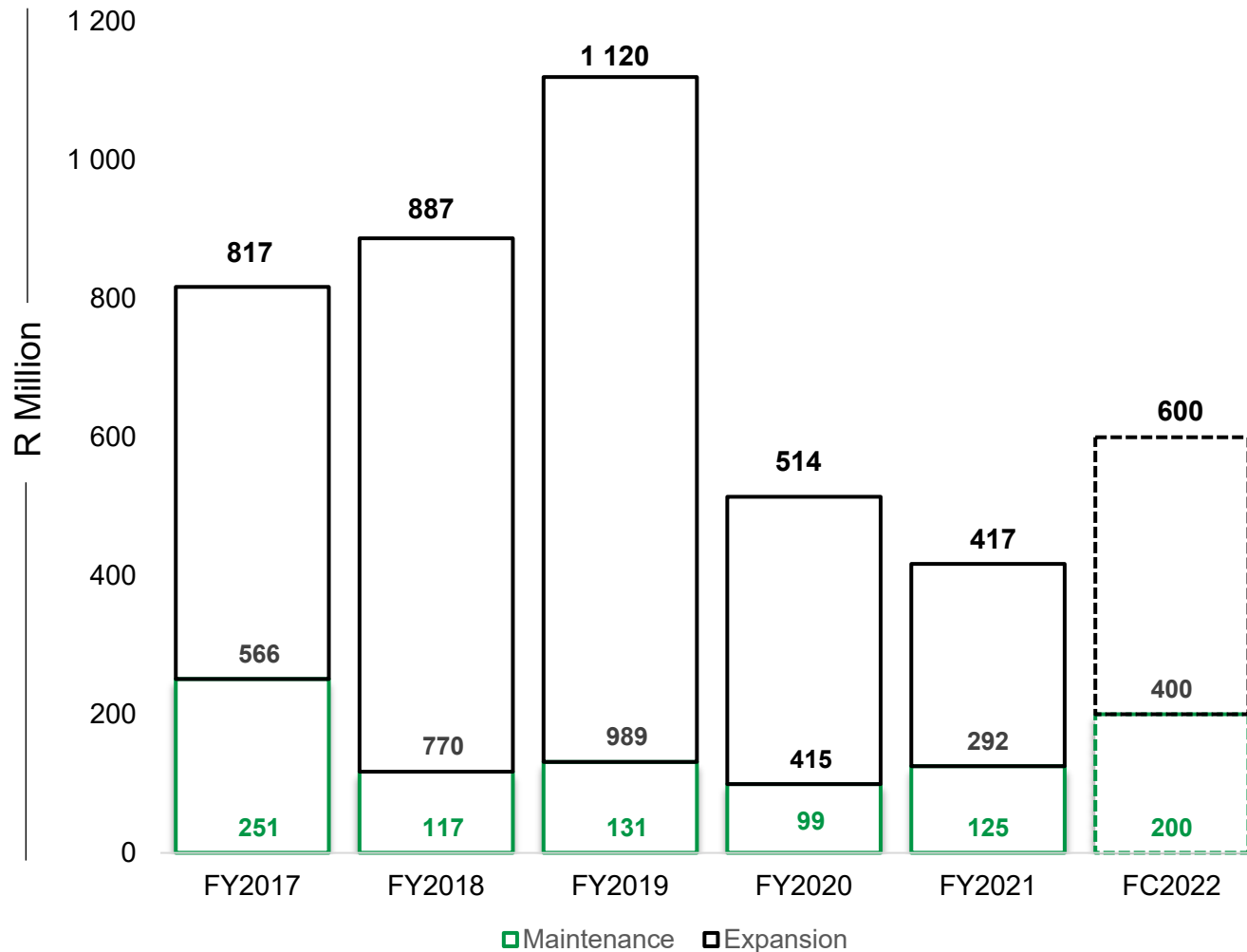
Rm	31 Mar 21	%	31 Mar 20
Net working capital	2 972	24	3 907
Inventory	3 246	(11)	3 647
Receivables	3 489	(18)	4 255
Payables & net derivatives	(3 763)	(6)	(3 995)
NWC as % of revenue	17%		22%
Continuing operations	2 972	13	3 419
Discontinued operations	-	>100	488



MOVEMENT FROM DEBT TO CASH



CAPITAL EXPENDITURE



COMMENTARY FY21 VS FY20

- Capex has reduced in line with plan
- Expansion spend in FY2021 of R292m includes BME new contracts of R91m
- Maintenance capex increased to R125m (FY2020: R99m)
- Capex expenditure of approximately R600m in FY2022 depending on new contracts

NITROPHOSPHATE PLANT

CAPACITY AND BENEFIT FY2021

- Achieved overall planned capacity of 60%
- Instantaneous capacity of 88% reached
- Realised an annual EBITDA benefit of R99m
- Further benefit of R19m: Consumption of filter cake (nitrophosphate plant by-product) in granulation plants partially replaced other nitrogen & phosphate bearing raw materials
- Planned benefit realisation from nitrophosphate plant exceeded

Tonnes Phosphate (P) Replacement ^				
	Budget	Actual	% of Budget	
At 31 Mar	8 190	7 305	89%	
Raw Material Benefit (Rm)		P Benefit	CN Benefit	Total
At 31 Mar		67	76	143
Plant related expenses				(44)
EBITDA BENEFIT IN PRODUCTION				99
ADDITIONAL BY-PRODUCT BENEFIT				19



i ^ The price per tonne of Phosphate (P) in the Mother Liquor from the nitrophosphate plant is based on the price of the phosphate rock which the plant processes as its input source of P.

The nitrophosphate plant reduced the cost of phosphates by substituting in part expensive phosphoric acid and mono-ammonium phosphate with cheaper phosphate rock. In addition, the plant will produce calcium nitrate liquid, which will reduce the production cost of calcium nitrate by eliminating the cost of lime, a key input into the products produced for BME as well as speciality fertilizer.

MANUFACTURING OPTIMISATION



RAW MATERIAL EFFICIENCY IMPROVEMENTS

- Lower priced raw materials sourced
- Optimisation of bill of materials to enhance lowest price raw material consumption
- Re-use of waste streams

UTILITIES REDUCTION PROJECTS

- Steam, water and electricity efficiency
- 5MW solar generation project is planned and decreases dependence on Eskom (6 hectares of land will be used)
- Water treatment plant for increased recycling of site water

INCREASING THE RELIABILITY OF PLANTS

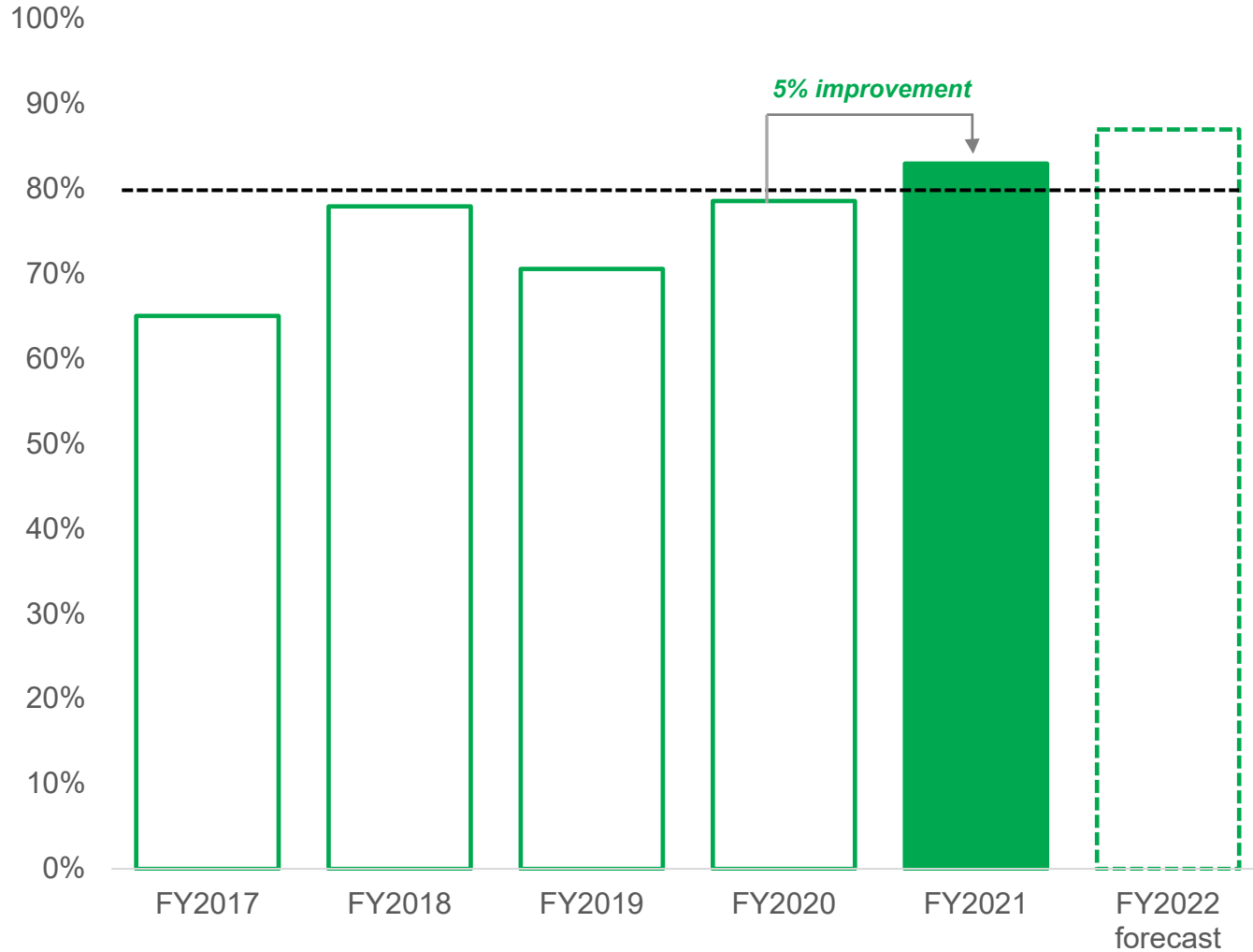
- Better production planning
- Implementation of digital mobile maintenance platform
- Revision of maintenance philosophy

PRODUCTIVITY IMPROVEMENTS

- Optimisation of systems and processes to improve control regime and productivity e.g., E-learning management system
- Adjust production planning to optimise profitability and throughput



PLANT UTILISATION: NITRIC ACID PLANTS



FINANCIAL RESULTS



DISCONTINUED OPERATIONS



IMPACT ON YEAR END RESULTS

- Oro Agri is reported as Agriculture Biological & presented as a discontinued operations
- Effective date of the disposal was 7 January 2021
- Consolidated into Omnia's results until the effective date

STATEMENT OF COMPREHENSIVE INCOME:

- Accounted for as a discontinued operation
- Excluded from each line item & presented as a single line item: Discontinued operations
- Restatement of FY2020 for comparability

STATEMENT OF FINANCIAL POSITION:

- Comparative information includes the discontinued operation on a line-by-line basis

CASHFLOW STATEMENT:

- Current and comparative information included on a line-by-line basis

RATIONALE FOR DISPOSAL

- Further development of Oro Agri would have required:
 - Significant time investment from Omnia's leadership
 - Omnia to invest additional capital
 - Full integration into Omnia
- Benefits outweighed potential long-term upside
 - Attractive price that exceeds Omnia's internal valuation
 - De-risked balance sheet

STATEMENT OF COMPREHENSIVE INCOME



Rm	31 Mar 2021	%	Restated 31 Mar 2020
Revenue	17 790	-	17 823
Cost of sales	(13 982)	-	(14 037)
Gross profit	3 808	1	3 786
<i>Gross margin</i>	<i>21,4%</i>		<i>21,2%</i>
Distribution expenses	(1 394)	15	(1 643)
Administrative expenses	(1 270)	(15)	(1 108)
Other operating income	202	19	170
Other operating expenses	(236)	>(100)	(93)
Impairment losses on non-financial assets	-	100	(110)
Impairment losses on financial assets	(83)	24	(109)
Share of net profit/(loss) of investments: equity method	2	>100	(8)
Operating profit before items below	1 029	16	885
<i>Operating margin before items below</i>	<i>5,8%</i>		<i>5,0%</i>
Net impact of hyperinflation and foreign exchange losses	176	>100	(141)
Net foreign exchange losses in Zimbabwe operations	(320)	45	(580)
Monetary adjustment for hyperinflation – Zimbabwe	496	13	439
Operating profit	1 205	62	744
<i>Operating margin</i>	<i>6,8%</i>		<i>4,2%</i>
Net finance expense	(259)	45	(471)
Profit before taxation	946	>100	273
Income tax	(288)	(48)	(194)
Profit for the year from continuing operations	658	>100	79
Profit for the year from discontinued operations	725	>100	50
Profit for the year	1 383	>100	129

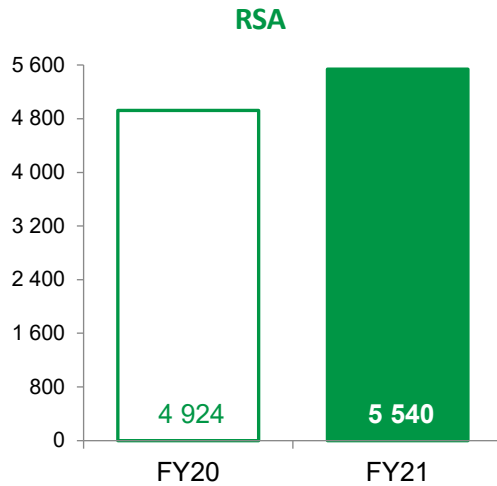
COMMENTARY FY21 VS FY20

- **Revenue** stable, decline in the Chemicals division due to impact of COVID-19 offset by an improved performance in the Agriculture division
- **Distribution expenses** decreased, driven by the implementation of fixed cost-saving initiatives for warehousing, transportation and procurement to counter COVID-19 impact
- **Administrative expenses** increased relating to restructure costs of R15m, social and political challenges resulting in additional costs of R25m in West Africa, overall increase in insurance costs of R15m, Share based payment expenses of R32m
- **Other operating income** includes a net foreign exchange gain on revaluation of assets and liabilities of R81m
- **Other operating expenses** includes amortisation of intangible assets of R159m (FY20: R117m), fair value adjustment of interest rate swaps of R37m and release of indemnification asset of R40m relating to discontinued operations
- **Net finance expenses** decreased following stabilisation of debt structure, interest rate cuts globally and early settlement of debt. Includes R67m for the release of a fair value adjustment recorded in Other Comprehensive Income pertaining to the ineffective portion. Avg. interest rate was 7.6% (FY20: 9.4%). Capitalised direct expenses of R65m were released to profit and loss in FY21 as a result of the settlement of term loan facilities
- **Effective tax rate** of 30.4% (FY20: 71.1%) due to release of indemnification liability offset by the recognition of uncertain tax provisions and other matters
- **Discontinued operations** consists of R787m profit on the disposal which also includes the related transaction cost of R61m. Oro Agri realised a loss in FY21 compared to FY20 due to the disposal prior to their peak sales season

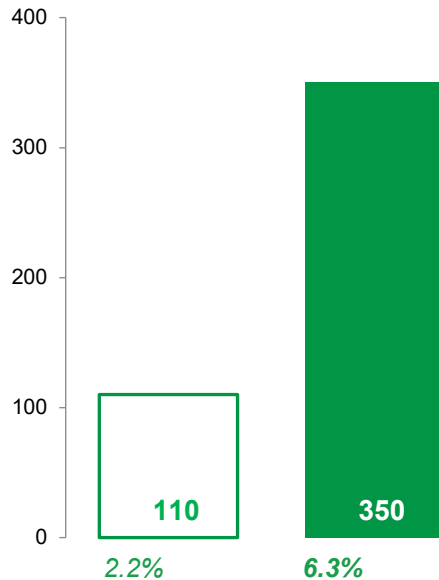
AGRICULTURE: REVENUE AND OPERATING PROFIT



NET REVENUE RM

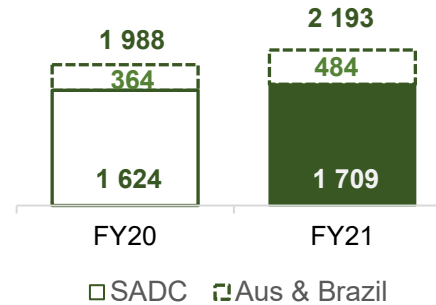


OPERATING PROFIT RM



MARGIN %

INTERNATIONAL



Year	Total Margin %
FY20	8.3%
FY21	10.9%

Region	FY20 Margin %	FY21 Margin %
SADC	6.5%	6.9%
AUS & BRAZIL	16.2%	25.2%

COMMENTARY FY21 VS FY20



RSA:

Revenue ↑ 13%, Operating profit ↑ >100%

- Improved demand due to positive agronomic conditions, good crop harvest & high agriculture commodity prices
- Disciplined control of expenses
- Nitrophosphate plant benefit realisation contributed to improved margins
- Focus on manufacturing, releasing production efficiencies



INTERNATIONAL (excl. Zim):

Revenue ↑ 10%, Operating profit ↑ 45%

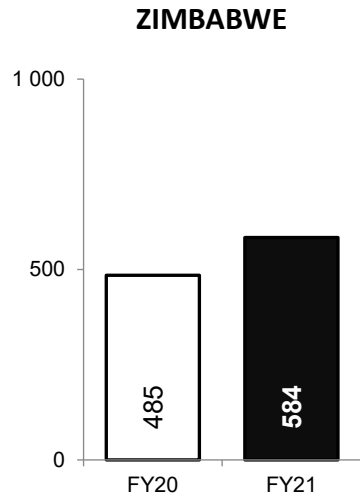
- Considerable growth in sales of AgriBio & speciality products
- Increased global demand for humates and record production in Australia
- Growth in humate market outstrips growth in demand for traditional fertilizers
- Zambia's contractual volumes for summer planting were secured

AGRICULTURE: REVENUE AND OPERATING PROFIT

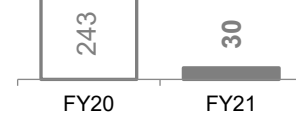
COMMENTARY FY21 VS FY20

- Zimbabwe: Deliberate decision to limit Omnia's exposure to hyperinflation & foreign exchange volatility
- Trading: Winding down of the business
- Discontinued operations: Oro Agri disposal effective 7 Jan 2021

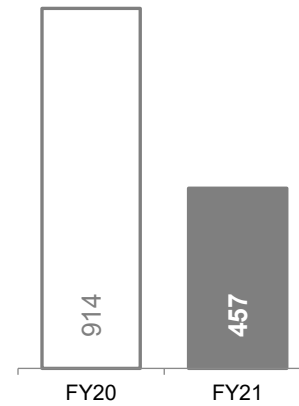
NET REVENUE RM



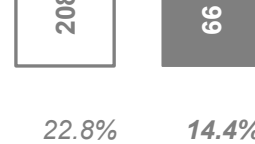
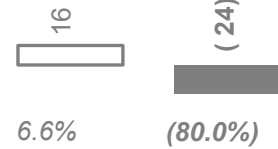
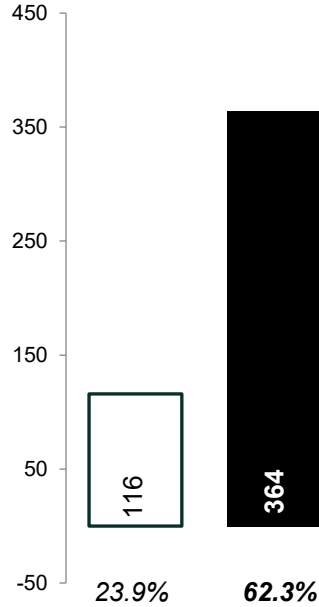
TRADING



DISCONTINUED OPERATIONS*



OPERATING PROFIT RM



MARGIN %

23.9% 62.3%

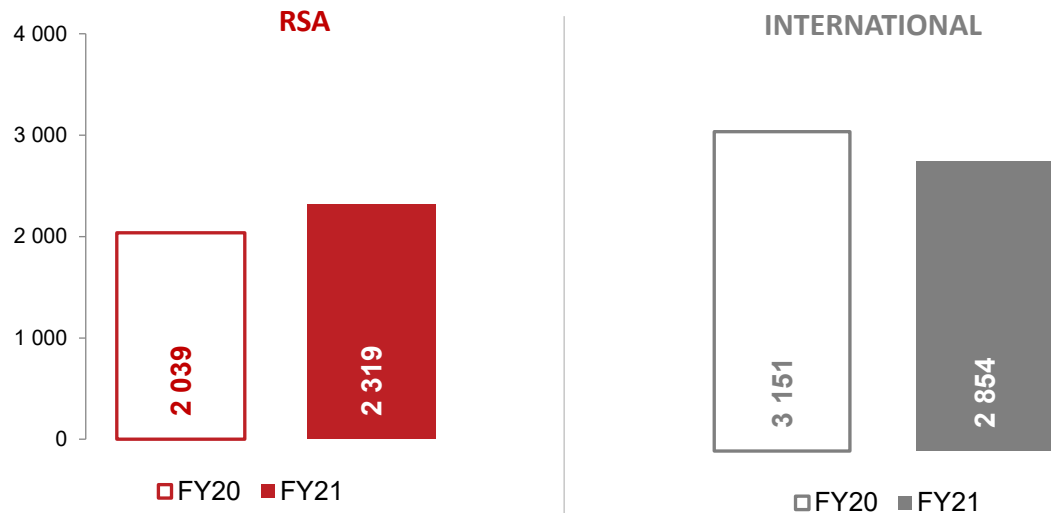
6.6% (80.0%)

22.8% 14.4%

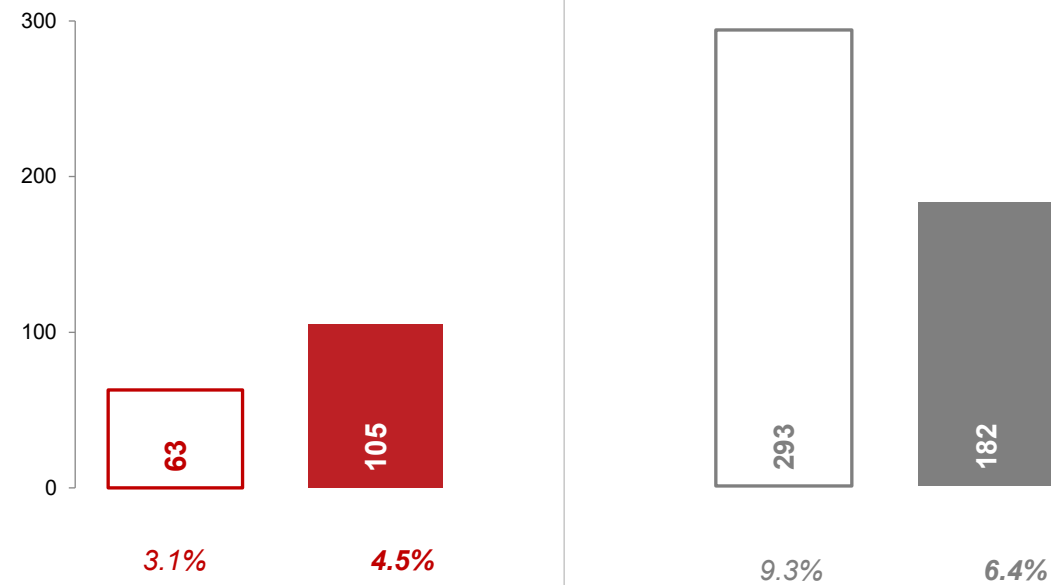
* Excl. amortisation of intangible assets from the acquisition & certain once-off costs reported at Head office

MINING: REVENUE AND OPERATING PROFIT

NET REVENUE RM



OPERATING PROFIT RM



MARGIN %

3.1% 4.5%

COMMENTARY FY21 VS FY20



RSA:

Revenue ↑ 14%, Operating profit ↑ 67%

- Transitioning of a new mining contract secured in FY21 has progressed well
- COVID-19 related mine closures and inclement weather
- Costs relating to rental, salaries and wages, consumables and travelling were reduced in line with targeted ongoing cost-saving initiatives
- Margins continue to be under pressure due to new entrants in the market



INTERNATIONAL:

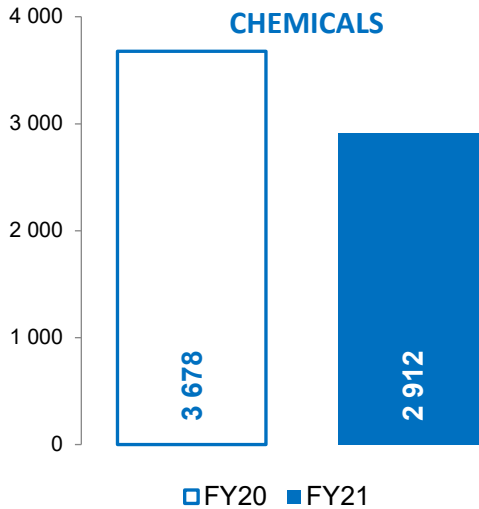
Revenue ↓ 9%, Operating profit ↓ 38%

- Mining has been adversely affected by COVID-19 related shutdowns, increase in logistics costs as well as high rainfall in SADC
- Challenging social and political environment resulting in additional costs in West Africa
- PMC: Lower demand for chemicals in mining across SADC as a result of COVID-19 impacted revenue and profits. Partially offset by increased sales of solvent extraction solution
- PMC: End of life of a significant contract resulted in margin pressure

CHEMICALS: REVENUE AND OPERATING PROFIT



NET REVENUE RM



UMONGO*



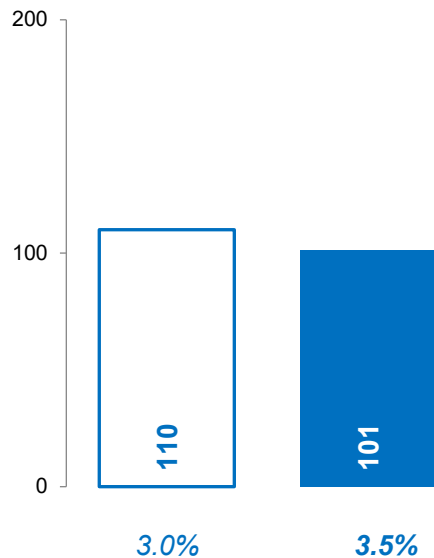
COMMENTARY FY21 VS FY20

PROTEA CHEMICALS:

Revenue ↓ 21%, Operating profit ↓ 8%

- Significant reduction in revenue due to hard lockdown
- Improvement in sales as customer demand recovered from lockdown measures
- New business opportunities as a consequence of COVID-19 related supply chain disruptions
- Emphasis on cost management to support firmer margins partially offset overall revenue decline
- Manufacturing environment remains subdued

OPERATING PROFIT RM



UMONGO PETROLEUM:

Revenue ↑ 3%, Operating profit* ↑ 71%

- Secured new business due to supply chain constraints
- Improved margins due to reduction in operating expenses and movement in foreign exchange

MARGIN %

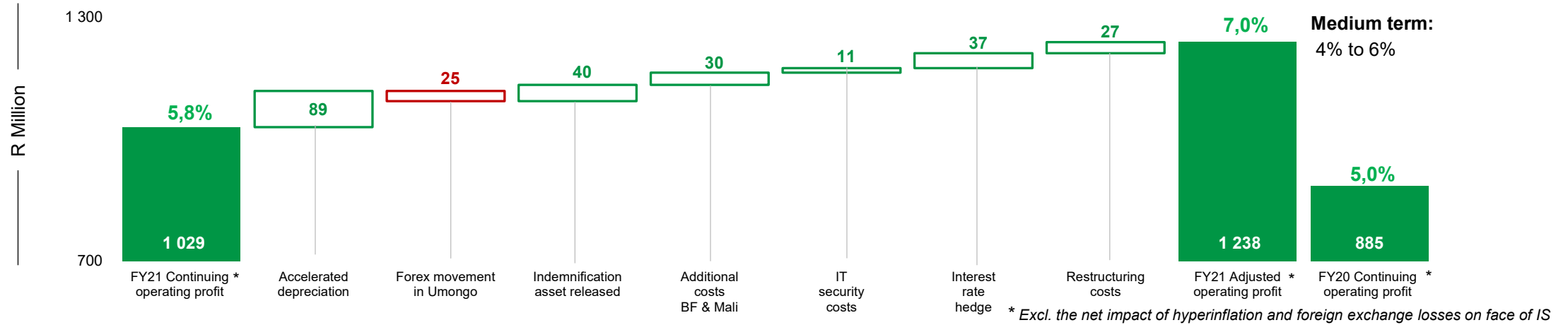
3.0% 3.5%

4.8% 8.0%

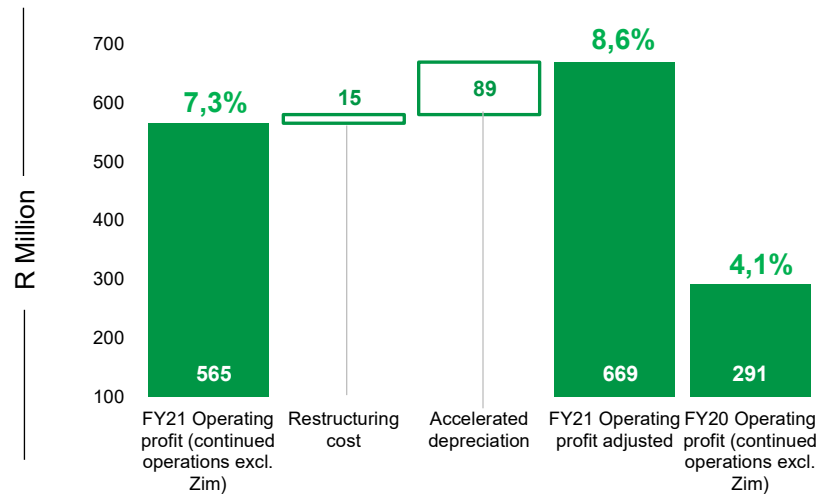
* Excl. amortisation of intangible assets from the acquisition

ADJUSTED OPERATING PROFIT & MARGINS

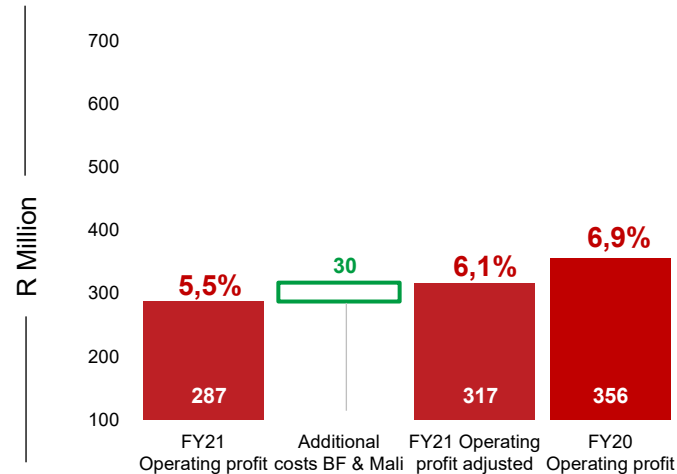
OMNIA GROUP



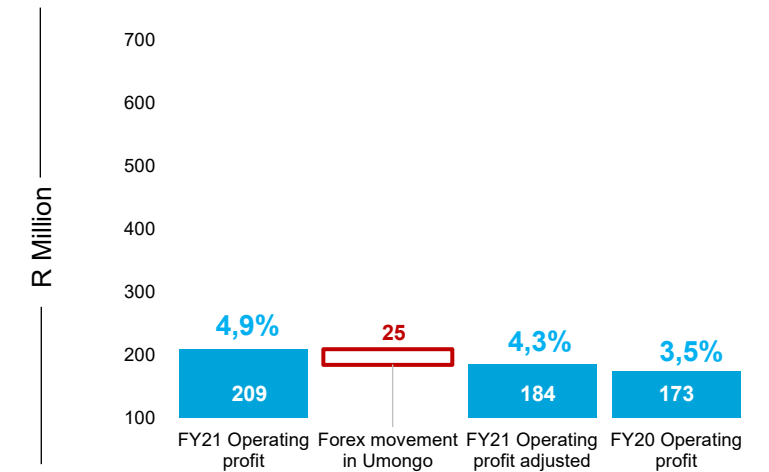
AGRICULTURE



MINING



CHEMICALS



Adjustments exclude the impact of COVID-19 pandemic

STATEMENT OF FINANCIAL POSITION



Rm	31 Mar 2021	%	31 Mar 2020
Property, plant & equipment	4 794	(10)	5 328
Right-of-use assets	434	(24)	572
Goodwill and intangible assets	779	(70)	2 579
Inventories	3 246	(11)	3 647
Trade and other receivables	3 489	(18)	4 255
Other assets	163	(53)	347
Cash and cash equivalents	1 833	35	1 360
Restricted cash	94	>100	-
Assets held for sale	21	>100	-
Total assets	14 853	(18)	18 088
Total equity	9 739	-	9 735
Deferred income tax liabilities	379	44	674
Trade payables & contract liabilities	3 755	7	4 028
Lease liabilities	487	21	613
Other liabilities	427	(4)	411
Interest-bearing borrowings & overdraft	66	97	2 627
Total equity and liabilities	14 853	(18)	18 088
Net (cash)/debt (incl. lease liabilities)	(1 280)	>100	1 880
Net (cash)/debt (excl. lease liabilities)	(1 767)	>100	1 267
Net working capital	2 972	24	3 907

COMMENTARY FY21 VS FY20

- **Disposal of Oro Agri:**

Disposal effective 7 January 2021

As per IFRS 5, comparatives were not adjusted

- **Total assets** for the period decreased by 18% to R15bn (FY20: R18bn). This is largely attributable to a decrease in goodwill, intangible assets and other assets following the disposal of Oro Agri and the subsequent application of the proceeds to settle term debt
- **Total liabilities** for the period decreased by 39%. Net debt for the period decreased by more than 100% as a result of cash generated from the successful execution of management's strategy as well as the application of the Oro Agri disposal proceeds to repay term debt
- **Total equity** for the period remained stable. Earnings growth for the year of R1.4bn was offset by the movement in reserves of R1.2bn, which decreased as a result of the strengthening of the Rand against the US Dollar. Closing USD/ZAR exchange rate for 31 March 2021 (1:14.77) recovered notably since the end of March 2020 (1:17.84)

STATEMENT OF CASH FLOWS

Rm	31 Mar 2021	Restated* 31 Mar 2020
Net cash inflow from operating activities	2 180	1 692
Cash generated from operations	2 585	2 226
Finance expense	(374)	(482)
Finance income	117	93
Income taxes paid	(148)	(145)
Net cash inflow/(outflow) from investing activities	1 566	(466)
Purchase of PP&E	(392)	(421)
Proceeds on disposal of PP&E and intangible assets	43	48
Additions to intangible assets	(25)	(93)
Payment of deferred and contingent consideration	(263)	-
Proceeds from disposal of Oro Agri	2 203	-
Net cash (outflow)/inflow from financing activities	(2 770)	1 404
Proceeds from rights offer	-	2 000
Cash paid for rights offer costs	-	(70)
Purchase of treasury shares	(90)	(7)
Proceeds from interest-bearing borrowings raised	12	1 648
Repayment of interest-bearing borrowings	(2 476)	(1 904)
Repayment of lease liabilities	(216)	(263)
Net increase in cash & cash equivalents	976	2 630
Net cash & cash equivalents at beginning of the year	1 267	(1 613)
Effect of foreign currency movement	(410)	250
Net cash and cash equivalents at end of the year	1 833	1 267

COMMENTARY FY21 VS FY20

- **Cash generated from operations** increased due to strong earnings growth and the successful reduction of NWC through lower inventory holding, improved debtor collections as well as the reduction of interest paid resulted in a lower net cash outflow
- **Cash inflow from investing activities** increased due to the receipt of proceeds from the disposal of Oro Agri and a reduction in capital expenditure
- **Cash outflow from financing activities** increased mainly from the repayment of loans utilising the proceeds of the Oro Agri disposal. FY20 included an inflow of R2bn from the rights issue and a paydown of the bridge loan facility from the proceeds of the rights issue

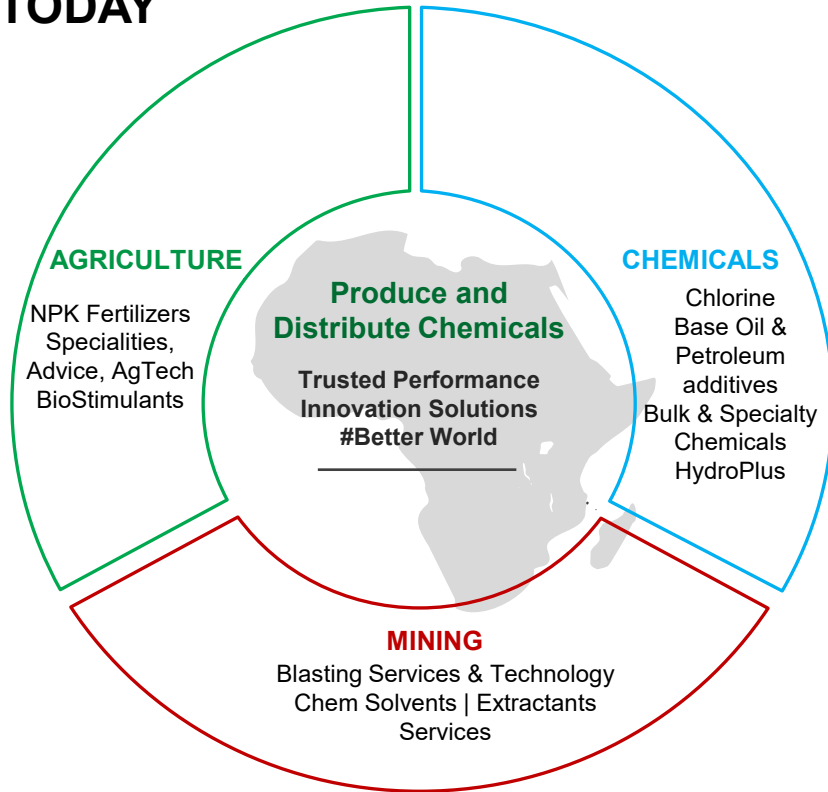
CONCLUSION



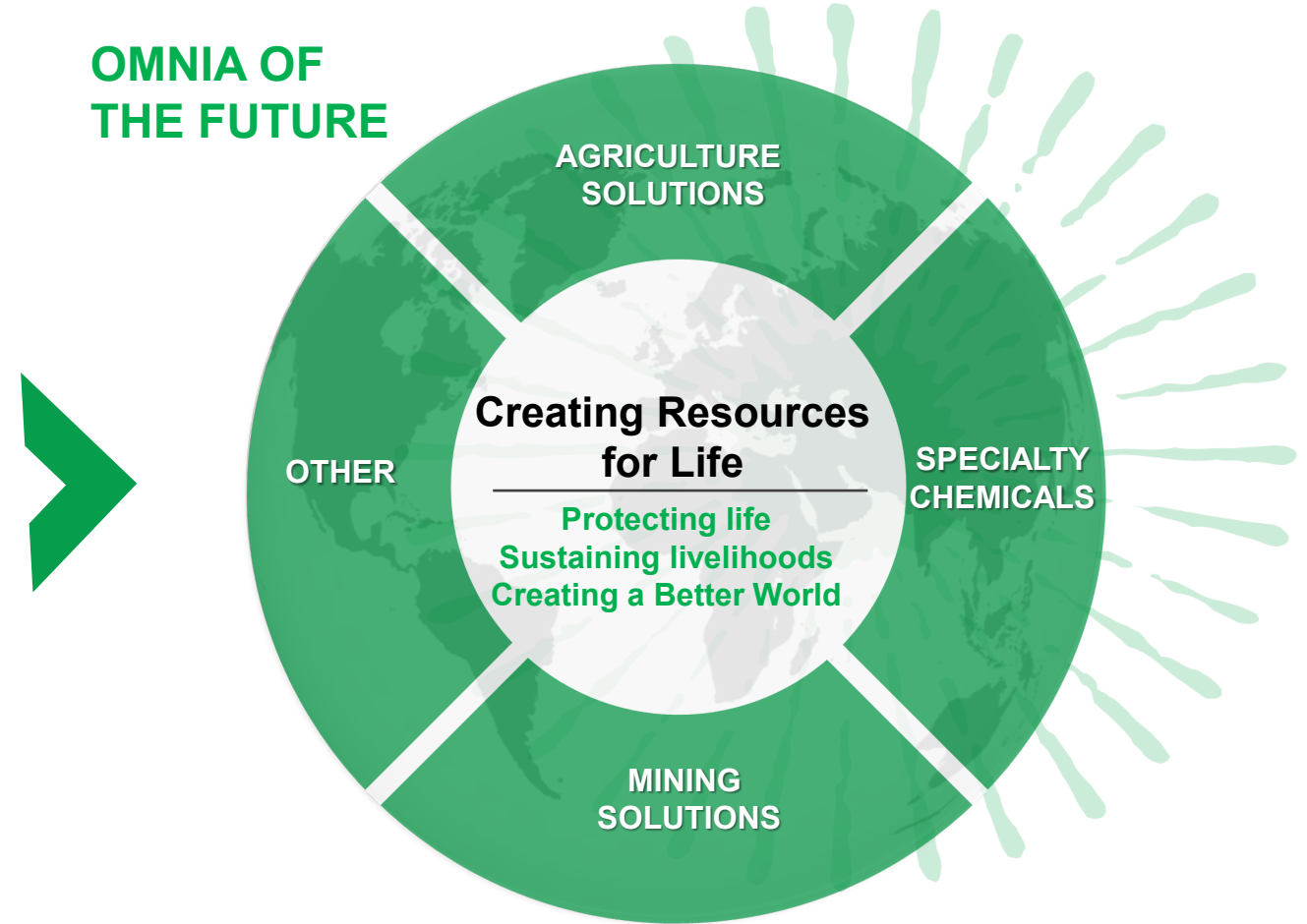
OMNIA OF THE FUTURE



OMNIA TODAY



OMNIA OF THE FUTURE

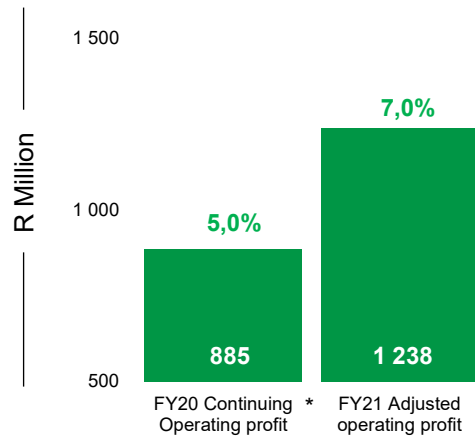


Leverage key competencies | New mindset | New markets | New skills | M&A | Partnerships

OUTLOOK

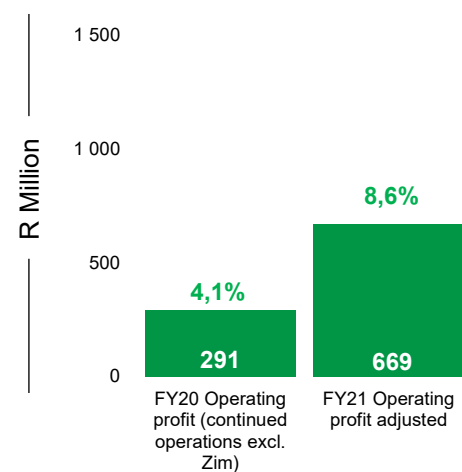
OMNIA GROUP

Medium term: 4% to 6%
Long term: 6% to 9%



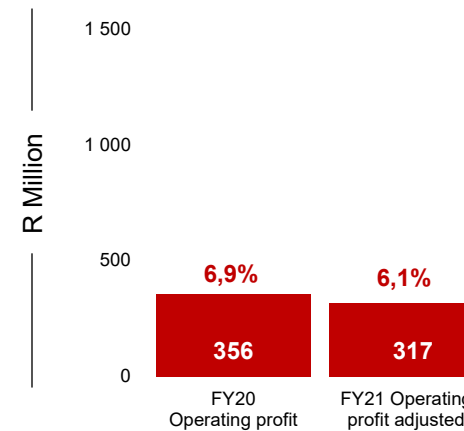
AGRICULTURE

Medium term: 6% to 8%
Long term: 8% to 10%



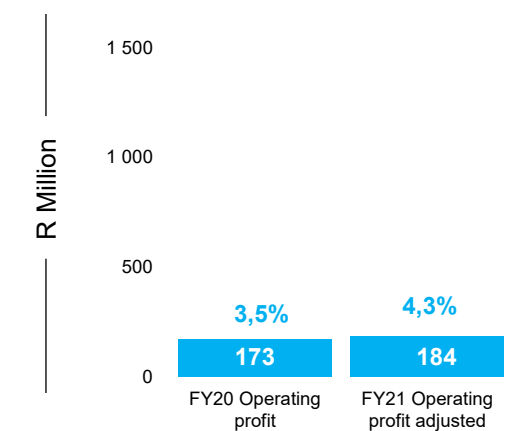
MINING

Medium term: 8% to 10%
Long term: 10% to 12%



CHEMICALS

Medium term: 4% to 6%
Long term: 6% to 8%



* Excl. the net impact of hyperinflation and foreign exchange losses on face of IS

RESET AND GROW

- Manufacturing optimisation
- Drive Group synergies:
 - Supply chain optimisation
 - Centralisation of core support functions
- Improve operating leverage
- Winning customer propositions

BALANCE SHEET STRUCTURE

- Gearing ratio of 1 - 1.5 : 1
- Optimise capital structure
- Capital distribution
 - HEPS cover range of 1.5 times to 2.5 times

ENHANCE ROIC

- Investment decisions underpinned by
 - Our purpose
 - Capital allocation strategy
- Increase return on invested capital and exit non-core / low returning assets

INVEST IN OUR PEOPLE AND CULTURE

CAPITAL AND DISTRIBUTION

COMMENTARY

CAPITAL STRUCTURE

- Gearing ratio of net debt to EBITDA in the long term
 - Ratio of 1 - 1.5 : 1
- Will maintain a conservative balance sheet
- Uncertain economic environment
- Other macro-economic and geopolitical risk
- No intention to maintain a net cash position long-term

CAPITAL ALLOCATION

- Improve Group return on capital
- Exit non-core/businesses not meeting hurdle rates
- Invest in value accretive organic and inorganic opportunities that exceed hurdle rates
- Returns above weighted average cost of capital

CAPITAL DISTRIBUTION

- Omnia dividend target setting on HEPS cover range of 1.5 times to 2.5 times
- Considering business performance and future capital commitments

CONTINUE TO OPTIMISE CAPITAL STRUCTURE

ORDINARY DIVIDEND

200 CENTS PER ORDINARY SHARE
(FY20: NIL CENTS)

SPECIAL DIVIDEND

400 CENTS PER ORDINARY SHARE
(FY20: NIL CENTS)



INVESTOR PROPOSITION

OPERATE IN PRIMARY SECTORS

- Resilient to COVID-19 pandemic
- Core to economic recovery
- ESG-driven opportunities (energy sectors, food security, environmental impact improvements) linked to our purpose

OPERATIONAL EXCELLENCE

- Integrated manufacturing capability into the fertilizer and explosives markets in the SADC region
- Production site in Australia
- Manufacturing excellence
- Group supply chain optimisation
- Leveraging Group synergies and scale advantages

ROBUST APPROACH TO CAPITAL MANAGEMENT

- Strong balance sheet
- Robust capital allocation
- Emphasis on growth
- Improve return on invested capital

UNIQUE COMPETITIVE ADVANTAGE

- Combined science and experience through Nutriology™
- Access to high quality, concentrated humic acid
- Pioneer innovative and superior technology: Blast Alliance, AXXIS™, dual salt emulsion
- World first in Africa solvent extraction for copper mining
- Global distribution strength including 3rd party partnerships

DIVERSIFICATION

- Geographical and currency diversification
- Product and service diversification within core markets of Agriculture, Mining and Chemical sectors



OUTLOOK



OMNIA GROUP

- New operating model and strategy
- Focused on supply chain optimisation and manufacturing excellence
- Leaner organisation with more shared functions and scale advantages
- Improving environmental, safety and transformation outcomes



AGRICULTURE

- Positive agronomic conditions
- Good planting season anticipated
- Expansion of the AgriBio footprint globally
 - Commissioning of kelp plant
 - Increased humate plant capacity
- Strong brand



MINING

- Large contract transitioned
- AXXIS™ Titanium to lead to new opportunities
- Develop distribution and /or partnership operating models
- Fixed costs curtailment & improve NWC
- Blast alliance software solution
- New contract in Sierra Leone and Mali
- New contract and additional trials in Canada
- Volume growth in Indonesia



CHEMICALS

- Water care products & services enabling supply of potable water
- Agri Sciences offering solutions in crop protection, soil conditioning & animal nutrition applications
- Renewable & green technologies providing sustainable and alternative chemistries
- Life sciences providing leading supply by virtue consumer products and services
- Sole manufacturer in Africa of Hydroplus™ fuel, powering Hydrogen fuel cells

CONCLUSION

- 1 Resilient track record in a turbulent business environment
- 2 Firmly in a phase of reset and growth
- 3 Emphasis on long-term shareholder value



Critical role in food security, economic stability and the livelihoods of people globally



Currency and geographical diversification



Track record of resilience

QUESTIONS



ANNEXURES



BOARD MEMBERS

11

9



Independent
Non-Executive
directors

2



Executive directors

EXECUTIVES



Ralph Havenstein

Independent Chairman of the Board
Appointed in 2007 with over 22 years' executive leadership experience



Thoko Mokgosi-Mwantembe

Appointed in 2017 with extensive experience as a director of various multinationals



Prof. Nick Binedell

Appointed in 2017 with over 30 years' business leadership and strategy experience



George Cavaleros

Appointed in 2019 with 30 years' experience in financial services



Seelan Gobalsamy

Chief Executive Officer
Appointed in 2019 with close to 20 years' executive leadership experience



Sizwe Mncwango

Appointed in 2010 with 17 years' executive management experience



Wim Plaizier

Appointed in 2019 with 35 years' global and senior management experience



Tina Eboka

Appointed in 2016 with over 27 years' board level strategy consulting experience



Bernard Swanepoel

Appointed in 2019 with 30 years' experience in mining industry



Stephan Serfontein

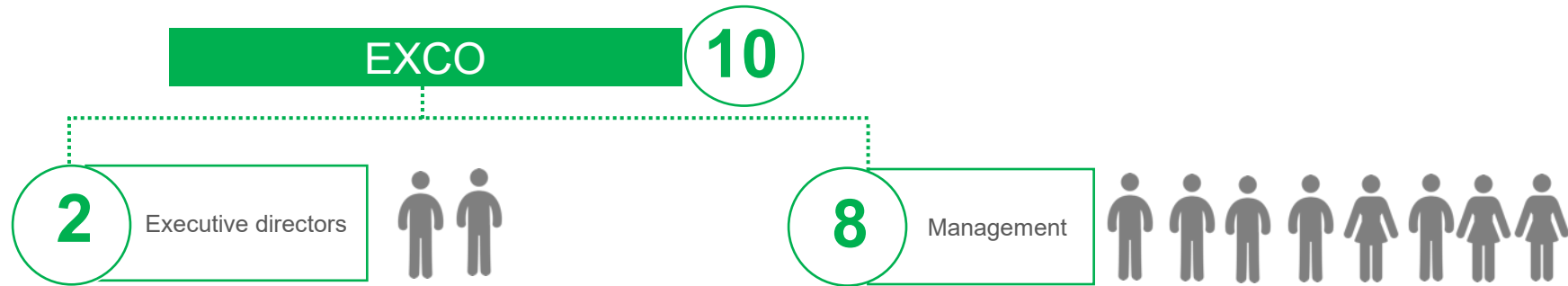
Finance Director
Appointed in 2020 with 17 years' international corporate finance experience



Ronnie Bowen

Appointed in 2011 with over 35 years' senior executive experience

GROUP MANAGEMENT TEAM



EXECUTIVES



Seelan Gobalsamy
CEO

Appointed in 2019 with close to 20 years' executive leadership experience



Joe Keenan
MD BME

Appointed in 2015 with 30 years' experience in mining industry



Liesel Dentlinger
HR Director

Appointed in 2020 with over 20 years' Human Capital experience



Kavita Pema
Safety Sustainability Risk

Appointed in 2013 with 20 years' industry experience



Stephan Serfontein
Finance Director

Appointed in 2011 and 2020 to the board, with 17 years' international corporate finance experience



Michael Smith
MD Protea Chemicals & Protea Mining Chemicals

Appointed in 2006 with over 25 years' petrochemical & mining experience



Lennon Phillip
General Counsel

Appointed in 2017 Admitted attorney with 21 years' experience



Michelle Nana
Company Secretary

Appointed in 2018 with 25 years' experience in JSE-listed + unlisted companies



Francois Visagie
MD Manufacturing

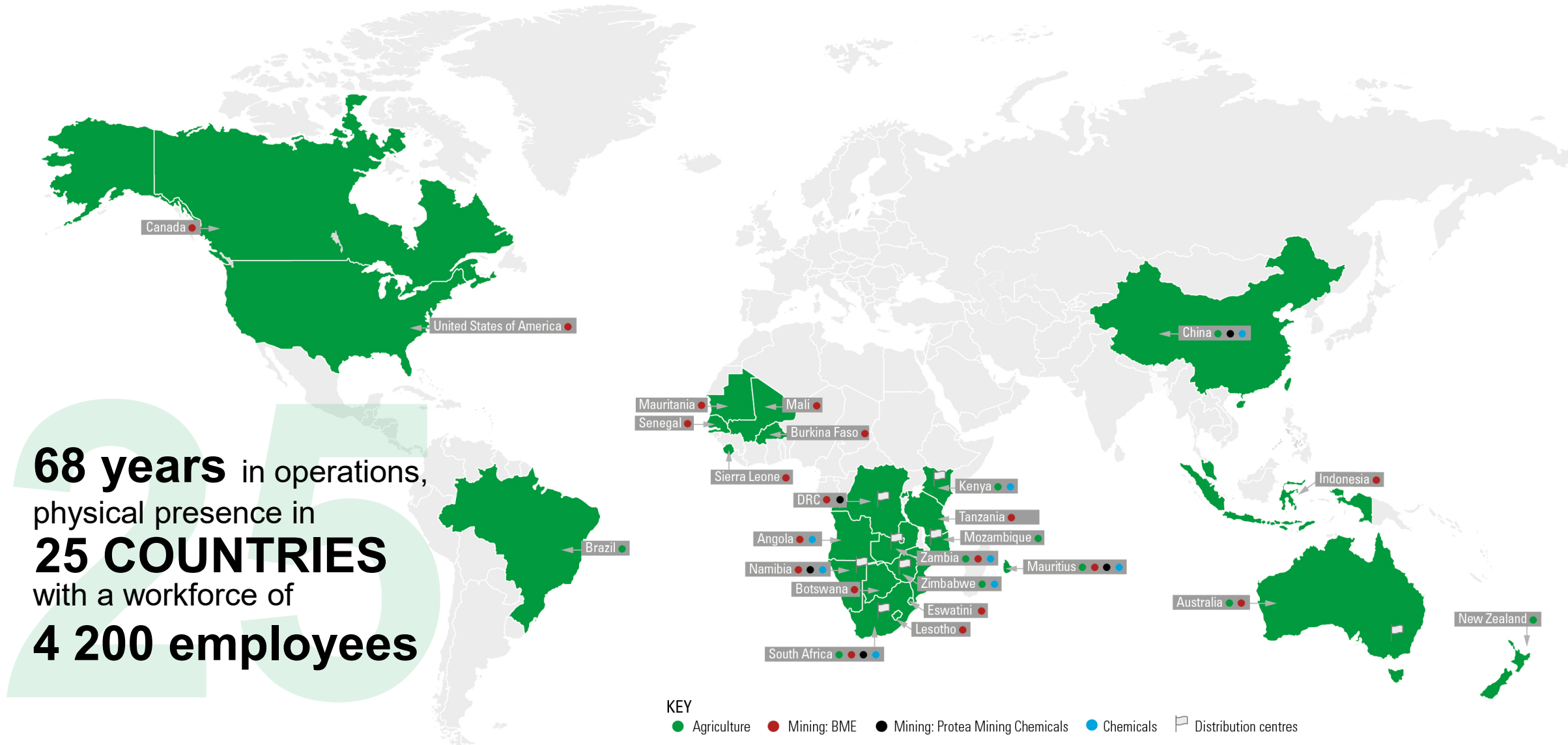
Appointed in 2007 20 years' industry experience



Jacques de Villiers
Head of supply chain

Appointed in 2001 with over 20 years' industry experience

OUR PRESENCE



OMNIA PORTFOLIO



With its vision of protecting life, sustaining livelihoods and creating a **better world**, the Group's solutions promote the responsible use of chemicals for a safe, healthy and lower environmental impact → shift towards cleaner technologies



Main Portfolio

Omnia Nutriology:
Ammonia nitrate-based fertilizer (granular, liquid, direct application ammonia), speciality fertilizers, AgriBio products, Farming R&D and retail

Axioteq:
Consulting, analytics services

BME:
Bulk emulsion, packaged explosive, initiating systems, blasting accessories, detonators. Provides technology and services to the mining industry

Protea Mining Chemicals:
Chemicals for Mining industry, value-added services

Protea Chemicals:
Manufacturer and distributor of specialty, functional and effect chemicals and value-adding services and solutions in Africa

Umongo Petroleum:
Lubricants, additives, base and process oils. Distribution partner to global oil companies. Advanced technology through Chevron

Ammonium Nitrate:
 NH_4NO_3

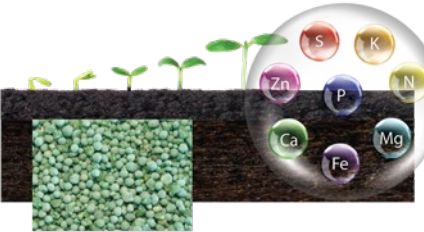
Fertilizer requires the Nitrate

Explosives requires the Oxidiser

COMPETITIVE ADVANTAGE

- State of the art manufacturing plants
- EnviNOx™ plants' NOx emissions are reduced by > 90%, generating carbon credits
- Leverage granulation and nitrophosphate technology
- Production of superior NPK compound produced in sole production facility in SADC
- Integrated manufacturing allowing supply of product into both Mining & Agriculture market
- Automation & collaboration in bulk emulsion, non-electric and electric detonator plants

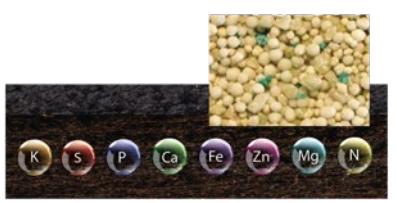
Chemically Granulated



- Each granule contains the same nutrients
- Uniform, predictable distribution
- Reduces risk

100 kg Benefit on Farm

Bulk Blends



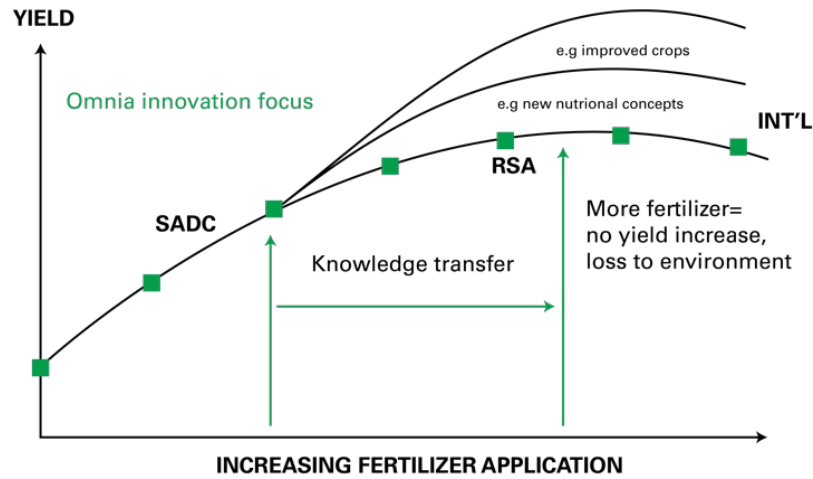
- Difference in size, shape and density
- Granules segregate
- Uneven distribution of nutrients
- Increases risk



MANUFACTURING EXCELLENCE ACROSS THE SADC REGION

GROWTH OPPORTUNITIES

- **Specialities** – 7% CAGR in developed markets
- **AgTech/Digital** – 9.8% CAGR
Good inroads made by AxioTEQ in SADC and Brazil
- **Bio post harvest** treatments – 5.5% CAGR
SADC low penetration
- **Bio stimulants** – 12% CAGR
High quality Humic acid: K-Humate
Microbial products in R&D



LEADING THE WAY

UNIQUE PRODUCT & SERVICE DELIVERY

- Committed to sustainable farming practices
 - Increase Water Use Efficiency
 - Nutrient Use Efficiency
- Accredited agronomists
- Nutriology™ concept
- Differentiated services:
 - OmniSap®: sap analysis
 - OmniBio™: soil biological analysis
 - OmniPrecise®: use of precision technology

WORLD CLASS LABORATORIES

- Biggest soil laboratory (by volume) in Southern Hemisphere
- World class accuracy & turnaround time
 - ± 300 000 samples per annum
 - 65 000 analyses per day
- International accreditations
- LaserAg – first in Africa

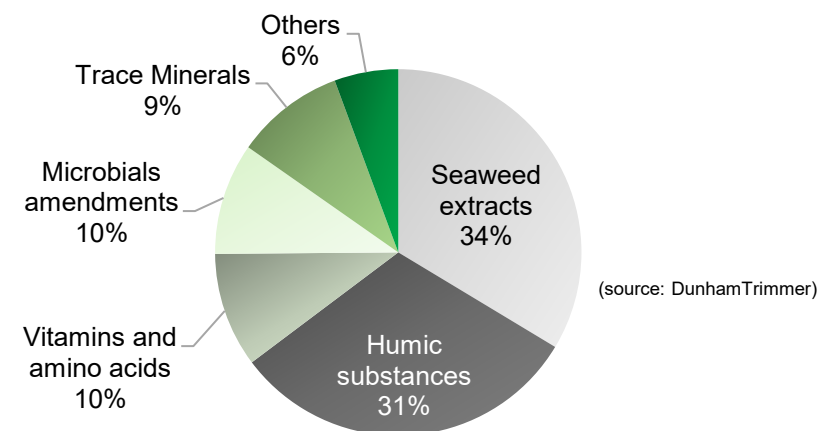
OMNIA NUTRIOLOGY



GROWTH DRIVERS

- Market growth over 12% CAGR – category in relative infancy
- Fertilizer coating is a large global opportunity. Ferticoat™ being recognised for agronomic benefit globally
- Concentration of Omnia's Humic acid is the key element in demand growth as we source a high-quality raw material
- Established sales team to drive organic growth with new distribution arrangements to be concluded in NAFTA and Europe
- Microbial products: Bacstim® sales commenced with new microbial strains in research and development

BIOSTIMULANT MARKET SIZE USD 5BN IN 2024



OMNIA INTERNATIONAL













MANUFACTURING

- Own production site in Morwell, Australia located close to rich raw material source
- Liquid humate production capacity expanded to 18m litres
- New humate drying plant increase capacity to 1350 tpa

OMNIA INTERNATIONAL TRIAL INCREASES POTATO YIELD

- A trial with Rhizovater™ OB and Bacstim® 100 in Australia, produced an increased potato yield of 28%
- This represents 14 tonnes extra per hectare

MOVE TO GREEN CHEMISTRY

Component	Value
 Safety	<ul style="list-style-type: none"> • Excellent RCR record and responsible workforce
 Quality Solutions	<ul style="list-style-type: none"> • AXXIS™ digital initiation system, Blast Alliance software • Emulsion Technology: Cold emulsion (pioneered use in Africa), Double salt (stability), Used oil (sustainable)
 Capital assets	<ul style="list-style-type: none"> • Cost competitive • Flexibility of in-house assembly
 Production	<ul style="list-style-type: none"> • Automation • Regional assembly capability
 Underground Emulsion System	<ul style="list-style-type: none"> • Pump technology • CBS and pipeline
 Supply Security	<ul style="list-style-type: none"> • Automation • Regional assembly capability • Significant investment in manufacturing base
 Technical Services	<ul style="list-style-type: none"> • Blasting Science: high-technical service capabilities • Flexible (tailor-made) service offerings to solve specific customer problems
 Operational Set-up	<ul style="list-style-type: none"> • Global reputation for fast transitioning • Operational capability in remote areas and challenging site conditions
 People	<ul style="list-style-type: none"> • Experienced and engaged human capital • Ease to do business with • Committed to skills transfer and community involvement
 Footprint	<ul style="list-style-type: none"> • Solid pan-African infrastructure footprint • Consbec JV in Canada - largest surface drilling & blasting contractor in Canada • Key access to a large and growing market through Australian presence • Indonesia partnership with high potential



Customer value

- Safety and user-friendly systems
- Reputation and relationships
- Operational flexibility and response
- Localisation and social benefits drive
- Commodity / value added service
- Total cost of ownership
- Reliable precision blasts
- Technical service capability
- Faster loading cycles
- Low environmental impact
- Simplified and standardised
- Administrative procedures
- Security of supply
- Integrated technology
- Consistent and reliable operational capability

Cutting-edge technology and services across blasting value-chain, with a scalable model tailored to meet customers' needs

GROWTH OPPORTUNITIES: CONTINUOUS IMPROVEMENT DRIVE



SOFTWARE SOLUTIONS



BME'S VALUE CHAIN UNDERPINNED BY TECHNOLOGY (DE-COMMODITISE)

Adapting and evolving to optimise outputs - driving mining of the future



EMULSIONS

- Fit for purpose, quality-controlled materials
- De-carbonisation (green products)
- Used oil capabilities enhanced
- Double-salt emulsion



- Evolution from physical to digital (Cloud): planning, data capturing & reporting tools

BLASTMAP™ - XPLOLOG™ - BLASTING GUIDE APP

- Holistic integration with products, technology and equipment to optimise operational outputs and minimise long term environmental impact
- Real time reporting – data storage – data mining – trend analysis | optimise future blasting practices

AXXIS™


- Accurate, innovative digital initiation system
- Enhanced safety, accuracy, flexibility, ease of use and speed in preparing each blast | accurate blasting contributes to minimised environmental impact



TECHNICAL SERVICES

- Drone enabled photogrammetric surveys
- High-speed imaging
- Aerial fragmentation assessments
- Enabling enhanced information to integrate with software data



 **ESG:** More sustainable blasting practices: Minimise risk and environmental impact

BLASTING SCIENCE

- Online technical services
- Seamless support and technical expertise
- Fee-for-service/solutions on-line
- Digital marketplace

UNDERGROUND & SURFACE

- Equipment designed to enhance outputs
- Integration with technology | enhance the value chain
- Customised development- SMART MMU development



THE SMART MINING MARKET IS EXPECTED TO REACH USD 24 BILLION BY 2026 – GROWING AT A CAGR OF > 20%

GROWTH OPPORTUNITIES



- Water Care delivering potable water to communities
- Agri Sciences offering solutions in crop protection, soil conditioning, pesticides and animal nutrition applications
- Renewable and Green Technologies providing sustainable and alternative chemistries across industry
- Life Sciences leading consumer products and services



- Product innovation to extend life of mine and mine efficiency
- Technical skills and solutions
- Risk management and safe logistics

LEADING THE WAY

- Focus on metals set to drive the “Green World Economy”
- Sole manufacturer in Africa of Hydroplus™ fuel, powering Hydrogen fuel cells
- Security of supply by virtue of extensive global network of leading principals and suppliers

Differentiation

- Delivering strong technical expertise, innovation and wide distribution reach
- Largest chemicals liquid blending plant in Sub-Saharan Africa
- The only Chlorine gas packing plant in Africa
- Specialty Water Care manufacturing capability

Delivers strong technical expertise, innovation and wide distribution reach



GROWTH OPPORTUNITIES



Global environmental trends

Move to cleaner fuels
Lower emissions, longer drain intervals



Lubricant industry: Africa

Move towards higher quality lubricants
Shift from Group I to Group II base oils



Competitive advantage

Partnerships with Chevron Oronite,
Chevron Base oils and Ergon
International grant access to latest
innovations



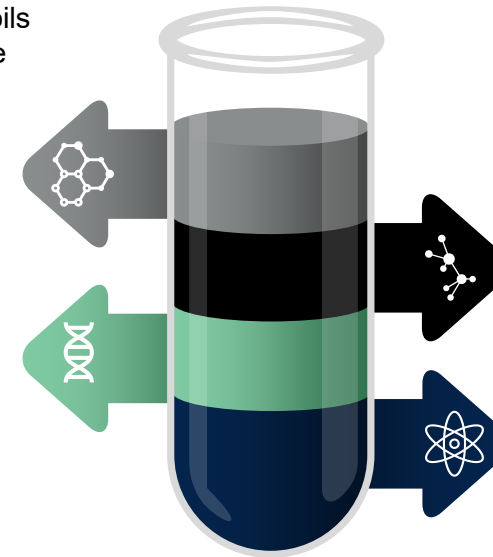
LEADING THE WAY

Quality products

- Chevron Group II base oils
- Chevron Oronite additive technology
- Only SA distributor that represents both additive and base oil company
- Ergon Products

The Umongo team

- Industry experience and knowledge
- Customer service excellence
- Trusted partner and solutions provider



Exclusive distributorship

- Chevron Oronite, Chevron Base Oils, Ergon International
- Access to technology, support, security of supply




Value added services

- Technical services
- Supply chain and logistics support

**Leading technology and solutions provider in SA
with a growth focus in Southern Africa**

SALES VOLUMES



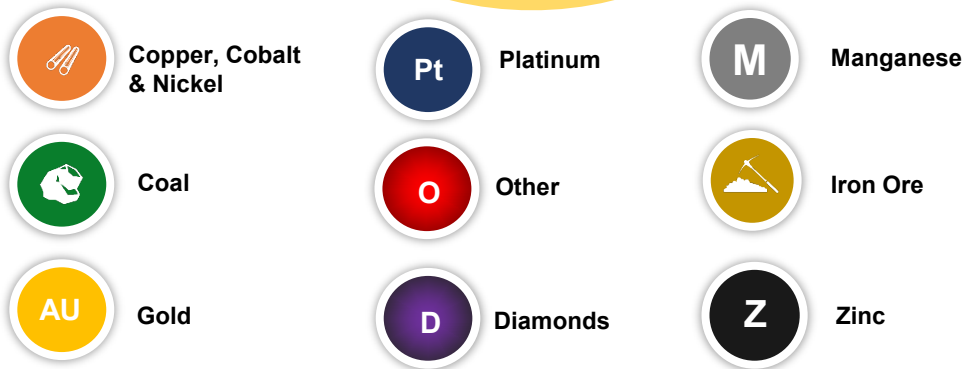
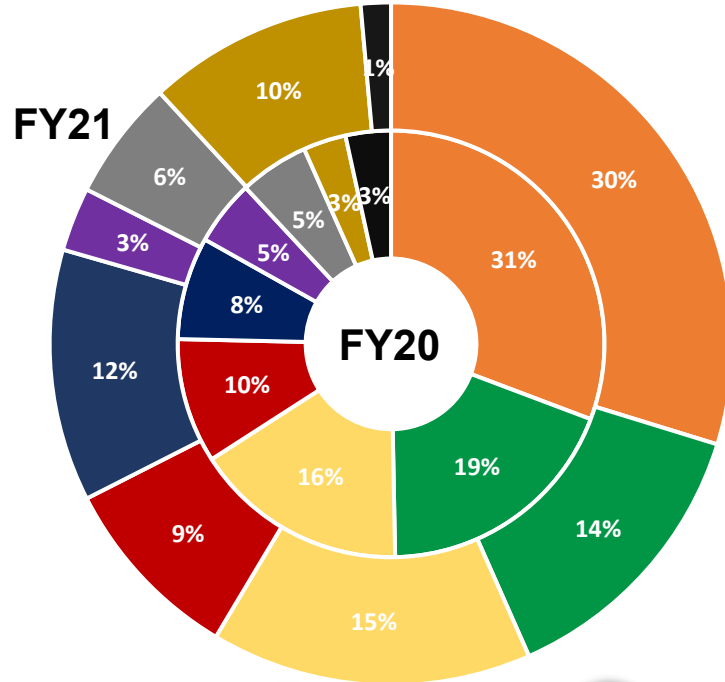
% movement	Revenue	Volumes	Average price	Comments
Agriculture RSA	13	6	7	Revenue improved due to positive agronomic conditions, good crop harvest and high agriculture commodity prices
Agriculture International (excl. Zim)	10	5	5	Growth in sales of AgriBio and speciality products. Increased global demand for humates
Agriculture Zimbabwe	20	(30)	50	Deliberate decision to limit Omnia's exposure to hyperinflation and foreign exchange volatility
Agriculture Trading	(88)	(94)	6	Winding down the business
 Agriculture (continuing operations)	8	1	7	
Mining RSA*	9	18	(9)	The average price in FY21 was impacted negatively by the unbundling of the management fee component from the bulk explosives price in a large RSA contract. The impact of COVID-19, closure of smaller mining operations and price pressures experienced due to new entrants have resulted in downward pressure on pricing. Customer contracts have been extended and secured on the back of revised pricing.
Mining International * (excl. PMC)	4	2	2	Kept all customers supplied throughout the pandemic despite operations being adversely affected by COVID-19-related shutdowns, inability to deploy capital equipment timeously - border closures & high rainfall in SADC. JV in Canada awarded new contracts & transitioned underground trial equipment. Indonesia (with partner) commissioned bulk emulsion plant. New business in SL & increased sales volumes in Mali
Protea Mining Chemicals	(23)	(24)	1	Revenue reduced as a result of end of life of a significant contract and lower demand for chemicals due to COVID-19 impact, offset by increased sales for solvent extraction solution
 Mining	*	*	*	
Protea Chemicals	(21)	(25)	4	Reduction in revenue as a result of COVID-19. Improvement in sales as customer demand gradually recovered from lockdown measures implemented
Umongo Petroleum	3	(5)	8	Secured new business due to supply chain constraints
 Chemicals	(15)	(20)	5	

* Bulk and AXXIS™

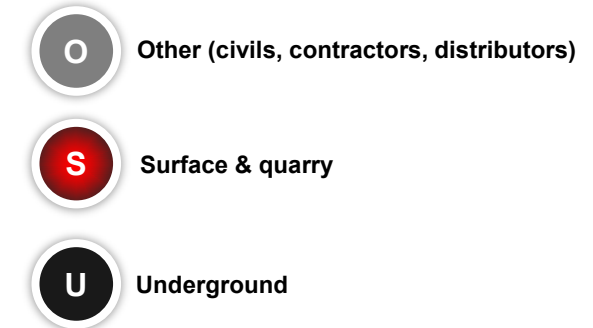
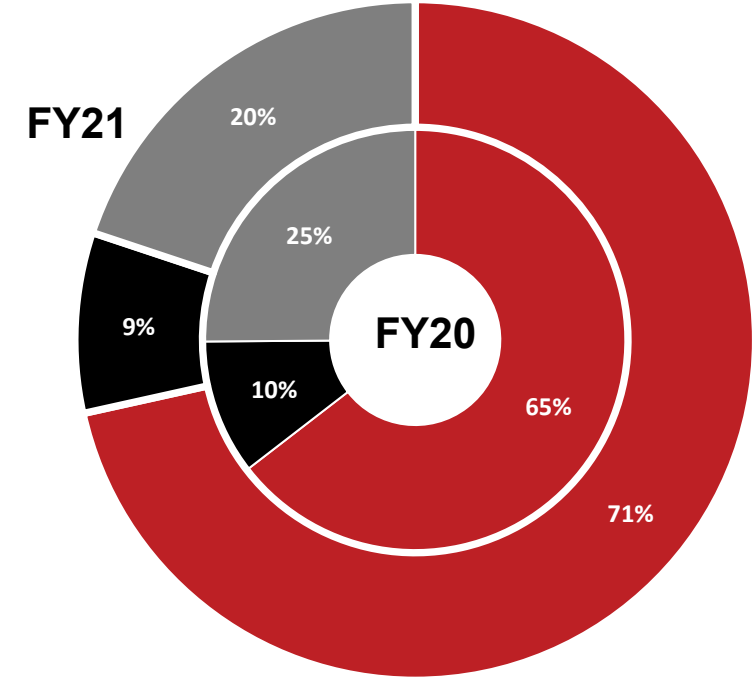
MINING: REVENUE BY COMMODITY



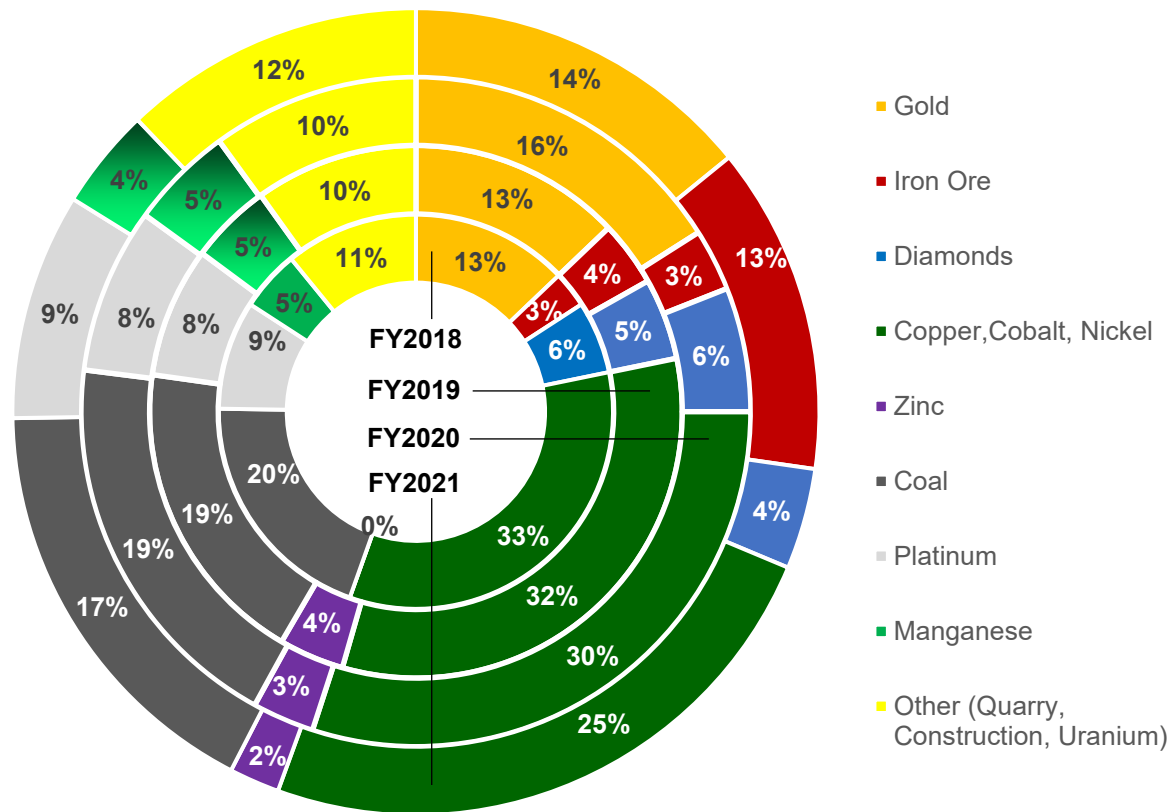
REVENUE BY COMMODITY



REVENUE BY MARKET



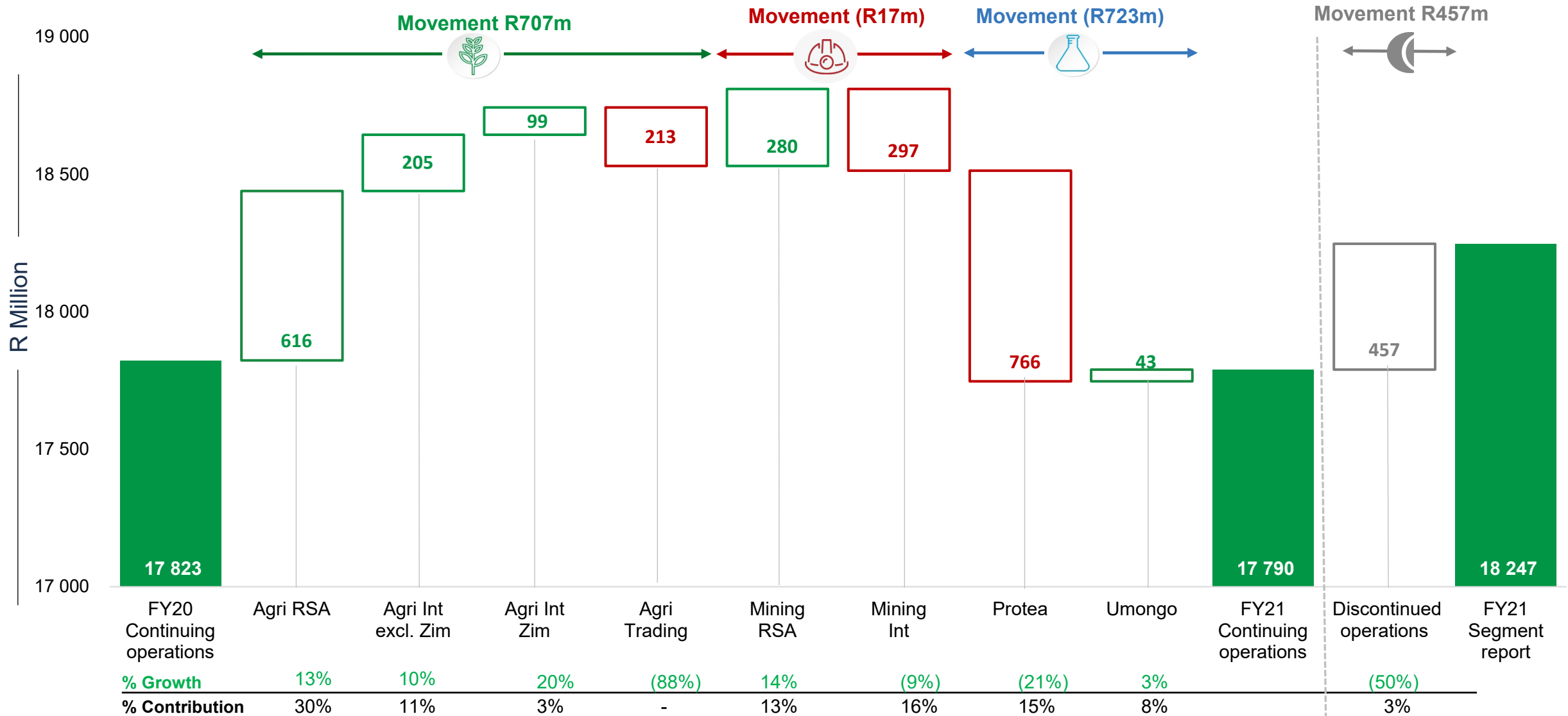
MINERAL COMMODITIES



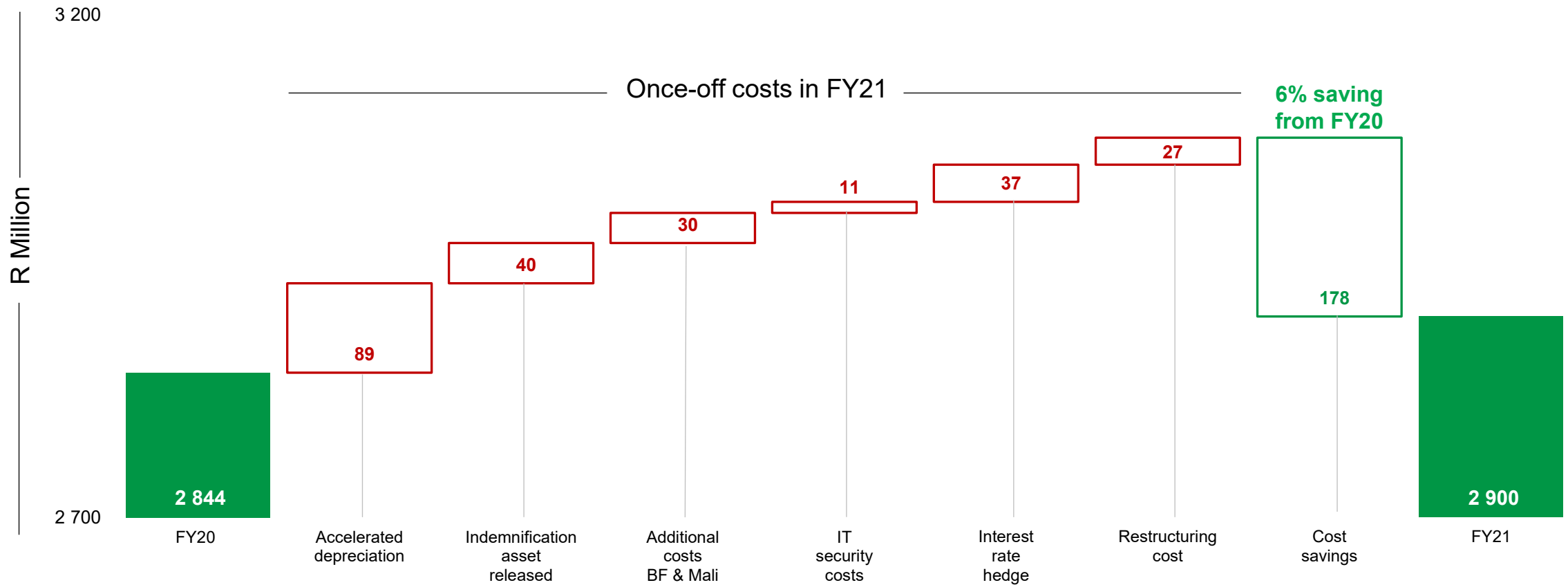
Commodities Price Trends	2017	2018	2019	2020	2021 FC	2022 FC	2023 FC
Iron Ore (\$/t) *	79.5	74.0	93.3	108.7	132.5	100.0	80.0
Copper (\$/t) *	6 172	6 437	6 005	6 174	7 025	7 500	7 000
Nickel (\$/t) *	10 353	11 522	13 915	13 860	19 150	16 000	16 150
Zinc (\$/t) *	2 784	3 329	2 507	2 280	2 503	2 400	2 300
Lithium (\$/t)	20 299	24 776	11 675	8 400	8 571	10 000	12 000
Cobalt (\$/lb)	15.0	34.0	15.1	14.3	17.6	20.0	20.0
Gold (\$/oz) *	1 260	1 269	1 393	1 770	1 786	1 600	1 550
Manganese (\$/t)	48.0	35.5	39.5	31.5	31.3	32.0	32.0
Platinum ((\$/oz) *	972	944	794	1 004	1 110	1 110	1 120
Uranium (\$/lb)	22.22	23.46	28.65	25.15	29.45	30.00	32.00
Coal (\$/t) *	87.00	99.35	99.90	69.68	83.00	76.10	74.20

*Source of the forecast (FC): Outlook World Bank 2021 Commodity Markets Outlook (April 2021) publication
Other from various publications/economic opinions

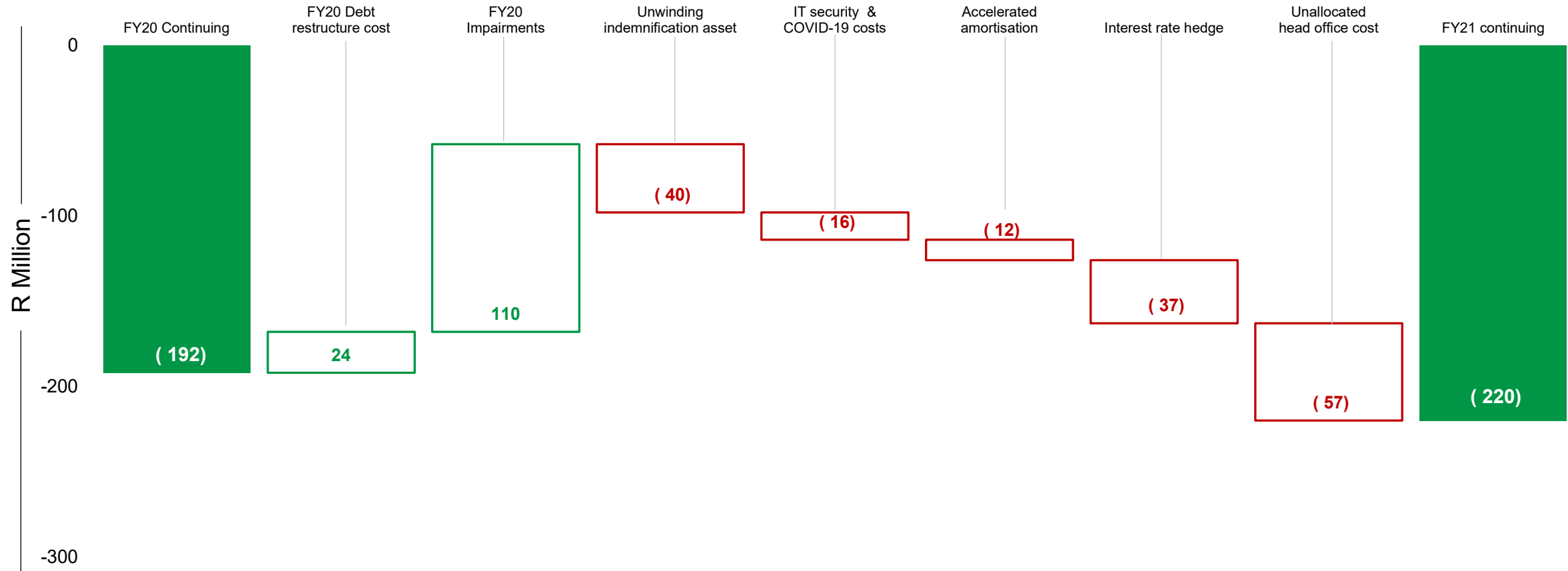
MOVEMENT IN REVENUE



COST SAVINGS: SELLING & DISTRIBUTION, ADMIN & OTHER EXPENSES



GROUP HEAD OFFICE: MOVEMENT IN OPERATING EXPENSES



MOVEMENT IN OPERATING PROFIT PER SEGMENT



- **RSA:** Increased demand due to positive agronomic conditions & high agriculture commodity prices. Realised additional benefits through supply chain optimisation and manufacturing excellence
- **International:** Continued growth for AgriBio & speciality products, resulted in increased sales internationally



- **RSA:** Increased volumes due to new mining contract, offset by hard lockdown resulting in a decline of mining activities. Focused cost containment
- **International:** Adversely affected by COVID-19 related shutdowns. Social and political uncertainties in West Africa resulted in additional costs



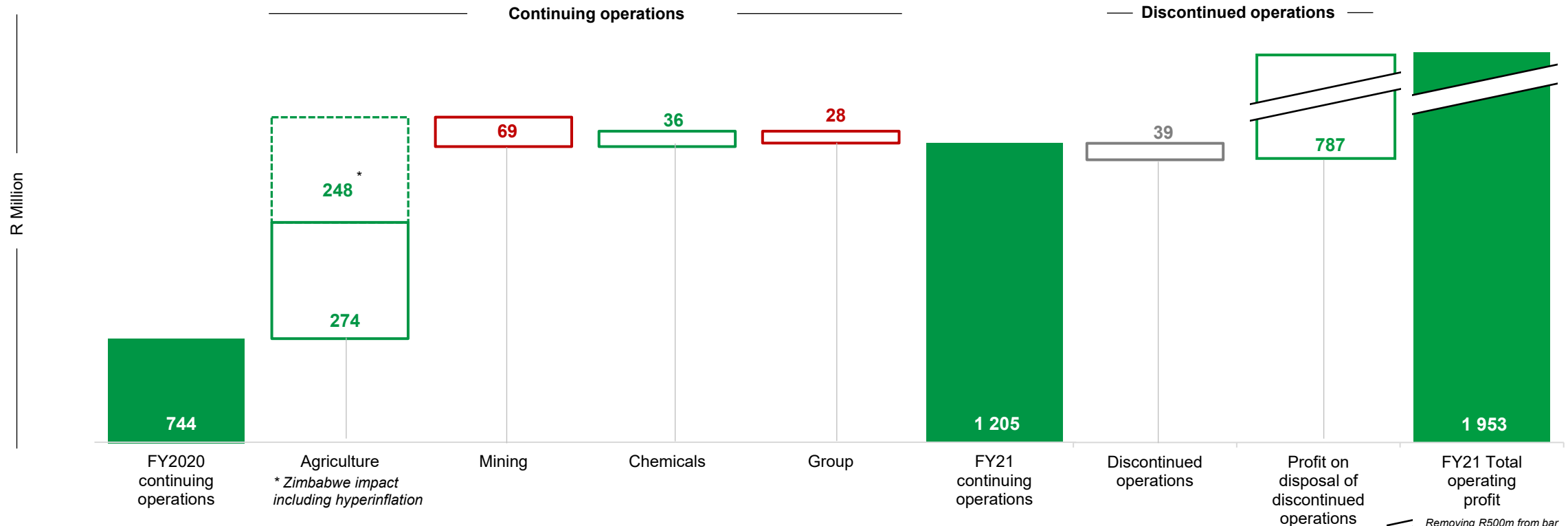
- **Protea:** Repositioned product range delivered firmer margins. Stringent cost management offset lower profitability due to the decline in revenue as a result of COVID-19
- **Umongo:** Secured new business due to solving supply challenges in market



- **Group:** Focused cost containment offset by IT security costs and release of indemnification asset



- **Discontinued operations:** Included for a period of 9 months before disposal, effective 7 January 2021



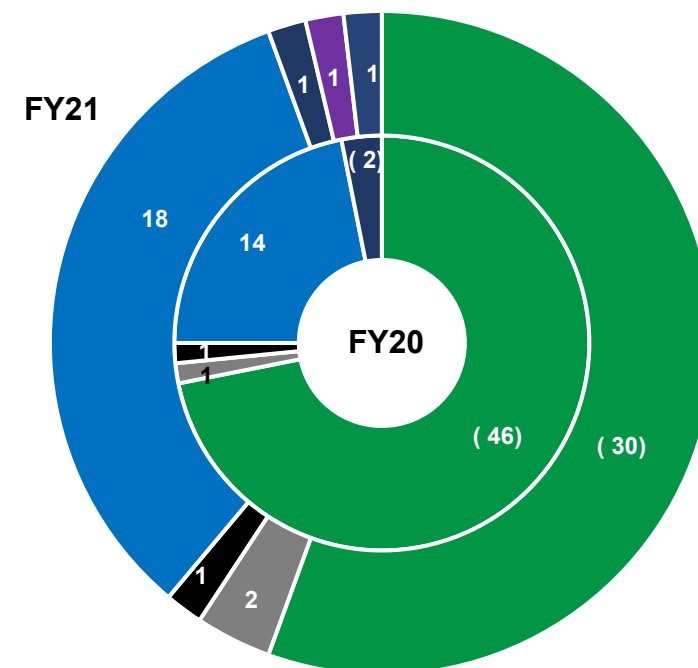
TAX RATE RECON

Rm	31 Mar 2021	31 Mar 2020
Profit before taxation from continuing operations	946	273
Profit before taxation from discontinued operation	745	59
Tax calculated at 28% (2020: 28%)	473	93
Adjusted for:		
Non-deductible expenses	224	144
Amortisation of intangible assets	14	15
Impairment of goodwill	-	29
Expenses of a capital nature*	78	15
Movement in provisions under IFRIC 23	91	29
Share-based payment	5	-
Foreign expenses not deductible per in-country legislation	-	49
Fair value adjustments on interest rate swaps	29	-
Other	7	7
Different tax rates in countries in which the Group operates	(6)	(53)
Assessed losses not accounted for as deferred tax assets	41	28
Assessed losses utilised – not previously recognised	(25)	(17)
Exempt income**	(470)	(10)
Special allowances	(12)	(4)
Under/(over) provision of prior year tax	12	(7)
Capital gains tax	32	-
Hyperinflation	27	15
Other	12	14
Tax charge	308	203
Weighted average applicable tax rate	18,2%	61,1%
Income tax expense is attributable to:		
Profit from continuing operations	288	194
Profit from discontinued operation	20	9
	308	203

* Expenses of capital nature includes legal fees, consulting fees, overseas travel, reversal of indemnification asset and items of capital items

** Exempt income includes profit on disposal of discontinued operations, non-taxable hyperinflation income and recycling of foreign translation reserve on sale of subsidiary

Omnia operates in 25 countries across the world which have statutory rates of tax ranging from 0% to 35%. **Different tax rates in countries in which the Group operates** can be attributed to the following countries:



- Mauritius (3%)
- Brazil (15%)
- USA (21%)
- Zambia (35%)
- Zimbabwe (26%)
- Australia (30%)
- Kenya (15%)

RESTATEMENTS FOR THE YEAR ENDED 31 MARCH 2020



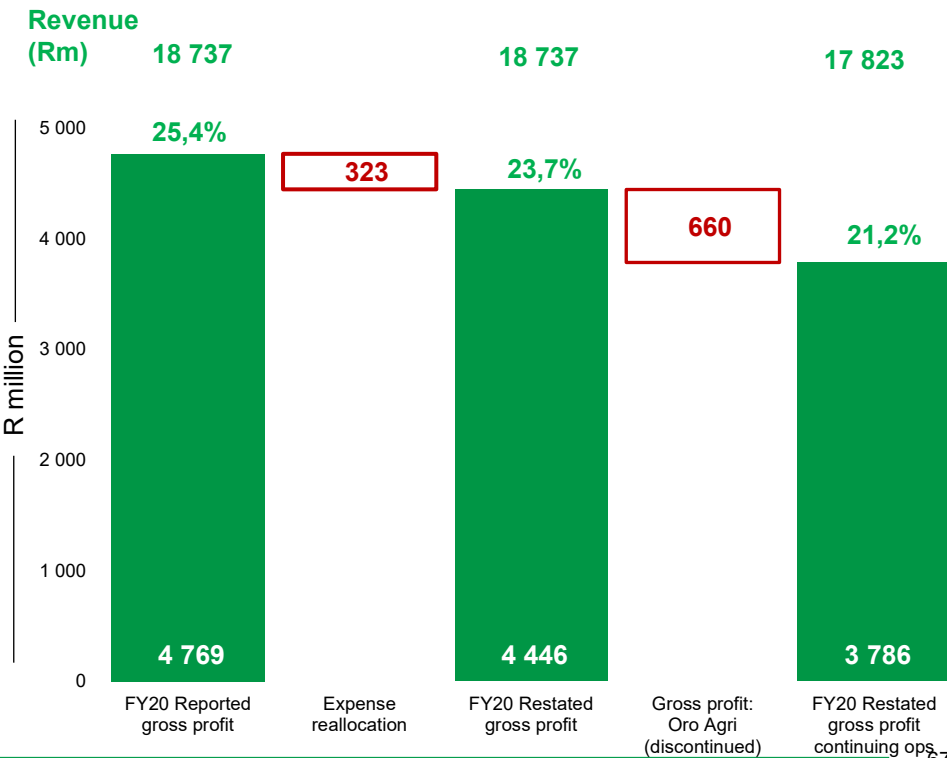
Rm	Reported 31 March 20	Expense reclassification*	Hyperinflation*	Discontinued operations	Restated 31 March 20
Revenue	18 737			(914)	17 823
Cost of sales	(13 968)	(323)		254	(14 037)
Gross profit	4 769	(323)	-	(660)	3 786
Distribution expenses	(2 214)	323		248	(1 643)
Administrative expenses	(1 309)			201	(1 108)
Other operating income	179			(9)	170
Other operating expenses	(402)		163	146	(93)
Impairment losses on non-financial assets	(110)			-	(110)
Impairment losses on financial assets	(116)			7	(109)
Share of net loss of investments: equity method	(8)			-	(8)
Operating profit before items below	789	-	163	(67)	885
Net impact of devaluation in Zimbabwe			(141)		(141)
Net foreign exchange losses in Zimbabwe operations	-	-	(580)	-	(580)
Monetary adjustment for hyperinflation - Zimbabwe	-		439		439
Operating profit	789	-	22	(67)	744
Monetary gain on hyperinflation	22		(22)	-	-
Finance income	93			(3)	90
Finance expense	(572)			11	(561)
Profit before income tax	332	-	-	(59)	273
Income tax expense	(203)			9	(194)
Profit for the year from continuing operations	129	-	-	(50)	79
Discontinued operations					
Profit for the year from discontinued operations					50
Profit for the year					129

COMMENTARY

* These restatements had no impact on the following results previously reported:

- Consolidated profit before and after tax
- Total earnings per share (basic and diluted)
- Total headline earnings per share (basic & diluted)
- Net asset value of the Group or net asset value per share
- Cash generated from operations

CHANGE IN GP%:



HYPERINFLATION IMPACT IN ZIMBABWE

Rm *	31 Mar 2021	%	Restated 31 Mar 2020
Statement of Comprehensive income			
Revenue	587	21	485
Expenses	(399)	75	(228)
Operating profit before items below	188	(27)	257
Net impact of hyperinflation and foreign exchange losses	176	>100	(141)
Net foreign exchange losses in Zimbabwe operations	(320)	45	(580)
Monetary adjustment for hyperinflation – Zimbabwe	496	13	439
Operating profit	364	>100	116
Finance expense	(3)	25	(4)
Profit before tax	361	>100	112
Income tax expense	(27)	(80)	(15)
Profit for the year	334	>100	97
Statement of financial position			
Property, plant and equipment	11	83	6
Inventory	173	53	113
Monetary asset	40	43	28
Monetary liabilities	(194)	28	(268)
Deferred tax	(27)	(80)	(15)
Equity	(3)	>(100)	136

* For hyperinflation impact, it includes intercompany balances

DISCONTINUED OPERATIONS



STATEMENT OF COMPREHENSIVE INCOME OF DISCONTINUED OPERATIONS (Rm)

	2021	%	2020
Revenue	457	(50)	914
Cost of sales	(134)	47	(254)
Gross profit	323	(51)	660
<i>Gross profit margin</i>	<i>70,7%</i>		<i>72,2%</i>
Distribution expenses	(162)	35	(248)
Administrative expenses	(170)	15	(201)
Other operating income	31	>100	9
Other operating expenses	(66)	55	(146)
Impairment gains/(losses) on financial assets	5	>100	(7)
Operating (loss)/profit	(39)	>(100)	67
<i>Operating margin</i>	<i>(8,5%)</i>		<i>7,3%</i>
Finance income	1	(67)	3
Finance expense	(4)	64	(11)
(Loss)/profit before income tax	(42)	>(100)	59
Income tax	12	>100	(9)
(Loss)/profit for the period before profit on disposal	(30)	>(100)	50
Profit on disposal after income tax	755	>100	-
Profit for the year from discontinued operations	725	>100	50
Other comprehensive income			
Currency translation reserve	(1)	>100	(6)
Other comprehensive income from discontinued operations	(1)	>100	(6)
Total comprehensive income from discontinued operations	724	>100	44

STATEMENT OF FINANCIAL POSITION

7 Jan 2021

ASSETS

Property, plant and equipment	199
Right-of-use assets	18
Goodwill and intangible assets	1 369
Deferred income tax assets	3
Inventories	163
Trade and other receivables	272
Income tax asset	8
Cash and cash equivalents	60
Carrying value of assets	2 092

LIABILITIES

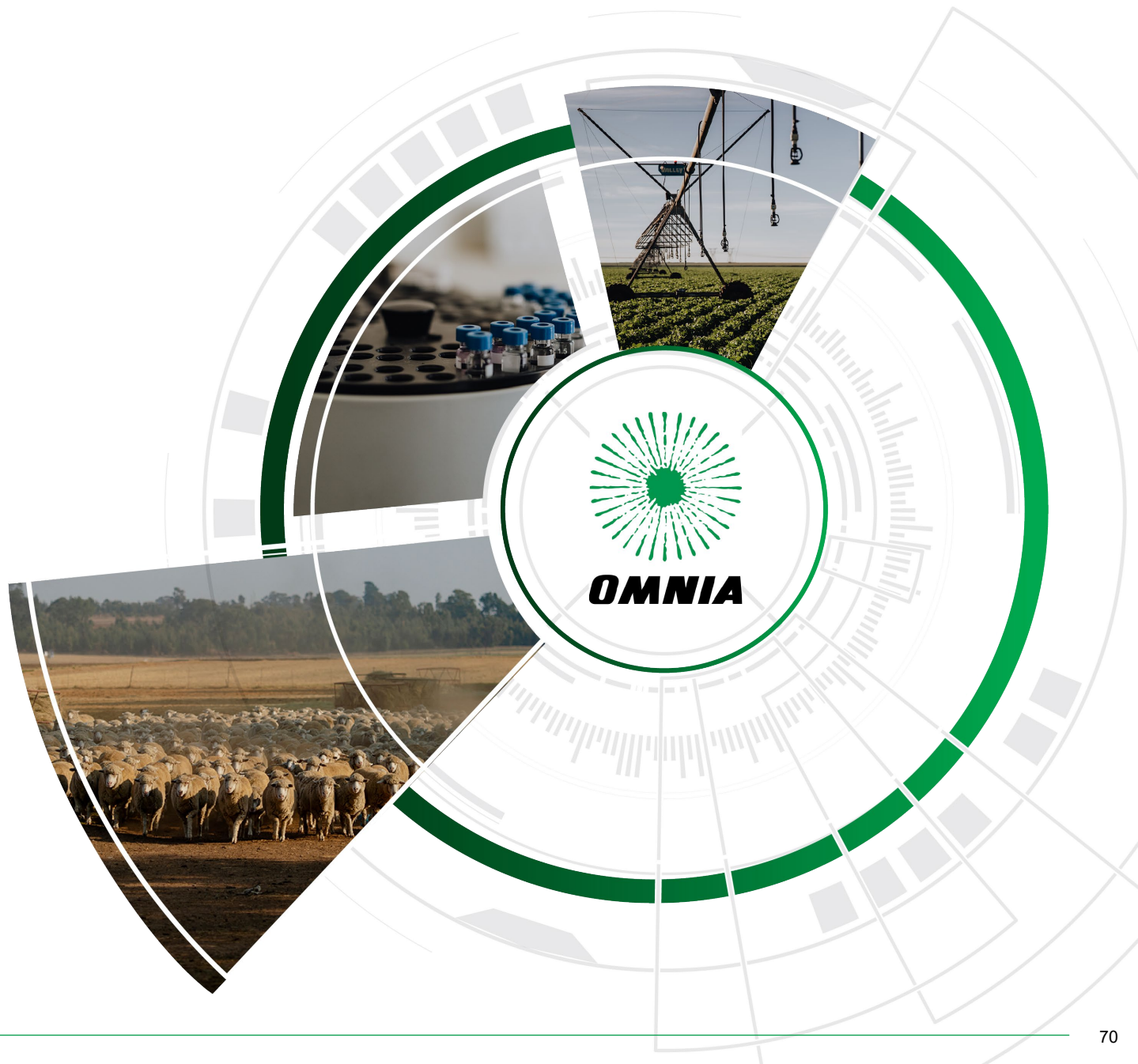
Deferred income tax liabilities	215
Interest bearing borrowings	44
Lease liabilities	14
Trade and other payables	137
Carrying value of liabilities	410
Net asset	1 682
Non-controlling interest	(104)
Net asset sold	1 578

Cash flows from discontinued operations (Rm)

2021 2020

Net cash inflows from operating activities	165	16
Net cash outflows from investing activities	(33)	(43)
Net cash inflow/(outflow) from financing activities	7	(76)
Net increase/(decrease) in cash and cash equivalents from discontinued operations	139	(103)

COMMODITIES



RAND/USD EXCHANGE RATE



Average rate

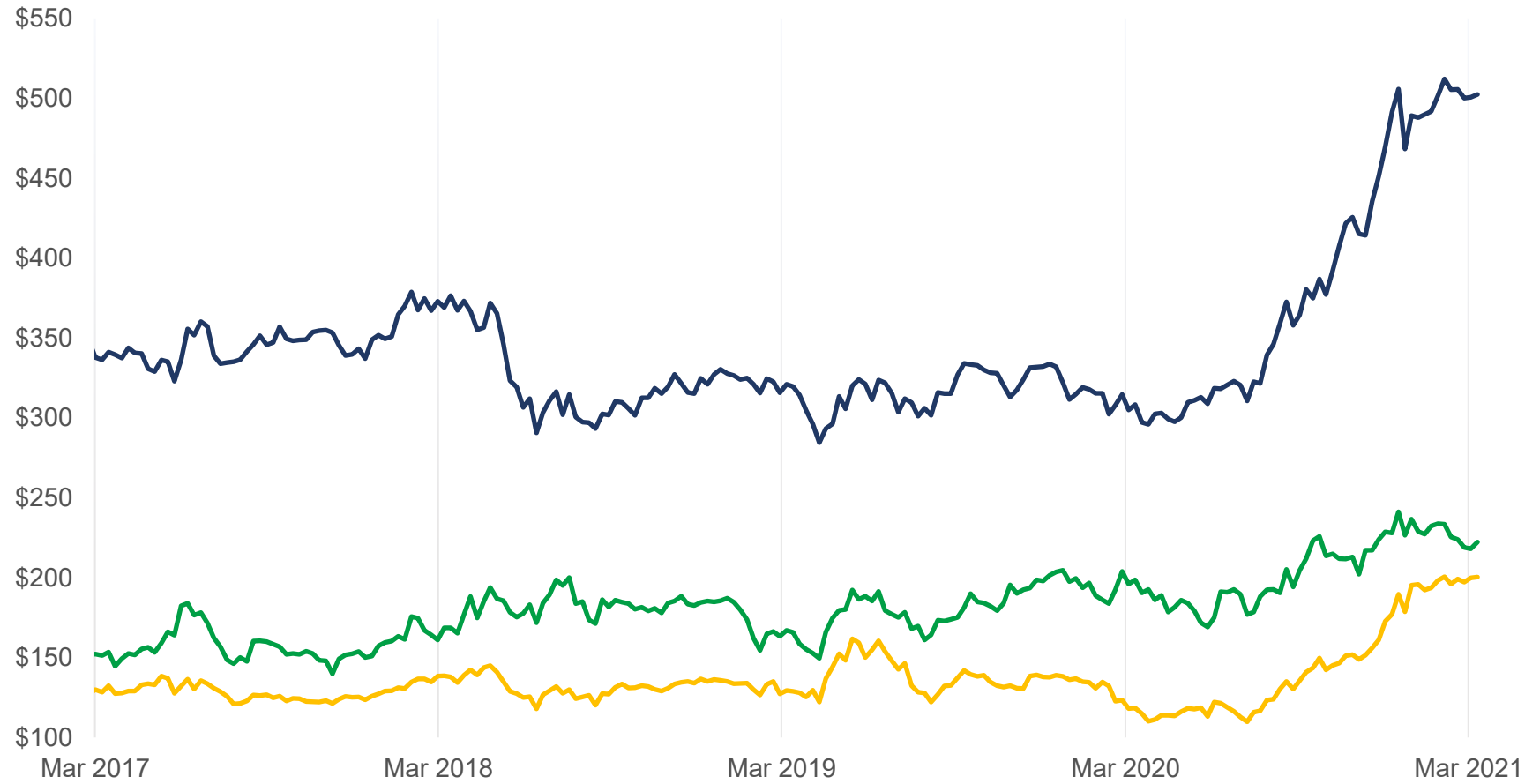
9% movement 31 Mar 19 to 31 Mar 20
 (2%) movement 31 Mar 20 to 31 Mar 21



Closing rate

23% movement 31 Mar 19 to 31 Mar 20
 (9%) movement 31 Mar 20 to 31 Mar 21

INTERNATIONAL CROP PRICES: USD PER TONNE



Yellow maize



Wheat



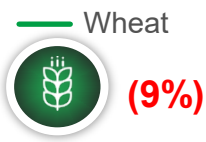
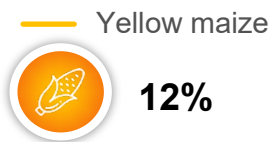
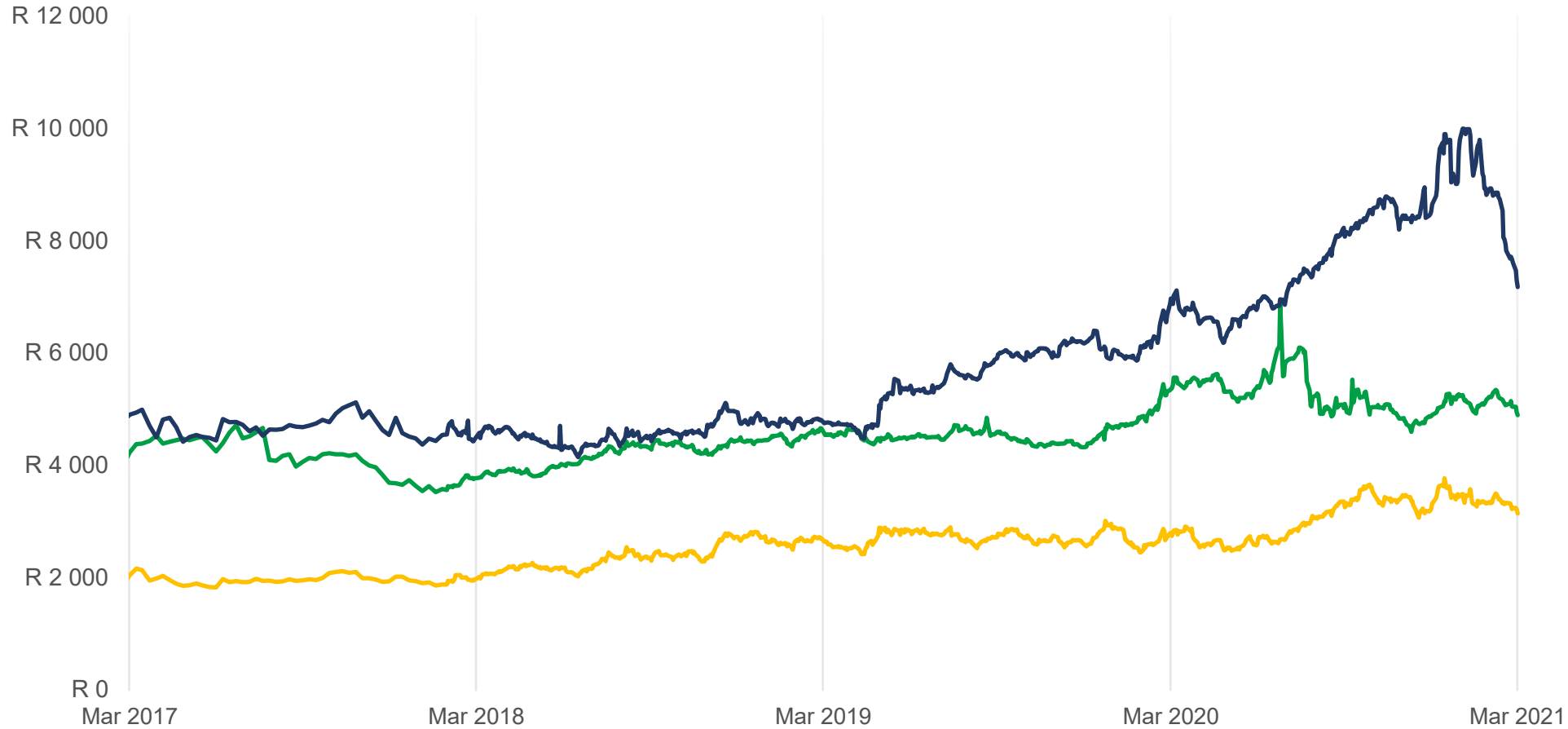
Soya



% Movement is for the year 31 Mar 20 to 31 Mar 21

Prices at 31 Mar	USD
YELLOW MAIZE	
2017	130
2018	138
2019	127
2020	118
2021	197
WHEAT	
2017	152
2018	161
2019	163
2020	196
2021	219
SOYA	
2017	338
2018	373
2019	316
2020	305
2021	500

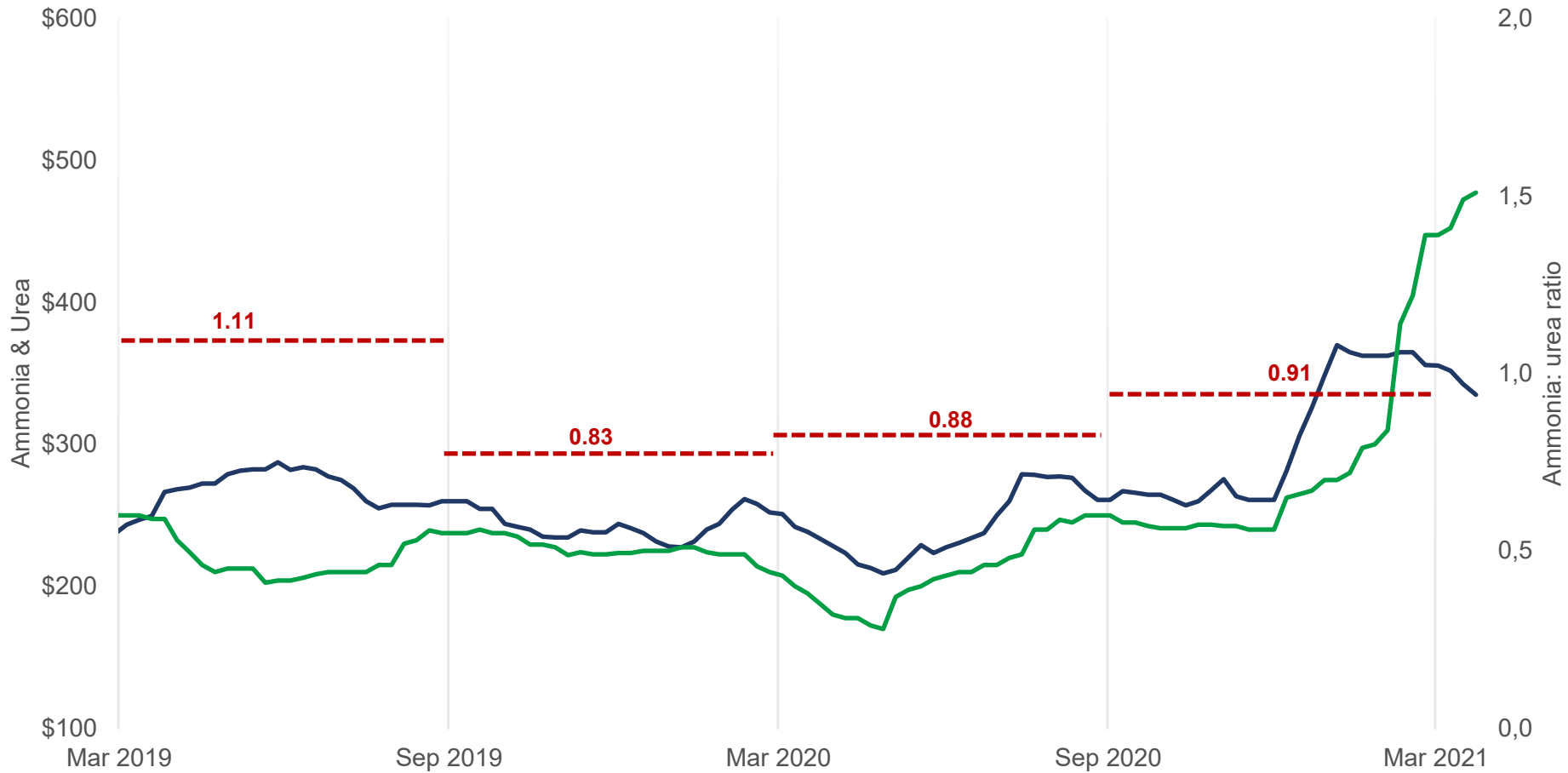
SOUTH AFRICA CROP PRICES: RAND PER TONNE



% Movement is for the year 31 Mar 20 to 31 Mar 21

Prices at 31 Mar	ZAR
YELLOW MAIZE	
2017	2,044
2018	1,961
2019	2,700
2020	2,800
2021	3,142
WHEAT	
2017	4,235
2018	3,769
2019	4,658
2020	5,360
2021	4,894
SOYA	
2017	4,905
2018	4,465
2019	4,809
2020	6,975
2021	7,180

AMMONIA VS UREA: USD PER TONNE



— Urea gran

 **41%**

— Ammonia

 **>100%**

- - - Ammonia:urea ratio

 **3%**

% Movement is for the year 31 Mar 20 to 31 Mar 21

Prices at 31 Mar USD

UREA (GRAN)

2017	201
2018	209
2019	245
2020	252
2021	356

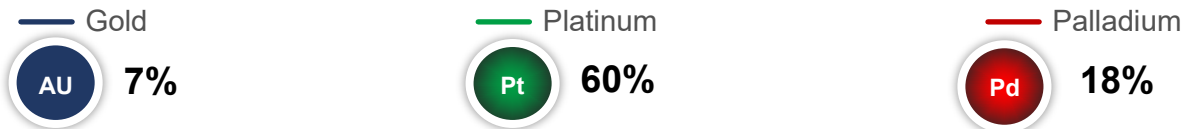
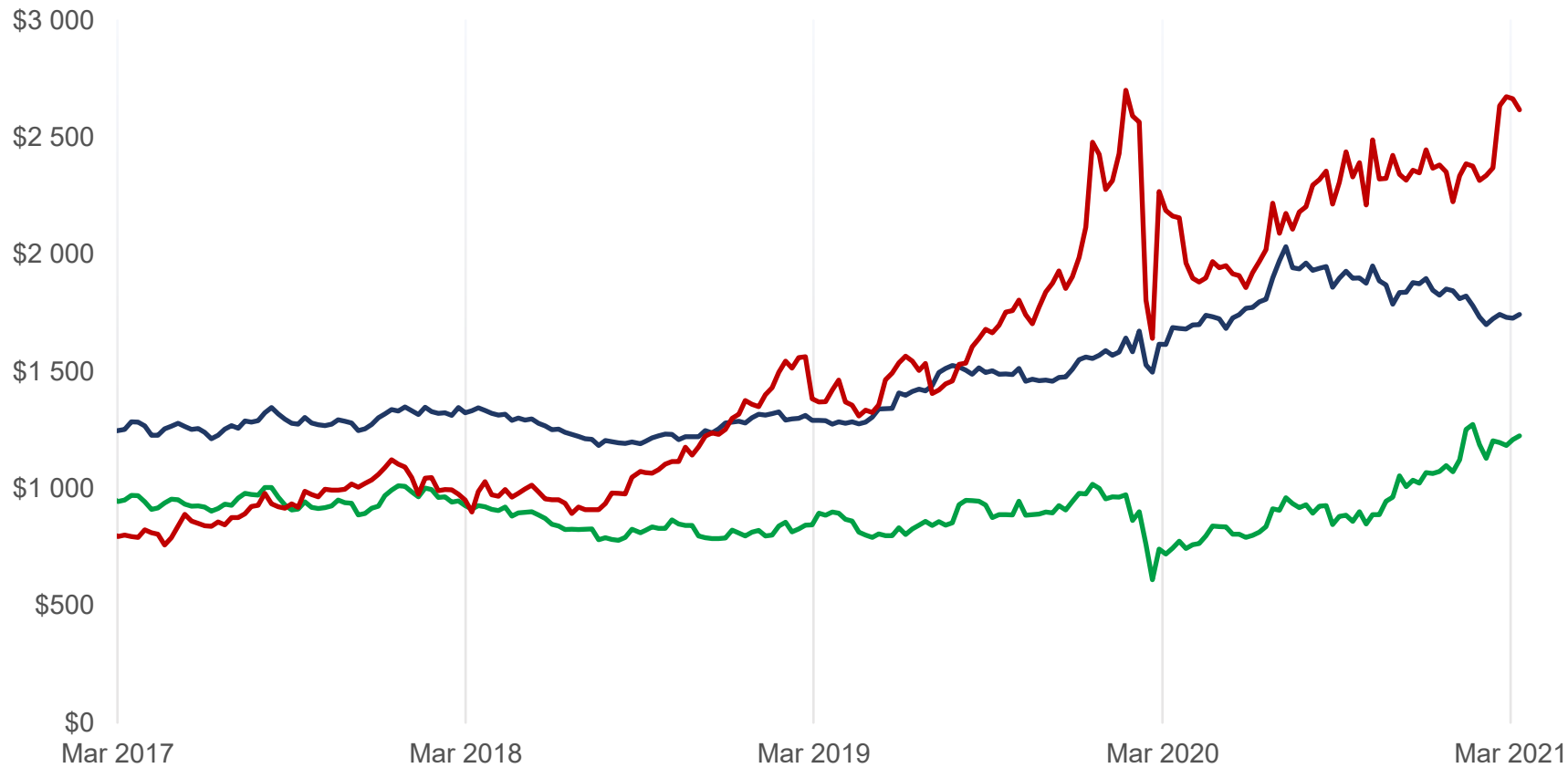
AMMONIA

2017	338
2018	365
2019	263
2020	210
2021	448

6 MONTH AVERAGE AMMONIA:UREA RATIO

Mar-19	1.29
Sep-19	1.11
Mar-20	0.83
Sep-20	0.88
Mar-21	0.91

PRECIOUS METALS: USD PER OUNCE

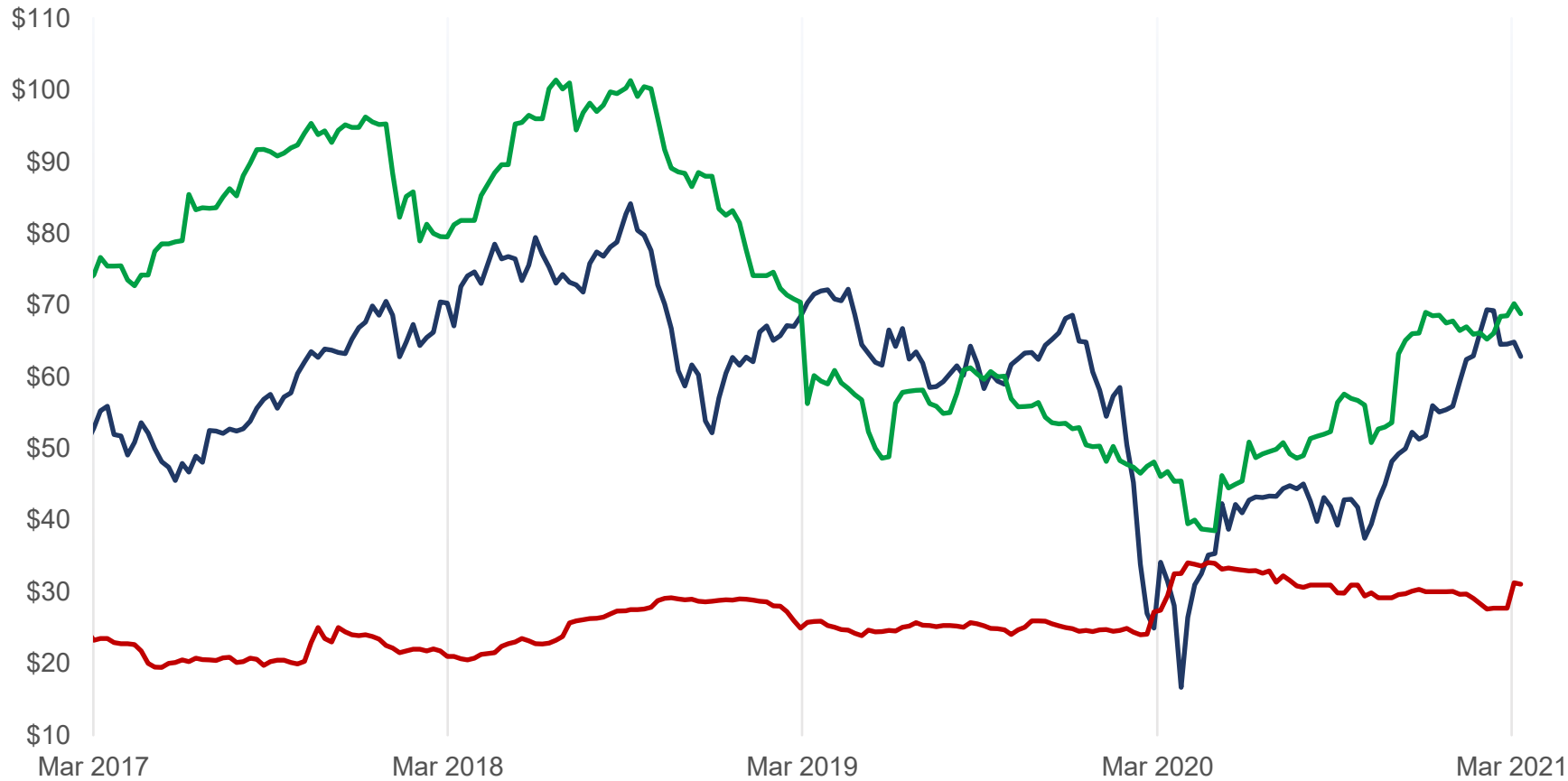


% Movement is for the year 31 Mar 20 to 31 Mar 21

Prices at 31 Mar USD

	USD
AU	GOLD
2017	1,249
2018	1,324
2019	1,292
2020	1,618
2021	1,732
Pt	PLATINUM
2017	945
2018	928
2019	846
2020	741
2021	1,185
Pd	PALLADIUM
2017	795
2018	952
2019	1,384
2020	2,270
2021	2,675

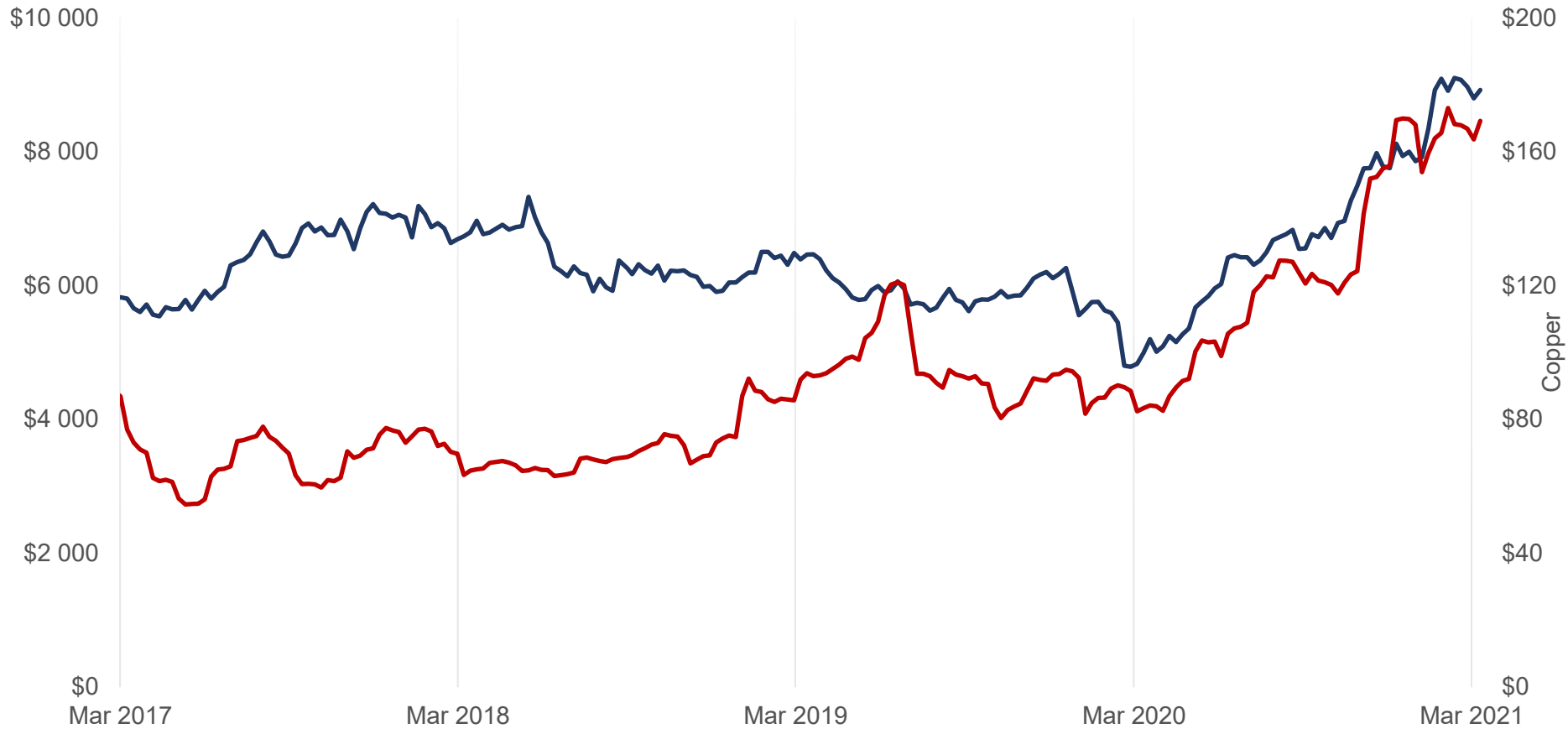
ENERGY/COMMODITY PRICES: USD



% Movement is for the year 31 Mar 20 to 31 Mar 21

Prices at 31 Mar		USD
	Brent Crude	
	2017	53
	2018	70
	2019	68
	2020	25
	2021	65
	Coal	
	2017	74
	2018	80
	2019	70
	2020	48
	2021	69
	Uranium	
	2017	23
	2018	21
	2019	25
	2020	27
	2021	28

METAL COMMODITY PRICES: USD PER TONNE



Prices at 31 Mar		USD
COPPER		
2017		5,824
2018		6,690
2019		6,489
2020		4,785
2021		8,974
IRON ORE		
2017		87
2018		70
2019		86
2020		88
2021		167



% Movement is for the year 31 Mar 20 to 31 Mar 21

COBALT: USD PER TONNE

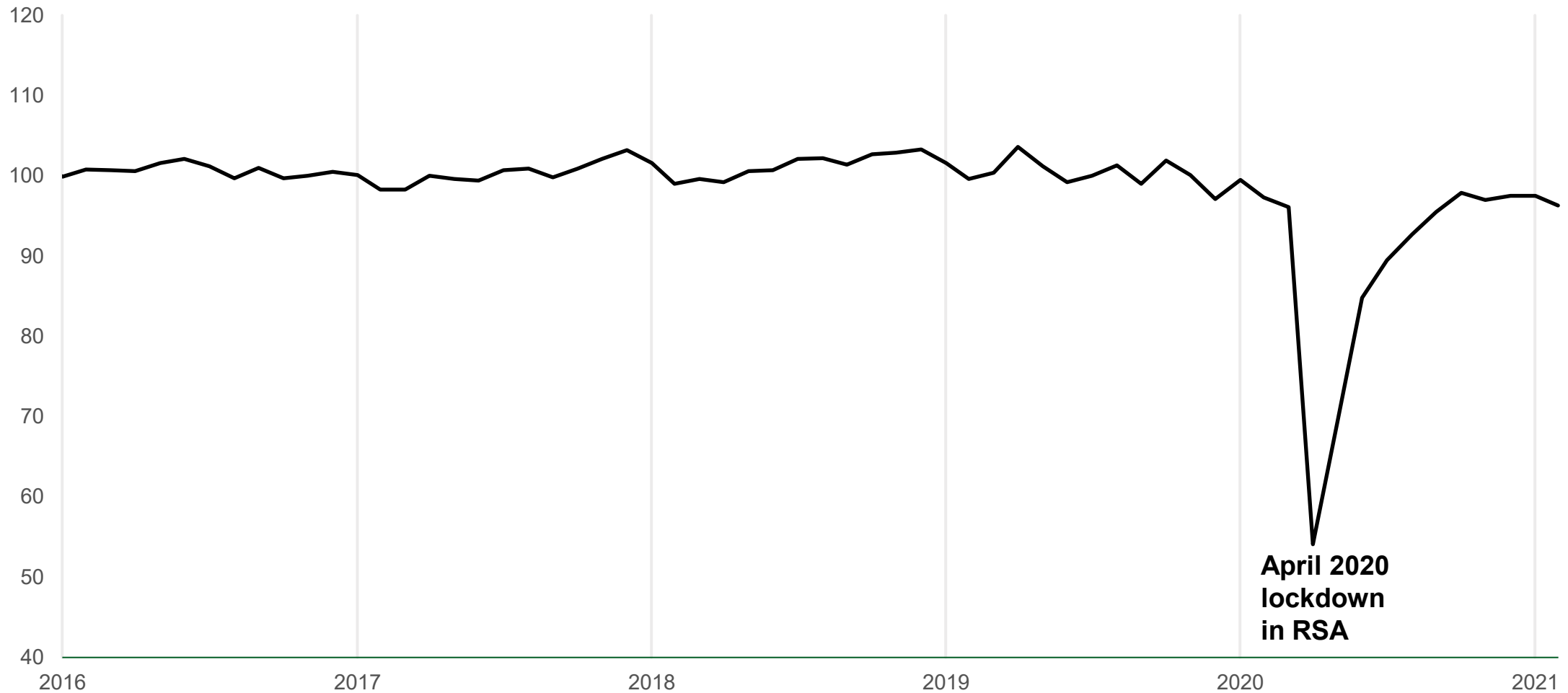


Prices at 31 Mar	USD
COBALT	
2017	54,500
2018	93,750
2019	30,000
2020	30,000
2021	51,750

Co 73%

% Movement is for the year 31 Mar 20 to 31 Mar 21

INDEX OF PHYSICAL VOLUME OF RSA MANUFACTURING



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