



INTERIM RESULTS PRESENTATION FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2009

creating customer wealth by leveraging knowledge



Group at a Glance



OMNIA GROUP (PTY) LTD

CHEMICALS



MINING



AGRICULTURE



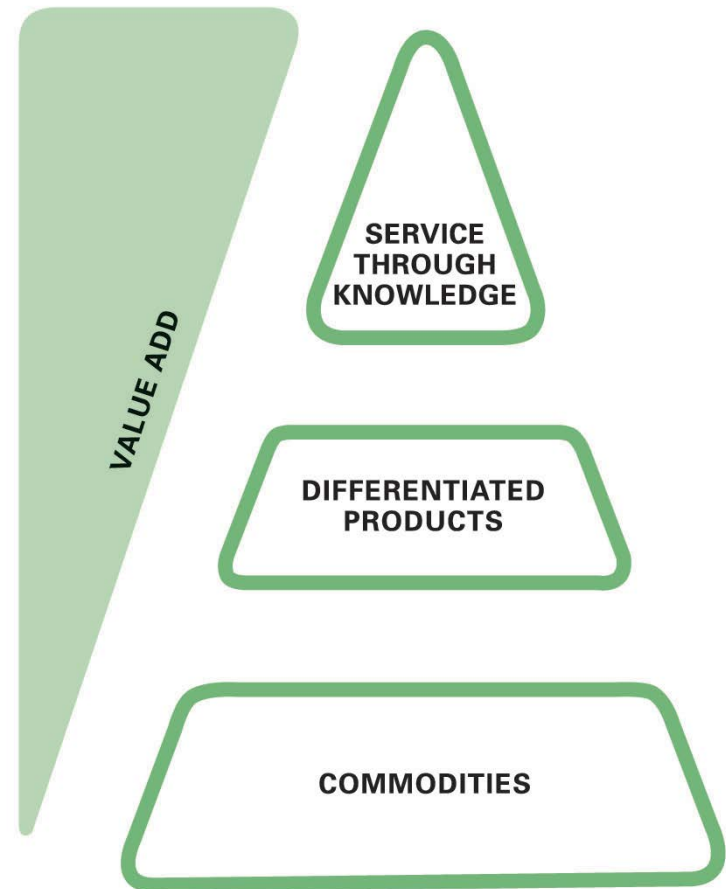
**the science of growing • wetenskap vir groei*





The Omnia Proposition

- Leverage intellectual capital and technology to create value for customers
- Respond innovatively with differentiated products and services
- Develop offerings positioned further up the pyramid model to broaden the value added





Key Drivers

- Downward valuation of inventory
- Softening volumes
- 21% strengthening of the rand

Major Features



	2009	2008	% change
Revenue	R 4.2 bn	R 5.5 bn	(22%)
(Loss)/profit for the period	(R 99 m)	R 373 m	(127%)
Basic (Loss)/profit per share	(218.2 cents)	839.0 cents	(126%)

- Extraordinary performance in prior period

Operating Environment

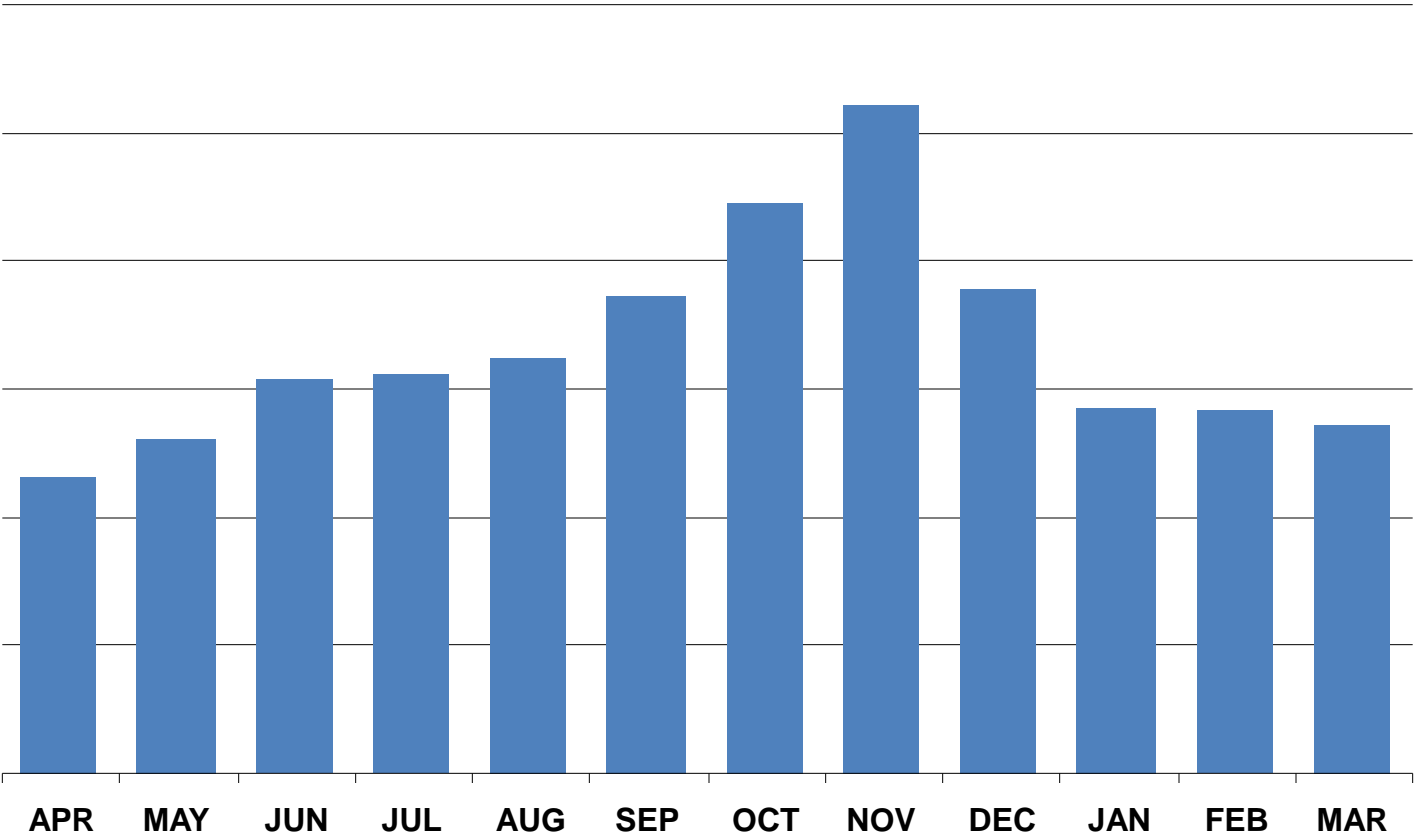


- Appreciation of the rand
 - Impacts negatively on all three divisions
 - Export markets uncompetitive for our customers
 - Downward valuation of inventories
- Substantially lower commodity prices
 - Affected key raw materials as well as selling prices
- Softer volumes
 - Manufacturing index recorded negative growth for 10 consecutive months to June 2009



Monthly Sales Profile

The seasonal nature of agriculture typically impacts the balance sheet at the interim stage



Operational Review – Chemical Division



	2009	2008	% change
Revenue	R 1.8 bn	R 2.3 bn	(20%)
Profit for the period	R 59 m	R 156 m	(62%)
Operating margin	3%	7%	

- Group remains focused on long term growth
 - Acquisition of Petroleum Fine Products
- Fall in operating margin due to:
 - Decline in international prices necessitating stock adjustments
 - Strengthening of the rand

Operational Review – Mining Division



	2009	2008	% change
Revenue	R 0.9 bn	R 1.0 bn	(11%)
Profit for the period	R 106 m	R 126 m	(16%)
Operating margin	12%	13%	

- Reduced demand for commodities impacts on customer's volumes
 - Coal, uranium, gold, iron ore less affected
- Slow down of customers' expansion projects
 - Anticipated volumes not yet materialised

Operational Review – Agriculture Division



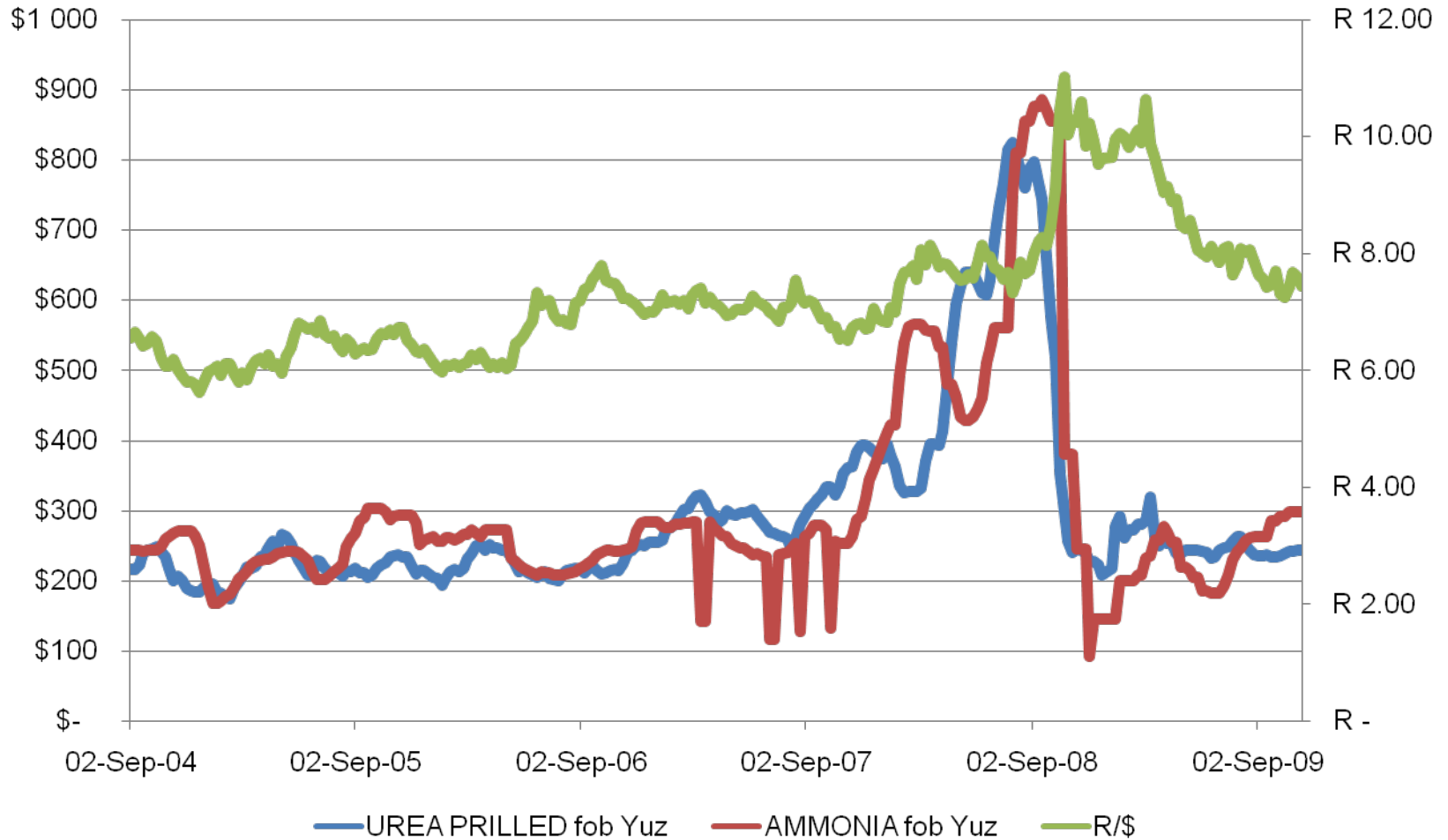
	2009	2008	% change
Revenue	R 1.5 bn	R 2.1 bn	(30%)
(Loss)/profit for the period	(R 218 m)	R 312 m	(170%)
Operating margin	(14%)	14%	

- Prior period results extraordinary and atypical
- Reduced demand in prior 6 months resulted in high carry-over stock
- Strengthening of rand
 - Carry-over stock revalued, resulting in stock write-down of R 350 m
- Decline in selling prices

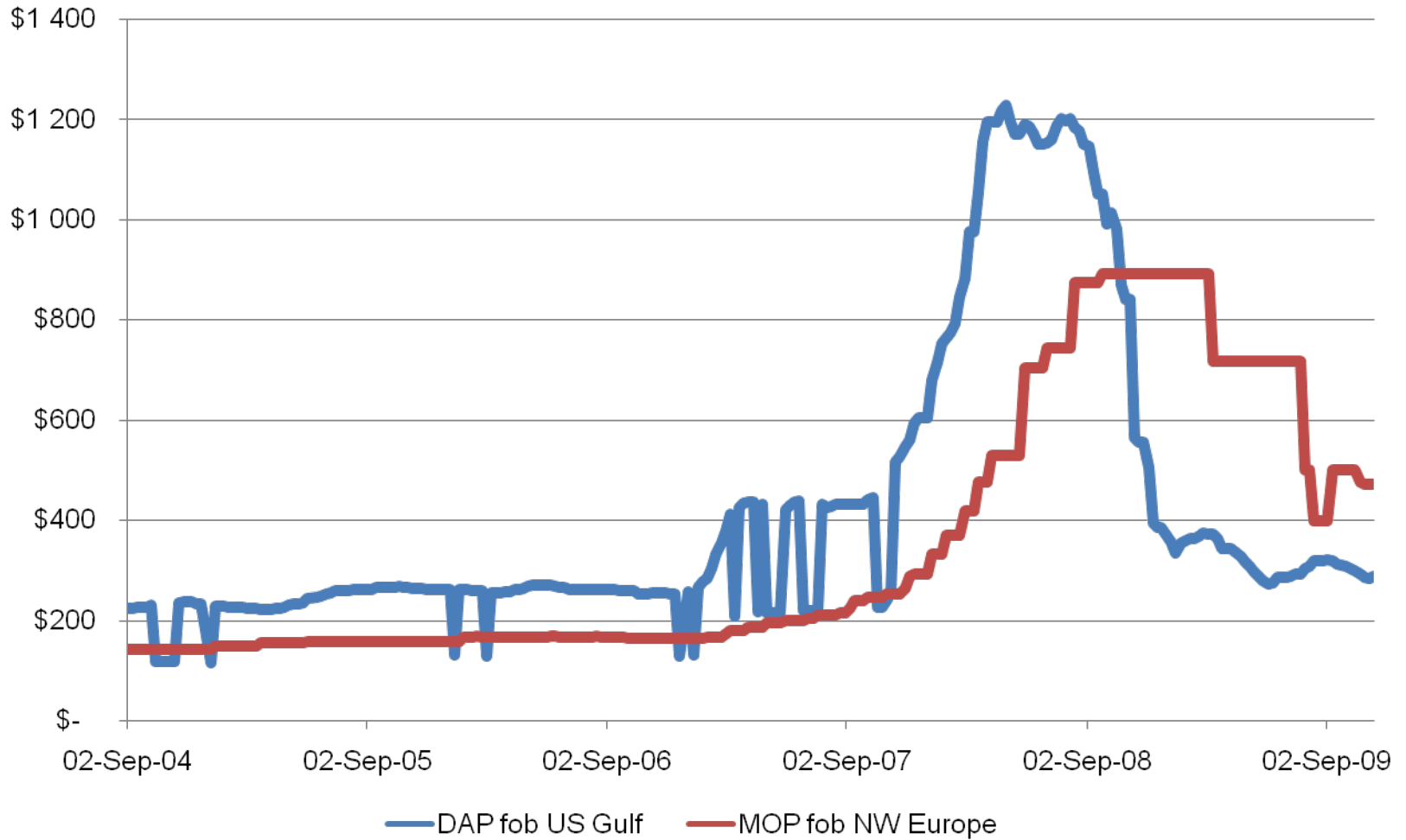
Raw Material Fundamentals



International cost per ton ammonia vs urea



Raw Material Fundamentals





OMNIA

FINANCIAL REVIEW

creating customer wealth by leveraging knowledge



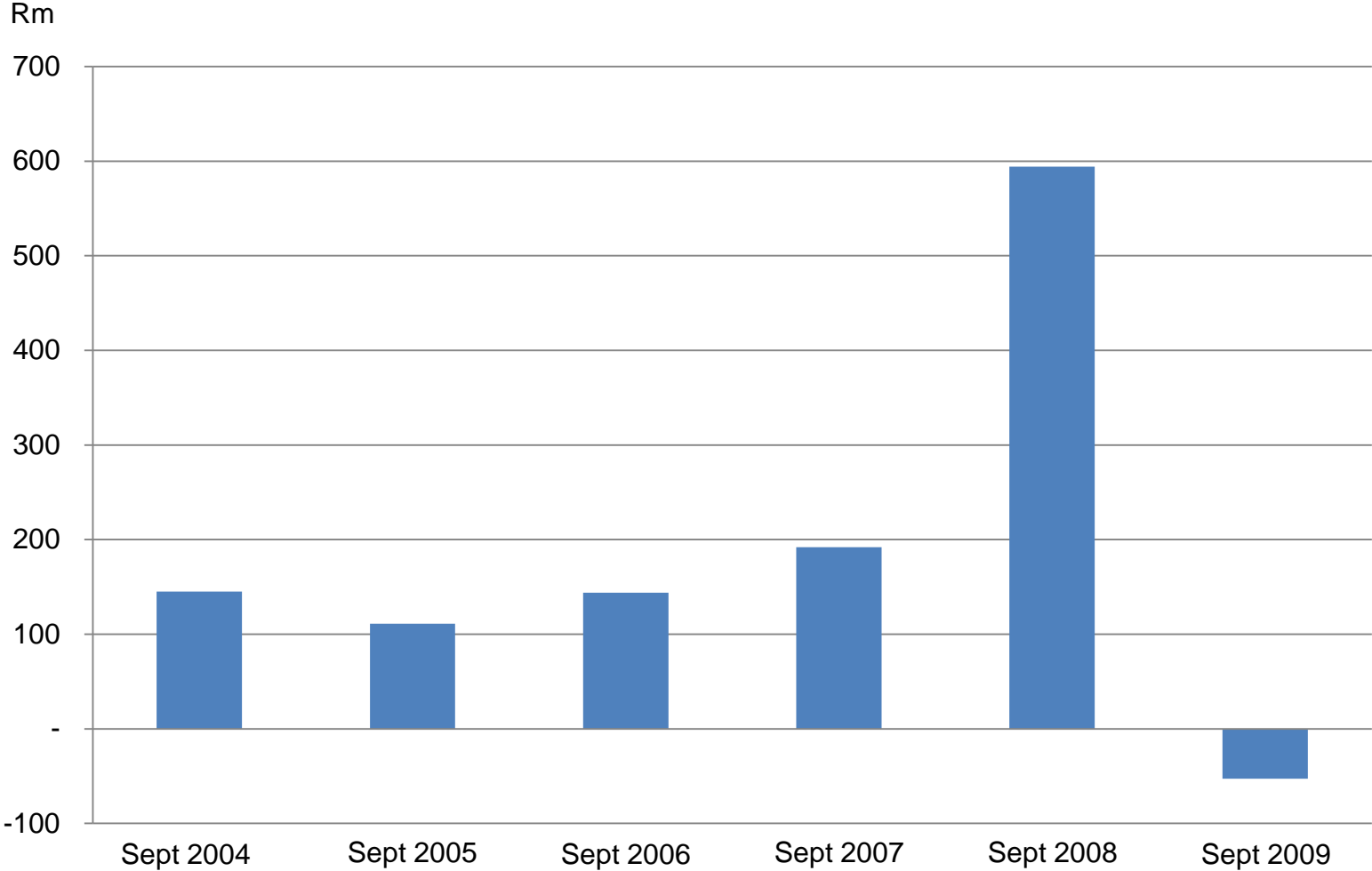
Income Statement Features



	6 Months		6 Months	Full year	6 Months
	Sept	%	Sept	Mar	Sept
R million	2009		2008	2009	2007
SALES	4 249	(22%)	5 454	11 111	3 061
Other operating income	40	17%	34	30	37
Distribution cost	(272)	1%	(268)	(639)	(193)
Administrative expense	(243)	(6%)	(259)	(546)	(199)
Operating expense	(0)		0	(34)	0
OPERATING (LOSS)/PROFIT	(53)		594	877	192
Finance costs	(83)	36%	(61)	(164)	(45)
Share of post tax profits of associate	2		0	5	0
Taxation	36		(160)	(227)	(50)
Net (loss)/profit after taxation	(99)		373	491	97



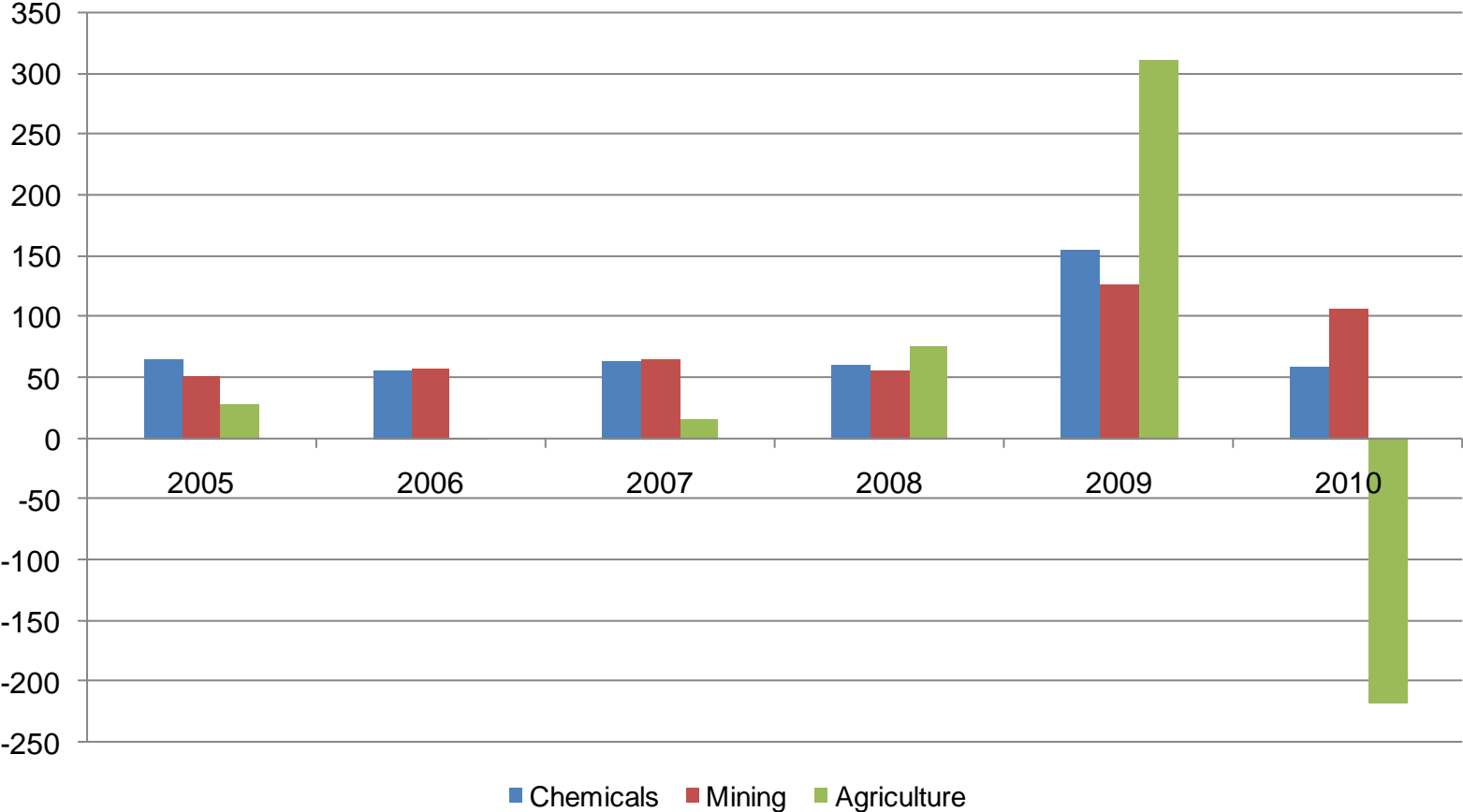
Operating Profit





Operating Profit – Interim Reporting

Rm



OMNIA

Balance Sheet



	6 Months	6 Months	Full year	6 Months
	Sept	Sept	Mar	Sept
R million	2009	2008	2009	2007
CAPITAL AND RESERVES				
Stated capital	317	201	201	201
Treasury shares	(10)	(10)	(11)	(15)
Other reserves	(15)	141	286	18
Retained earnings	1 453	1 585	1 663	1 085
Minority interest	(2)	(2)	(2)	2
Shareholders' equity	1 743	1 915	2 138	1 291
Closing R/\$ exchange rate	7.51	8.30	9.48	6.86

Balance Sheet



	6 Months Sept 2009	6 Months Sept 2008	Full year Mar 2009	6 Months Sept 2007
R million				
PROPERTY, PLANT AND EQUIPMENT	1 203	1 025	1 114	819
INTANGIBLE ASSETS	505	507	517	429
NET WORKING CAPITAL	1 793	2 193	1 761	1 345
Inventories	1 598	2 855	2 391	1 446
Trade and other receivables	1 549	1 681	1 342	1 373
Trade and other payables	1 354	2 343	1 973	1 474
Taxation	(4)	69	20	31
Net interest bearing debt	1 513	1 542	954	1 184
Debt:equity ratio	87%	81%	45%	92%
Debt:Net tangible equity ratio	122%	110%	59%	137%

Consolidated Cashflow Statement



	6 Months Sept 2009	6 Months Sept 2008	Full year Mar 2009	6 Months Sept 2007
R million				
Operating (loss)/profit	(53)	594	877	192
Depreciation and amortisation	61	54	122	38
Finance cost	(84)	(63)	(172)	(43)
Taxation paid	(86)	(167)	(283)	(61)
Utilised by working capital	(32)	(1 369)	(744)	(889)
Non-cash items	(186)	(17)	54	(31)
	(380)	(968)	(146)	(794)
Dividends paid	(41)	(55)	(96)	(39)
(Utilised by)/generated from operations	(421)	(1 023)	(243)	(833)
Net cash outflow from investing activities	(140)	(83)	(257)	(86)
Net cash inflow from financing activities	511	17	389	228
(Decrease)/increase in funds available	(50)	(1 089)	(111)	(691)



Segmental Analysis

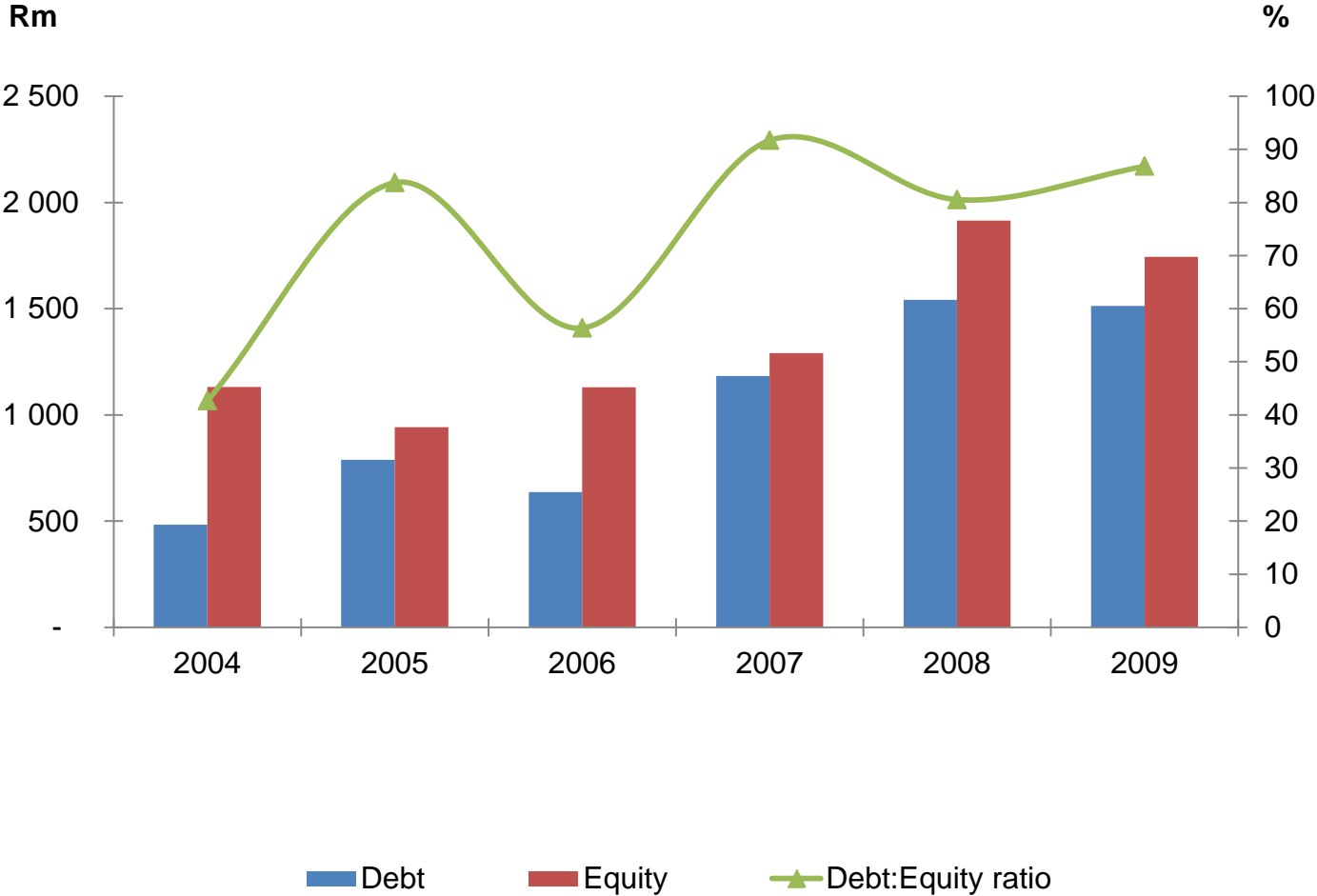


R million	6 Months Sept 2009	6 Months Sept 2008	Full year Mar 2009	6 Months Sept 2007
<u>CHEMICALS</u>				
Revenue	1 844	2 294	4 528	1 509
Operating profit	59	156	198	60
Operating margin	3%	7%	4%	4%
Segment assets	1 698	1 966	2 070	1 534
Segment liabilities	(865)	(1 261)	(1 150)	(1 289)
<u>MINING</u>				
Revenue	899	1 006	2 111	581
Operating profit	106	126	269	56
Operating margin	12%	13%	13%	10%
Segment assets	749	768	826	498
Segment liabilities	(389)	(462)	(586)	(334)
<u>AGRICULTURE</u>				
Revenue	1 506	2 154	4 472	971
Operating (loss) / profit	(218)	312	410	76
Operating margin	-14%	15%	9%	8%
Segment assets	2 628	3 543	2 847	2 034
Segment liabilities	(1 158)	(2 216)	(1 746)	(806)

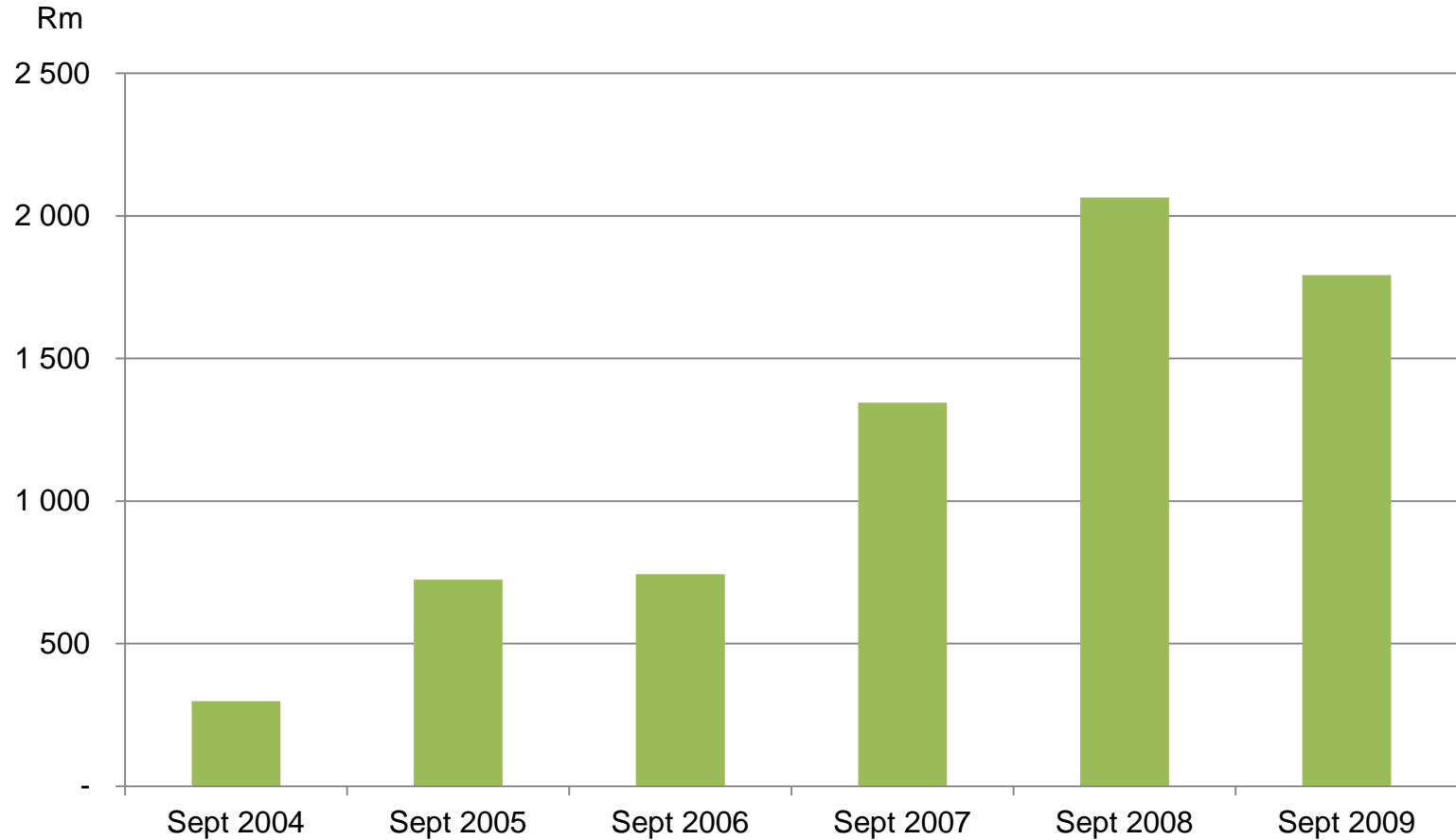




Debt : Equity Ratio – Interim Reporting



Net Working Capital





OMNIA

PROSPECTS

creating customer wealth by leveraging knowledge



Group Outlook - Short Term



- Anticipate return to profitability for full year
 - Volumes beginning to recover in mining
 - Sales of shock tube increasing
 - Second half period fertilizer demand expected to normalise
- Cost reduction activities progressing
- Carbon credit sales expected in second half
- Nitrophos plant production ramping up
- Persistent strength of the rand a concern



Group Outlook – Long Term

- Company well-positioned in strategic sectors
 - Water, alternate energy and agriculture
- Continuous assessment of acquisitions
- Feasibility study for second nitric acid plant progressing
- Management five year target set at 8% real growth off a base of R383 m beginning 01 April 2009



OMNIA

THANK YOU

creating customer wealth by leveraging knowledge

